

## LEGISLATURE OF PENNSYLVANIA.

## FILE OF THE HOUSE OF REPRESENTATIVES.

No. **710** Session of  
1919.

INTRODUCED BY MR. DAWSON, MARCH 3, 1919.

REFERRED TO COMMITTEE ON WAYS AND MEANS,  
MARCH 4, 1919.

## AN ACT

To amend an act approved the fourteenth day of May one thousand nine hundred and fifteen entitled "An act creating a fund for the purpose of rebuilding restoring and replacing buildings structures equipment or other property of the Commonwealth of Pennsylvania damaged or destroyed by fire or other casualty and regulating the placing of insurance thereon and providing penalties for any violation of the provisions of this act"

1 Section 1 *Be it enacted by the Senate and House of Repre-*  
2 *sentatives of the Commonwealth of Pennsylvania in General Assembly*  
3 *met and it is hereby enacted by the authority of the same That*  
4 the first section of the Act approved the fourteenth day  
5 of May one thousand nine hundred and fifteen entitled  
6 "An act creating a fund for the purpose of rebuilding  
7 restoring and replacing buildings structures equipment or  
8 other property of the Commonwealth of Pennsylvania dam-

1 aged or destroyed by fire or other casualty and regulat-  
2 ing the placing of insurance thereon and providing penal-  
3 ties for any violation of the provisions of this act"  
4 which reads as follows

5 "Section 1 Be it enacted by the Senate and House  
6 of Representatives of the Commonwealth of Pennsylvania in  
7 General Assembly met and it is hereby enacted by the  
8 authority of the same That for the purpose of creating  
9 a fund for the rebuilding restoration and replacement of  
10 any structures buildings equipment or other property owned  
11 by the Commonwealth of Pennsylvania and damaged or de-  
12 stroyed by fire or other casualty the following funds in-  
13 come and revenue of the Commonwealth of Pennsylvania  
14 are hereby specifically dedicated appropriated and set apart  
15 to constitute a fund separate and apart from all other  
16 funds of the Commonwealth and to be known as the In-  
17 surance Fund to-wit

18 (a) All moneys now in the custody of the State  
19 Treasurer heretofore "Appropriated and set apart for the  
20 purpose of paying ~~the~~ present indebtedness and the inter-  
21 est thereon and such further indebtedness as may here-  
22 after be contracted on the part of the Commonwealth"  
23 and commonly known as the Sinking Fund in excess of  
24 the total amount of the funded obligations or indebted-  
25 ness of the Commonwealth chargeable thereto the amount  
26 of such excess in the Sinking Fund to be determined  
27 by the State Treasurer audited by the Auditor General and

1 approved by the Board of Sinking Fund Commissioners as  
2 of the date of the approval of this act

3 (b) All revenue of the Commonwealth received by the  
4 State Treasurer after the date of the approval of this  
5 act which under existing laws are appropriated and set  
6 apart to the Sinking Fund

7 (c) One-half of all taxes received upon premiums of  
8 foreign fire insurance companies after the date of the ap-  
9 proval of this act

10 (d) All payments hereafter made by insurance companies  
11 on account of loss or damage to property of the Com-  
12 monwealth caused by fire or other casualty or on account  
13 of the cancellation of existing policies of insurance

14 (e) All income received from interest upon deposits in  
15 bank or upon securities in which the said fund may be  
16 invested be and the same is hereby amended to read as  
17 follows

18 Section 1 Be it enacted by the Senate and House  
19 of Representatives of the Commonwealth of Pennsylvania in  
20 General Assembly met and it is hereby enacted by the  
21 authority of the same That for the purpose of creating  
22 a fund for the rebuilding restoration and replacement of  
23 any structures buildings equipment or other property owned  
24 by the Commonwealth of Pennsylvania and damaged or de-  
25 stroyed by fire or other casualty the following funds in-  
26 come and revenue of the Commonwealth of Pennsylvania  
27 are hereby specifically dedicated appropriated and set apart  
28 to constitute a fund separate and apart from all other

1 funds of the Commonwealth and to be known as the  
2 Insurance Fund to-wit

3 (a) All moneys now in the custody of the State  
4 Treasurer heretofore "Appropriated and set apart for the  
5 purpose of paying the present indebtedness and the inter-  
6 est thereon and such further indebtedness as may here-  
7 after be contracted on the part of the Commonwealth"  
8 and commonly known as the Sinking Fund in excess of  
9 the total amount of the, funded obligation or indebtedness  
10 of the Commonwealth chargeable thereto the amount of  
11 such excess in the Sinking Fund to be determined by  
12 the State Treasurer audited by the Auditor General and  
13 approved by the Board of Sinking Fund Commissioners as  
14 of the date of the approval of this act

15 (b) One-half of all taxes received upon premiums of  
16 foreign fire insurance companies after the date of the ap-  
17 proval of this act

18 (c) All payments hereafter made by insurance companies  
19 on account of loss or damage to property of the Com-  
20 monwealth caused by fire or other casualty or on ac-  
21 count of the cancellation of existing policies of insurance

22 (d) All income received from interest upon deposits in  
23 bank or upon securities in which the said fund may be  
24 invested

25 Section 2 All acts or parts of acts inconsistent here-  
26 with be and the same are hereby repealed