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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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# SENATE BILL

No. **340** Session of  
1961

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INTRODUCED BY MR. McCREESH, MARCH 6, 1961.

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REFERRED TO COMMITTEE ON EDUCATION, MARCH 6, 1961.

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## AN ACT

To provide temporary supplemental retirement benefits for certain annuitants of the Public School Employees' Retirement System creating a special fund in the custody of the State Treasurer imposing duties on the Public School Employee's Retirement Board and making an appropriation

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows

EXPLANATION—CAPITAL LETTERS indicate new matter added to bill. Matter stricken through is to be omitted from bill. Underlining indicates new matter added to existing law. [Brackets] indicate matter stricken from existing law.

1 Section 1 Any former contributor to the Public School Employes'  
2 Retirement System who is in receipt of a superannuation retirement  
3 allowance as of May 31 1961 shall be entitled to receive a supplemental  
4 State annuity during the period beginning May 31 1961 and ending  
5 June 30 1962 Such supplemental State annuity shall be equivalent  
6 to the amount by which the superannuation retirement allowance prior  
7 to any optional modification to which he is entitled under the laws  
8 governing the Public School Employes' Retirement System is less than  
9 seventy-five dollars (\$75) for each year of credited service Provided  
10 however That the sum of (1) the retirement allowance prior to optional  
11 modification payable under the laws governing the Public School Em-  
12 ployes' Retirement System (2) any social security old age insurance  
13 benefit (primary insurance amount) attributable to service as a school  
14 employee and (3) the supplemental State annuity shall not exceed one  
15 thousand eight hundred dollars (\$1,800) per year

16 Section 2 It shall be the duty of the Public School Employes' Re-  
17 tirement Board to prepare an initial list of eligible annuitants and  
18 monthly supplements thereto which shall show the amount of the sup-  
19 plemental State annuity payable to each annuitant The retirement

1 board shall submit requisitions to the Auditor General according to  
2 the provisions of section 3 of this act

3 Section 3. (a) There is hereby created as a special fund in the  
4 State Treasury the Temporary Supplemental Retirement Allowance  
5 Fund for Former School Employes Such fund shall consist of all moneys  
6 appropriated thereto under this act

7 (b) The Temporary Supplemental Retirement Allowance Fund  
8 for Former School Employes shall be established and be held separate  
9 and apart from any other funds or moneys of the Commonwealth and  
10 shall be used and administered exclusively for the payment of benefits  
11 under this act

12 (c) From the fund created by this act the State Treasurer shall  
13 pay monthly upon warrant of the Auditor General pursuant to requisitions received from the Public School Employes' Retirement Board the supplemental retirement allowance provided for in section 1 of this act

14 (d) The cost of administration of this act shall be borne by the  
15 Public School Employes' Retirement Board

16 Section 4 For the purposes of this act the sum of four million  
17 dollars (\$4,000,000) is hereby appropriated

18 Section 5 This act shall take effect immediately

**We certify that this bill has passed the Senate and the House of  
Representatives.**

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**Chief Clerk, House of Representatives**

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**Speaker, House of Representatives**

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**President pro tempore, Senate**

**Approved The ..... day of ..... A. D. 1961.**

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**Governor**