

however, That this authority shall not apply to judicial sales, sales by executors or administrators, or to sales by or in behalf of licensed pawnbrokers, or unredeemed pledges, in the manner provided by law.

Section 2. All acts or parts of acts inconsistent with the provisions of this act are hereby repealed. Repeal.

APPROVED—The 19th day of March, A. D. 1925.

GIFFORD PINCHOT.

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No. 32.

AN ACT

Repealing all acts and parts of acts, general, local, and special, which impose a State tax on the fees of notaries public.

Section 1. Be it enacted, &c., That all acts, and parts of acts, general, local, and special, imposing a State tax on the fees of notaries public, be and the same are hereby repealed. Tax on fees of notaries, repealed.

APPROVED—The 19th day of March, A. D. 1925.

GIFFORD PINCHOT.

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No. 33.

AN ACT

Making an appropriation to the Board of Finance and Revenue, out of the Motor License Fund, for paying the interest on, and redeeming at maturity, the bonds of this Commonwealth heretofore or hereafter issued for the purpose of improving and rebuilding highways, and for the payment of compensation to the Commonwealth's loan and transfer agent.

Section 1. Be it enacted, &c., That the sum of ten million three hundred seven thousand eight hundred dollars (\$10,307,800), or so much thereof as may be necessary, is hereby appropriated to the Board of Finance and Revenue, out of the Motor License Fund, for the two fiscal years beginning June first, one thousand nine hundred and twenty-five, for paying the interest on, and redeeming at maturity, the bonds of this Commonwealth heretofore or hereafter issued for the purpose of improving and rebuilding highways, and for the payment of compensation to the State's loan and transfer agent for services in registering, transferring, and paying the interest on such bonds as follows: Appropriation to Board of Finance and Revenue out of Motor License Fund.

To pay the interest, expenses, etc. on bonds issued for improving and rebuilding highways.

(a) The sum of eight million fifty-seven thousand eight hundred dollars (\$8,057,800), or so much thereof For interest on bonds.

as may be necessary, for the payment of interest on the said bonds.

For sinking fund.

When payments shall be made.

(b) The sum of two million two hundred and twenty thousand dollars (\$2,220,000) for making payments into the sinking fund for the redemption at maturity of said bonds. Said sum shall be paid into the sinking fund at the following times in the amounts specified: On June fifteenth, one thousand nine hundred and twenty-five, the sum of three hundred and sixty thousand dollars (\$360,000); on December fifteenth, one thousand nine hundred and twenty-five, the sum of seven hundred and fifty thousand dollars (\$750,000); on June fifteenth, one thousand nine hundred and twenty-six, the sum of three hundred and sixty thousand dollars (\$360,000); and on December fifteenth, one thousand nine hundred and twenty-six, the sum of seven hundred and fifty thousand dollars (\$750,000).

For compensation to the loan and transfer agent.

(c) The sum of thirty thousand dollars (\$30,000), or so much thereof as may be necessary, for the payment of compensation to the Commonwealth's loan and transfer agent. Of this amount said loan and transfer agent shall receive the sum of seven thousand five hundred dollars (\$7,500) per annum, payable in quarterly installments, for services rendered in connection with the registration, transfer, and payment of interest on highway bonds issued prior to January first, one thousand nine hundred and twenty-five. The remaining fifteen thousand dollars (\$15,000) of this item, or so much thereof as may be necessary, shall be paid to the said loan and transfer agent at such times, in such amounts, and upon such basis as may be provided by law or agreed upon between the Board of Finance and Revenue and such loan and transfer agent.

How payments shall be made.

Requisition by Board of Finance and Revenue.

Duty of State Treasurer.

Duty of Board of Finance and Revenue.

Section 2. All payments out of the Motor License Fund, under the provisions of this act, shall be upon warrant of the Auditor General drawn upon the State Treasurer, upon requisition of the State Treasurer pursuant to the resolution of the Board of Finance and Revenue. The State Treasurer shall not, however, honor any warrant for the payment of interest or sinking fund charges under the provisions of this act earlier than the fifteenth day prior to the due date of the interest, or payment date of the sinking fund charge for which said warrant is drawn, and the Board of Finance and Revenue shall semi-annually notify the Secretary of Highways of the amounts which will be withdrawn from the Motor License Fund during the ensuing six months' period under the provisions of this act.

APPROVED—The 19th day of March, A. D. 1925.

GIFFORD PINCHOT.