
LEGISLATURE OF PENNSYLVANIA.

FILE OF THE HOUSE OF REPRESENTATIVES.

No.

781

Session of
1919.

INTRODUCED BY MR. J. A. WALKER, MARCH 4, 1919.

REFERRED TO COMMITTEE ON APPROPRIATIONS,
MARCH 5, 1919.

AN ACT

To amend section one and to supplement an act approved the twenty-fifth day of July one thousand nine hundred and seventeen (Pamphlet Laws one thousand two hundred and two) entitled "An act providing for the appointment and expenses of a commission of five persons to codify and revise the law relating to banks private bankers and trust companies doing business within this Commonwealth and making an appropriation" extending the powers and duties of the commission so as to include the codification and revision of the law relating to all corporations persons partnerships and associations under the supervision of the banking department and making an appropriation

1 Section 1 *Be it enacted by the Senate and House of Repre-*
2 *sentatives of the Commonwealth of Pennsylvania in General Assembly*
3 *met and it is hereby enacted by the authority of the same That*
4 section one of an act approved the twenty-fifth day of
5 July one thousand nine hundred and seventeen (Pamphlet
6 Laws one thousand two hundred and two) entitled "An act
7 providing for the appointment and expenses of a commis-
8 sion of five persons to codify and revise the law re-
9 lating to banks private bankers and trust companies do-
10 ing business within this Commonwealth and making an ap-
11 propriation" which reads as follows

12 "Section 1 *Be it enacted by the Senate and House*
13 *of Representatives of the Commonwealth of Pennsylvania in*
14 *General Assembly met and it is hereby enacted by the*
15 *authority of the same That the Governor is hereby duly*
16 *authorized to appoint a commission of five persons two*
17 *of whom shall be learned in the law and two of whom*
18 *shall be either bankers or officers of a bank or trust*
19 *company incorporated under the laws of this Commonwealth*
20 *to codify and revise the law relating to banks private*
21 *bankers and trust companies doing business within this Com-*
22 *monwealth to report the same to the General Assembly*
23 *at the session of one thousand nine hundred and nine-*
24 *teen and to recommend such changes in the existing law*
25 *as may to such commission seem desirable" is hereby*
26 *amended to read as follows*

27 Section 1 *Be it enacted by the Senate and House*
28 *of Representatives of the Commonwealth of Pennsylvania in*
29 *General Assembly met and it is hereby enacted by the*

1 authority of the same That the commission appointed by
2 the Governor under the authority of the act to which
3 this is an amendment shall be continued for the further
4 period of two years The commission shall codify and re-
5 vis the law relating to banks private bankers trust com-
6 panies savings institutions building and loan associations
7 loan brokers and all other corporations persons partner-
8 ships and associations under the supervision of the bank-
9 ing department The commission shall report to the Gen-
10 eral Assembly at the session of one thousand nine hun-
11 dred and twenty-one and shall recommend such changes in
12 the existing law as may to such commission seem de-
13 sirable

14 Section 2 The sum of fifteen thousand dollars or so
15 much thereof as may be necessary is hereby specifically
16 appropriated to the use of the commission for the pur-
17 pose of carrying into effect this act and the act to
18 which this is an amendment Payments from said appro-
19 priation shall be made on order of the chairman of said
20 commission by warrant of the Auditor General on the
21 State Treasurer