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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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# SENATE BILL

No. **326** Session of  
1961

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INTRODUCED BY MR. McCREESH, MARCH 6, 1961.

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REFERRED TO COMMITTEE ON STATE GOVERNMENT,  
MARCH 6, 1961.

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## AN ACT

Amending the act of March 31 1949 (P L 372) entitled "An act to promote the welfare of the people of the Commonwealth creating The General State Authority as a body corporate and politic with power to construct improve equip furnish and operate projects and to lease the same and to fix rentals and changes for the use thereof authorizing and regulating the issuance of bonds for said Authority and providing for the payment of such bonds and the rights of the holders thereof and to enter into

EXPLANATION—CAPITAL LETTERS indicate new matter added to bill. Matter stricken through is to be omitted from bill. Underscoring indicates new matter added to existing law. [Brackets] indicate matter stricken from existing law.

agreements with the Government of the United States or any Federal agency and authorizing the Department of Property and Supplies to grant assign convey or lease to the Authority lands of the Commonwealth and interests therein and to acquire lands therefor granting the right of eminent domain empowering The General State Authority to sell and convey projects and property to the Commonwealth and providing that no debt of the Commonwealth shall be incurred in the exercise of any of the powers granted by this act" bringing State colleges within the scope of the act and increasing the powers and the borrowing capacity of the Authority and allocating the proceeds of such increased borrowing capacity

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows

1 Section 1 The first paragraph and clause (i) of section 4 act of  
2 March 31 1949 (P L 372) known as "The General State Authority  
3 Act of one thousand nine hundred forty-nine" amended December 22  
4 1959 (P L 1997) are amended to read

5 Section 4 Purposes and Powers General The Authority is created  
6 for the purpose of constructing improving equipping furnishing main-

1 taining acquiring and operating sewers sewer systems and sewage treat-  
2 ment works for State institutions of every kind and character (hereto-  
3 fore or hereafter constructed) public buildings for the use of the Com-  
4 monwealth an official residence in the City of Harrisburg which shall  
5 thereafter be used as the official residence of the Governor of the  
6 Commonwealth State arsenals armories and military reserves State  
7 airports and landing fields State institutions of every kind and char-  
8 acter (heretofore or hereafter constructed) additions and improvements  
9 to land grant colleges State [teachers'] colleges universities and medical  
10 colleges receiving State aid school buildings and the furnishings and  
11 equipment thereof for the use of the public schools State highways and  
12 bridges toll bridges tunnels and traffic circles on State highways swim-  
13 ming pools and lakes on State land low head dams improvements to  
14 river embankments desilting dams impounding basins flood control proj-  
15 ects and the purchase of lands for rehabilitation purposes in connection  
16 with State institutions and for use of State [teachers'] colleges (any  
17 and all the foregoing being herein called "projects") Provided however  
18 That the purpose and intent of this act being to benefit the people of  
19 the Commonwealth by among other things increasing their commerce  
20 and prosperity and not to unnecessarily burden or interfere with exist-

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1 ing business by the establishment of competitive enterprises none of  
2 the powers granted hereby (other than for the construction improvement  
3 and maintenance of bridges) shall be exercised in the construction im-  
4 provement maintenance extension or operation of any project or projects  
5 which in whole or in part shall duplicate or compete with existing enter-  
6 prises serving substantially the same purposes and the Authority is  
7 hereby granted and shall have and may exercise all powers necessary  
8 or convenient for the carrying out of the aforesaid purposes including  
9 but without limiting the generality of the foregoing the following rights  
10 and powers

11 \* \* \*

12 (i) To borrow money make and issue negotiable notes bonds and  
13 other evidences of indebtedness or obligations (herein called "bonds")  
14 of the Authority not exceeding [six hundred twenty-one million four  
15 hundred thirty-one thousand four hundred dollars (\$621,431,400)] six  
16 hundred thirty-six million four hundred thirty-one thousand four hun-  
17 dred dollars (\$636,431,400) in the aggregate and in addition thereto  
18 such bonds the Authority may from time to time determine to issue  
19 for the purpose of refunding bonds previously issued by the Authority

1 and to secure the payment of all bonds or any part thereof by pledge  
2 or deed of trust of all or any of its revenues rentals and receipts and  
3 to make such agreements with the purchasers or holders of such bonds  
4 or with others in connection with any such bonds whether issued or to  
5 be issued as the Authority shall deem advisable and in general to pro-  
6 vide for the security for said bonds and the rights of the holders thereof

7 The Authority shall on or before the first day of March in each  
8 odd numbered years submit to the General Assembly its construction  
9 report and estimate of cost thereof for the coming biennium

10 \* \* \*

11 Section 2 The proceeds of this increased borrowing capacity shall  
12 be allocated to purchase land and to construct and equip a State college  
18 in the City of Philadelphia

We certify that this bill has passed the Senate and the House of Representatives.

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Chief Clerk, Senate

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President pro tempore, Senate

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Speaker, House of Representatives

Approved The ..... day of ..... A. D. 1861.

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Governor