
LEGISLATURE OF PENNSYLVANIA.

FILE OF THE HOUSE OF REPRESENTATIVES.

No. 670 Session of 1919.

INTRODUCED BY MR. DUNN, FEBRUARY 26, 1919.

REFERRED TO COMMITTEE ON BANKS AND BANKING,
MARCH 3, 1919.

AN ACT

Permitting building and loan associations to invest their uninvested funds in bonds of the United States issued for war purposes and validating investments heretofore made by such associations in bonds of the United States government issued for war purposes

1 Section 1 *Be it enacted by the Senate and House of Repre-*
2 *sentatives of the Commonwealth of Pennsylvania in General Assembly*
3 *met and it is hereby enacted by the authority of the same That*
4 *building and loan associations incorporated under the laws*
5 *of this Commonwealth are empowered to invest all or any*
6 *part of their uninvested funds in bonds of the United*
7 *States government issued for war purposes without obtain-*
8 *ing the consent or the approval of the stockholders and*
9 *that all investments heretofore made of funds of such*
10 *associations in bonds of the United States government*
11 *issued for war purposes are hereby validated*