
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. **216** Session of
1961

INTRODUCED BY MR. McCREESH, FEBRUARY 14, 1961.

REFERRED TO COMMITTEE ON STATE GOVERNMENT,
FEBRUARY 14, 1961.

AN ACT

Amending the act of March 31 1949 (P L 372) entitled "An act to promote the welfare of the people of the Commonwealth creating The General State Authority as a body corporate and politic with power to construct improve equip furnish and operate projects and to lease the same and to fix fees rentals and charges for the use thereof authorizing and regulating the issuance of bonds for said Authority and providing for the payment of such bonds and the rights of the holders thereof and to enter into

EXPLANATION—CAPITAL LETTERS indicate new matter added to bill. Matter stricken through is to be omitted from bill. Underlining indicates new matter added to existing law. [Brackets] indicate matter stricken from existing law.

agreements with the Government of the United States or any Federal agency and authorizing the Department of Property and Supplies to grant assign convey or lease to the Authority lands of the Commonwealth and interests therein and to acquire lands therefor granting the right of eminent domain empowering The General State Authority to sell and convey projects and property to the Commonwealth and providing that no debt of the Commonwealth shall be incurred in the exercise of any of the powers granted by this act" bringing State colleges within the scope of the act and increasing the powers and the borrowing capacity of the Authority and allocating the proceeds of such increased borrowing capacity

The General Assembly of the Commonwealth of Pennsylvania

hereby enacts as follows

- 1 Section 1 The first paragraph and clause (i) of section 4 act of
- 2 March 31 1949 (P L 372) known as "The General State Authority Act
- 3 of one thousand nine hundred forty-nine" amended December 22 1959
- 4 (P L 1997) are amended to read

1 Section 4 Purposes and Powers General The Authority is created
2 for the purpose of constructing improving equipping furnishing main-
3 taining acquiring and operating sewers sewer systems and sewage treat-
4 ment works for State institutions of every kind and character (hereto-
5 fore or hereafter constructed) public buildings for the use of the Com-
6 monwealth an official residence in the City of Harrisburg which shall
7 thereafter be used as the official residence of the Governor of the
8 Commonwealth State arsenals armories and military reserves State
9 airports and landing fields State institutions of every kind and character
10 (heretofore or hereafter constructed) additions and improvements to
11 land grant colleges State [teachers'] colleges universities and medical
12 colleges receiving State aid school buildings and the furnishings and
13 equipment thereof for the use of the public schools State highways and
14 bridges toll bridges tunnels and traffic circles on State highways swim-
15 ming pools and lakes on State land low head dams improvements to
16 river embankments desilting dams impounding basins flood control proj-
17 ects and the purchase of lands for rehabilitation purposes in connection
18 with State institutions and for use of State [teachers'] colleges (any
19 and all the foregoing being herein called "projects") Provided how-
20 ever That the purpose and intent of this act being to benefit the people

1 of the Commonwealth by among other things increasing their commerce
2 and prosperity and not to unnecessarily burden or interfere with exist-
3 ing business by the establishment of competitive enterprises none of
4 the powers granted hereby (other than for the construction improve-
5 ment and maintenance of bridges) shall be exercised in the construc-
6 tion improvement maintenance extension or operation of any project
7 or projects which in whole or in part shall duplicate or compete with
8 existing enterprises serving substantially the same purposes and the
9 Authority is hereby granted and shall have and may exercise all powers
10 necessary or convenient for the carrying out of the aforesaid purposes
11 including but without limiting the generality of the foregoing the fol-
12 lowing rights and powers

13 * * *

14 (i) To borrow money make and issue negotiable notes bonds and
15 other evidences of indebtedness or obligations (herein called "bonds")
16 of the Authority not exceeding [six hundred twenty-one million four
17 hundred thirty-one thousand four hundred dollars (\$621,431,400)] six
18 hundred twenty-six million four hundred thirty-one thousand four hun-
19 dred dollars (\$626,431,400) in the aggregate and in addition thereto

1 such bonds the Authority may from time to time determine to issue
2 for the purpose of refunding bonds previously issued by the Authority
3 and to secure the payment of all bonds or any part thereof by pledge
4 or deed of trust of all or any of its revenues rentals and receipts and
5 to make such agreements with the purchasers or holders of such bonds
6 or with others in connection with any such bonds whether issued or
7 to be issued as the Authority shall deem advisable and in general to
8 provide for the security for said bonds and the rights of the holders
9 thereof

10 The Authority shall on or before the first day of March in each
11 odd numbered years submit to the General Assembly its construction
12 report and estimate of cost thereof for the coming biennium

13 * * *

14 Section 2 The proceeds of this increased borrowing capacity shall
15 be allocated to purchase land and to construct and equip a home for
16 the aged in West Philadelphia

We certify that this bill has passed the Senate and the House of Representatives.

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Chief Clerk, Senate

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President pro tempore, Senate

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Speaker, House of Representatives

Approved The day of A. D. 1961.

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Governor

Witness my hand and seal this day of 1961.