
LEGISLATURE OF PENNSYLVANIA.

FILE OF THE HOUSE OF REPRESENTATIVES.

No. 1176 **Session of**
1919.

INTRODUCED BY MR. BRISBIN, APRIL 1, 1919.

REFERRED TO COMMITTEE ON WAYS AND MEANS,
APRIL 1, 1919.

AN ACT

Amending the first section of an act approved the seventeenth day of June one thousand nine hundred thirteen entitled "An act to provide revenue for State and county purposes and in cities coextensive with counties for city and county purposes imposing taxes upon certain classes of personal property providing for the assessment and collection of the same providing for the duties and compensation of prothonotaries and recorders in connection therewith and modifying existing legislation which provided for raising revenue for State purposes" by authorizing the return by the county of part of said taxes collected in cities of the second and third class and boroughs towns and townships to such cities boroughs towns and townships

1 Section 1 *Be it enacted by the Senate and House of Repre-*
2 *sentatives of the Commonwealth of Pennsylvania in General Assembly*
3 *met and it is hereby enacted by the authority of the same That*

1 the first section of an act approved the seventeenth day
2 of June one thousand nine hundred thirteen (Pamphlet
3 Laws five hundred and seven) entitled "An act to pro-
4 vide revenue for State and County purposes and in
5 cities co-extensive with counties for city and county pur-
6 poses imposing taxes upon certain classes of personal
7 property providing for the assessment and collection of
8 the same providing for the duties and compensation of
9 prothonotaries and recorders in connection therewith and
10 modifying existing legislation which provided for raising
11 revenue for state purposes" which reads as follows

12 "Section 1 Be it enacted by the Senate and House
13 of Representatives of the Commonwealth of Pennsylvania in
14 General Assembly met and it is hereby enacted by the
15 authority of the same That all personal property of the
16 classes hereinafter enumerated owned held or possessed by
17 any person persons co-partnership or unincorporated associa-
18 tion or company resident located or liable to taxation
19 within this Commonwealth or by any joint-stock company
20 or association limited partnership bank or corporation
21 whatsoever formed erected or incorporated by under or in
22 pursuance of any law of this Commonwealth or of the
23 United States or of any other State or Government and
24 liable to taxation within this Commonwealth whether such
25 personal property be owned held or possessed by such
26 person or persons co-partnership unincorporated association
27 company joint-stock company or association limited partner-
28 ship bank or corporation in his her their or its own
29 right or as active trustee agent attorney-in-fact or in

1 any other capacity for the use benefit or advantage of
2 any other person persons co-partnership unincorporated asso-
3 ciation company joint-stock company or association limited
4 partnership bank or corporation is hereby made taxable
5 annually for county purposes and in cities co-extensive
6 with counties for city and county purposes at the rate
7 of four mills on each dollar of the value thereof and
8 no failure to assess or return the same shall discharge
9 such owner or holder thereof from liability thereof that is to say
10 "All mortgages all moneys owing by solvent debtors
11 whether by promissory note or penal or single bill bond
12 or judgment all articles of agreement and accounts bear-
13 ing interest and all public loans whatsoever except those
14 issued by this Commonwealth or the United States and those
15 made taxable for State purposes by section seventeen
16 hereof all loans issued by any corporation association
17 company or limited partnership created or formed under
18 the laws of this Commonwealth or of the United States
19 or of any other state or government including car-trust
20 securities and loans secured by bonds or any other form
21 of certificate of evidence of indebtedness whether the in-
22 terest be included in the principal of the obligation or
23 payable by the terms thereof except such loans as are
24 made taxable for state purposes by section seventeen
25 hereof all shares of stock in any bank corporation asso-
26 ciation company or limited partnership created or formed
27 under the laws of this Commonwealth or of the United
28 States or of any other state or government except shares
29 of stock in any bank corporation or limited partnership

1 that may be liable to a tax on its shares or its
2 capital stock for State purposes under the laws of the
3 Commonwealth or relieved from the payment of tax on
4 its shares or capital stock for State purposes by the
5 laws of the Commonwealth all moneys loaned or invested
6 in other states territories the District of Columbia or
7 foreign countries all other moneyed capital in the hands
8 of individual citizens of the State all stages omnibuses
9 hacks cabs and other vehicles used in transporting pas-
10 sengers for hire except steam and street passenger rail-
11 way cars owned used or possessed within this Common-
12 wealth by any person or persons or by any corporate
13 body or bodies. all annuities yielding annually over two
14 hundred dollars Provided that this section shall not apply
15 to bank notes or notes discounted or negotiated by any
16 bank or banking institution savings institution or trust
17 company And provided That the provisions of this act
18 shall not apply to building and loan associations or to
19 savings institutions having no capital stock but nothing
20 herein contained shall be construed to relieve or exempt
21 individual depositors in savings institutons having no capi-
22 tal stock from and taxation to which such depositors
23 may be subject and if at any time either now or
24 hereafter any persons individuals or bodies corporate have
25 agreed or shall hereafter agree to issue his their or its
26 securities bonds or other evidences of indebtedness clear
27 of and free from the said four mills tax herein pro-
28 vided for or have agreed or shall hereafter agree to
29 pay the same nothing herein contained shall be so con-

1 strued as to relieve or exempt him it or them from
2 paying the said four mills tax on any of the said
3 such securities bonds or other evidences of indebtedness
4 as may be held owned by or owing to the said sav-
5 ing institution having no capital stock And provided
6 further that the provisions of this act shall not apply
7 to fire companies fireman's relief associations life or fire
8 insurance corporations having no capital stock secret and
9 beneficial societies labor unions and labor unions relief
10 associations and all beneficial organizations paying sick or
11 death benefits' or either or both from funds received
12 from voluntary contributions or assessments upon members
13 of such associations societies or unions And provided
14 further that corporations limited partnerships and joint-
15 stock associations liable to tax on capital stock for
16 State purposes shall not be required to make any report
17 or pay any further tax under this section on the mort-
18 gages bonds and other securities owned by them in their
19 own right but corporations limited partnerships and joint-
20 stock associations holding such securities as trustees ex-
21 cutors administrators guardians or in any other manner
22 shall return and pay the tax imposed by this section
23 upon all securities so held by them as in the case of
24 individuals And provided further that none of the classes
25 of property made taxable by this section for County
26 purposes and in cities co-extensive with counties for city
27 and county purposes shall be taxed or taxable for any
28 other local purpose or for State purposes under the laws

1/ of this Commonwealth" is hereby amended to read as
2 follows

3 Section 1 Be it enacted by the Senate and House of
4 Representatives of the Commonwealth of Pennsylvania in
5 General Assembly met and it is hereby enacted by the
6 authority of the same That all personal property of the
7 classes hereinafter enumerated owned held or possessed by
8 any person persons co-partnership or unincorporated associa-
9 tion or company resident located or liable to taxation
10 within this Commonwealth or by any joint-stock company
11 or association limited partnership bank or corporation
12 whatsoever formed erected or incorporated by under or in
13 pursuance of any law of this Commonwealth or of the
14 United States or any other State or government and liable
15 to taxation within this Commonwealth whether such per-
16 sonal property be owned held or possessed by such per-
17 son or persons co-partnership unincorporated association com-
18 pany joint-stock company or association limited partnership
19 bank or corporation in his her their or its own right
20 or as active trustee agent attorney-in-fact or in any
21 other capacity for the use benefit or advantage of any
22 other person persons co-partnership unincorporated association
23 company joint-stock company or association limited partner-
24 ship bank or corporation is hereby made taxable annually
25 for County purposes and in cities co-extensive with coun-
26 ties for city and county purposes at the rate of four
27 mills on each dollar of the value thereof The County
28 Commissioners shall return for general revenue purposes to
29 each city of the second and third class in their county

1 one half of the tax collected by the county in such
2 cities of the second and third class and to each bor-
3 ough town and township in their county one half of the
4 tax collected by the county in such borough town or
5 township No failure to assess or return the same shall
6 discharge such owner or holder thereof from liability there-
7 for that is to say

8 All mortgages all moneys owing by solvent debtors
9 whether by promissory note or penal or single bill bond
10 or judgment all articles of agreement and accounts bear-
11 ing interest all public loans whatsoever except those issued by
12 this Commonwealth or the United States and those made
13 taxable for State purposes by section seventeen hereof all
14 loans issued by any corporations association company or
15 limited partnership created or formed under the laws of
16 this Commonwealth or of the United States or of any
17 other State or government including car-trust securities and
18 loans secured by bonds or any other form of certificate
19 or evidence of indebtedness whether the interest be in-
20 cluded in the principal of the obligation or payable by
21 the terms thereof except such loans as are made taxable
22 for State purposes by section seventeen hereof all shares
23 of stock in any bank corporation association company or
24 limited partnership created or formed under the laws of
25 this Commonwealth or of the United States or of any
26 other state or government except shares of stock in any
27 bank corporation or limited partnership that may be liable
28 to a tax on its share of its capital stock for State
29 purposes under the laws of this Commonwealth or re-

1 lieved from the payment of tax on its shares or capi-
2 tal stock for State purposes by the laws of the Common-
3 wealth all moneys loaned or invested in other States terri-
4 tories the District of Columbia or foreign countries all
5 other moneyed capital in the hands of individual citizens
6 of the state all stages omnibuses hacks cabs and other
7 vehicles used in transporting passengers for hire except
8 steam and street passenger railway cars owned used or
9 possessed within this Commonwealth by any person or
10 persons or by any corporate body or bodies all annuities
11 yielding annually over two hundred dollars Provided that
12 this section shall not apply to bank notes or notes dis-
13 counted or negotiated by any bank or banking institution
14 savings institution or trust company And provided that
15 the provisions of this act shall not apply to building
16 and loan associations or to savings institutions having no
17 capital stock but nothing herein contained shall be con-
18 strued to relieve or exempt individual depositors in sav-
19 ings institutions having no capital stock from any taxa-
20 tion to which such depositors may be subject and if at
21 any time either now or hereafter any persons individuals
22 or bodies corporate have agreed or shall hereafter agree
23 to issue his their or its securities bonds or other evi-
24 dences of indebtedness clear of and free from the said
25 four mill tax herein provided for or have agreed or
26 shall hereafter agree to pay the same nothing herein
27 contained shall be so construed as to relieve or exempt
28 him if or them from paying the said four mills tax
29 on any of the said such securities bonds or other evi-

1 dences of indebtedness as may be held owned by or
2 owing to the said savings institutions having no capital
3 stock And provided further that the provisions of this
4 act shall not apply to fire companies fireman's relief as-
5 sociations secret and benefical societies labor unions and
6 labor union relief associations and all beneficial organiza-
7 tions paying sick or death benefits or either or both
8 from funds received from voluntary contributions or assess-
9 ments upon members of such associations societies or
10 unions And provided further that corporations limited part-
11 nerships and joint-stock associations liable to tax on capi-
12 tal stock for State purposes shall not be required to
13 make and report or pay any further tax under this
14 section on the mortgages bonds and other securities owned
15 by them in their own right but corporations limited
16 partnerships and joint-stock associations holding such securi-
17 ties as trustees ,executors administrators guardians or in
18 any other manner shall return and pay the tax imposed
19 by this section upon all securities so held by them as
20 in the case of individuals And provided further that
21 none of the classes of property made taxable by this
22 section for county purposes and in cities co-extensive with
23 counties for city and county purposes shall be taxed or tax-
24 able for any other local purposes or for State purposes
25 under the laws of this Commonwealth

26 Section 2 All acts or parts of acts inconsistent here-
27 with be and the same are hereby repealed