
LEGISLATURE OF PENNSYLVANIA.

FILE OF THE HOUSE OF REPRESENTATIVES.

No. **1148** Session of
1919.

INTRODUCED BY MR. DAWSON, MARCH 31, 1919.

REFERRED TO COMMITTEE ON WAYS AND MEANS,
APRIL 1, 1919.

AN ACT

Amending section one of an act entitled "An act amending and supplementing section one of an act entitled 'An act to provide revenue by taxation' approved the seventh day of June Anno Domini one thousand eight hundred and seventy-nine as the same was amended by the enactment of 'A further supplement to an act entitled 'An act to provide revenue by taxation' approved the seventh day of June Anno Domini one thousand eight hundred and seventy-nine' approved the first day of June Anno Domini one thousand eight hundred and eighty-nine as further amended and supplemented by 'An act to provide increased revenues for the purpose of relieving the burdens of local taxation being supplementary to an act entitled 'An act to provide revenue by taxation' approved the seventh day of June Anno Domini one thousand eight hundred and seventy nine amending the first fourteenth sixteenth twentieth twenty-first twenty-

fifth and twenty-sixth sections of an act supplementary thereto which became a law on the first day of June Anno Domini one thousand eight hundred and eighty-nine entitled 'A further supplement to an act entitled 'An act to provide revenue by taxation' approved the seventh day of June Anno Domini one thousand eight hundred and seventy-nine and providing for greater uniformity of taxation by taxing all of the property of corporations limited partnerships and joint stock associations having capital stock at the rate of five mills on each dollar of its actual value' approved the eighth day of June Anno Domini one thousand eight hundred and ninety-one" approved the eleventh day of May Anno Domini one thousand nine hundred and eleven (Pamphlet Laws two hundred and sixty-five)

Section 1 *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met and it is hereby enacted by the authority of the same That*
1 *section one of the act entitled "An act amending and*
2 *supplementing section one of an act entitled 'An act to*
3 *provide revenue by taxation' approved the seventh day of*
4 *June Anno Domini one thousand eight hundred and seventy-*
5 *nine as the same was amended by the enactment of 'A*
6 *further supplement to an act entitled 'An act to provide*
7 *revenue by taxation' approved the seventh day of June*
8 *Anno Domini one thousand eight hundred and seventy-nine ap-*
9 *proved the first day of June Anno Domini one thousand eight*
10 *hundred and eighty-nine as further amended and supplemented by*
11 *'An act to provide increased revenues for the purpose of relieving the*
12
13

1 burdens of local taxation being supplementary to an act
2 entitled 'An act to provide revenue by taxation' approved
3 the seventh day of June Anno Domini one thousand eight
4 hundred and seventy-nine amending the first fourteenth six-
5 teenth twentieth twenty-first twenty-fifth and twenty-sixth sec-
6 tions of an act supplementary thereto which became a
7 law on the first day of June Anno Domini one thou-
8 sand eight hundred and eighty-nine entitled 'A further
9 supplement to an act entitled 'An act to provide revenue
10 by taxation' approved the seventh day of June Anno
11 Domini one thousand eight hundred and seventy-nine and
12 providing for greater uniformity of taxation by taxing all
13 of the property of corporations limited partnerships and
14 joint stock associations having capital stock at the rate
15 of five mills on each dollar of its actual value' ap-
16 proved the eighth day of June Anno Domini one thou-
17 sand eight hundred and ninety-one" approved the eleventh
18 day of May Anno Domini one thousand nine hundred and
19 eleven (Pamphlet Laws two hundred and sixty-five) which
20 reads as follows

21 "Section 1. Be it enacted by the Senate and House
22 of Representatives of the Commonwealth of Pennsylvania in
23 General Assembly met and it is hereby enacted by the
24 authority of the same That from and after the passage
25 of this act all personal property of the classes herein-
26 after enumerated owned held or possessed by any person
27 persons co-partnership or unincorporated association or com-
28 pany resident located or liable to taxation within
29 this Commonwealth or by any joint stock company

1 or association limited partnership bank or corporation what-
2 soever formed erected or incorporated by under or in pur-
3 suance of any law of this Commonwealth or of the
4 United States or of any other State or government and
5 liable to taxation within this Commonwealth whether such
6 personal property be owned held or possessed by such
7 person or persons co-partnership unincorporated association
8 company joint stock company or association limited part-
9 nership bank or corporation in his her their or its own
10 right or as active trustee agent attorney-in-fact or in
11 any other capacity for the use benefit or advantage of any
12 other person persons co-partnership unincorporated association
13 company joint stock company or association limited part-
14 nership bank or corporation is hereby made taxable annu-
15 ally for State purposes at the rate of four mills on
16 each dollar of the value thereof and no failure to as-
17 sess or return the same shall discharge such owner or
18 holder thereof from liability therefor to the Commonwealth
19 that is to say

20 All mortgages all moneys owing by solvent debtors
21 whether by promissory note or penal or single bill bond
22 or judgment all articles of agreement and accounts bear-
23 ing interest all public loans whatsoever except those issued
24 by this Commonwealth or the United States all loans is-
25 sued by or shares of stock in any bank corporation as-
26 sociation company or limited partnership created or formed
27 under the laws of this Commonwealth or of the United
28 States or of any other State or government including car-
29 trust securities and loans secured by bonds or any other

1 form of certificate or evidence of indebtedness whether the
2 interest be included in the principal of the obligation or
3 payable by the terms thereof except shares of stock in
4 any corporation or limited partnership liable to the capi-
5 tal stock tax imposed by the twenty-first section of this act
6 or relieved from the payment of tax on capital stock
7 by said section all moneys loaned or invested in other
8 states territories the District of Columbia or foreign coun-
9 tries all other moneyed capital in the hands of indi-
10 vidual citizens of the State Provided That this section
11 shall not apply to bank notes or notes discounted or
12 negotiated by any bank or banking institution savings in-
13 stitution or trust company And provided That the pro-
14 visions of this Act shall not apply to building and
15 loan associations And provided further That the provisions
16 of this act shall not apply to fire companies firemen's
17 relief associations secret and beneficial societies labor unions
18 and labor union relief associations and all beneficial or-
19 ganizations paying sick or death benefits or either or
20 both from funds received from voluntary contributions or
21 assessments upon members of such associations societies or
22 unions Provided also That this section shall take effect
23 on the first day of January Anno Domini one thousand
24 nine hundred and twelve" be and the same is hereby
25 amended to read as follows

26 Section 1 Be it enacted by the Senate and House of
27 Representatives of the Commonwealth of Pennsylvania in
28 General Assembly met and it is hereby enacted by the

1 authority of the same That from and after the passage
2 of this act all personal property of the classes herein-
3 after enumerated owned held or possessed by any person
4 persons co-partnership or unincorporated association or com-
5 pany resident located or liable to taxation within this
6 Commonwealth or by any joint-stock company or association lim-
7 ited partnership bank or corporation whatsoever formed erected
8 or incorporated by under or in pursuance of any law of this
9 Commonwealth or of the United States or of any other state or
10 government and liable to taxation within this Common-
11 wealth whether such personal property be owned held
12 or possessed by such person or persons co-partner-
13 ship unincorporated association company joint-stock company
14 or association limited partnership bank or corporation in
15 his her their or its own right or as active trustee
16 agent attorney-in-fact or in any other capacity for the
17 use benefit or advantage of any other person persons co-
18 partnership unincorporated association company joint-stock com-
19 pany or association limited partnership bank or corporation
20 is hereby made taxable annually for State purposes at
21 the rate of four mills on each dollar of the value
22 thereof and no failure to assess or return the same
23 shall discharge such owner or holder thereof from liability
24 therefor to the Commonwealth that is to say

25 All mortgages all moneys owing by solvent debtors
26 whether by promissory note or penal or single bill bond
27 or judgment all articles of agreement and accounts
28 bearing interest all public loans whatsoever except those
29 issued by this Commonwealth or the United States all

1 loans issued by or shares of stock in any bank cor-
2 poration association company or limited partnership created
3 or formed under the laws of this Commonwealth or of
4 the United States or of any other State or government
5 including car-trust securities and loans secured by bonds
6 or any other form of certificate or evidence of indebted-
7 ness whether the interest be included in the principal of
8 the obligation or payable by the terms thereof except
9 shares of stock in any corporation or limited partnership
10 liable to the capital stock tax imposed by the twenty-
11 first section of this act or relieved from the payment
12 of tax on capital stock by said section all moneys
13 loaned or invested in other states territories the District
14 of Columbia or foreign countries all other moneyed capi-
15 tal in the hands of individual citizens of the State
16 Provided That this section shall not apply to bank notes
17 or notes discounted or negotiated by any bank or bank-
18 ing institution savings institution or trust company And
19 provided That the provisions of this act shall not apply
20 to building and loan associations or to savings institu-
21 tions having no capital stock but nothing herein con-
22 tained shall be construed to relieve or exempt individual
23 depositors in savings institutions having no capital stock
24 from any taxation to which such depositors may be sub-
25 ject and if at any time either now or hereafter any
26 persons individuals or bodies corporate have agreed or
27 shall hereafter agree to issue his their or its securities
28 bonds or other evidences of indebtedness clear of and
29 free from the said four mills tax herein provided for or have

1 agree or shall hereafter agree to pay the same nothing
2 herein contained shall be so construed as to relieve or
3 exempt him it or them from paying the said four mills
4 tax on any of the said such securities bonds or other
5 evidences of indebtedness as may be held owned by or
6 owing to the said saving institution having no capital
7 stock And provided further That the provisions of this
8 act shall not apply to fire companies firemen's relief as-
9 sociations life or fire insurance corporations having no
10 capital stock secret and beneficial societies labor unions
11 and labor union relief associations and all beneficial or-
12 ganizations paying sick or death benefits or either or
13 both from funds received from voluntary contributions or
14 assessments upon members of such associations societies or
15 unions