

No person, so long as he is legally acting under the authority of a license issued by the board, shall be liable to any of the penalties provided for in this act.

APPROVED—The 10th day of April, A. D. 1925.

GIFFORD PINCHOT.

No. 151.

AN ACT

Validating certain consolidations, mergers, purchases, sales, or acquisitions of capital stock, bonds, securities, or evidence of indebtedness, corporate property rights, and credits of telephone companies, and the proceedings of such companies effecting or purporting or intended to effect such mergers or consolidations, purchases, sales, or acquisitions.

Telephone companies.

Validating consolidations prior to January 1, 1914.

Section 1. Be it enacted, &c., That in any case where any telephone corporation, organized under the laws of this Commonwealth and now or hereafter authorized by law to engage only in the business of furnishing telephone service has, prior to January first, one thousand nine hundred fourteen, bought the capital stock or shares of the capital stock or any bonds, securities, or evidences of indebtedness of any other telephone corporation; or where proceedings have been had effecting or purporting or intended to effect the consolidation of two or more telephone corporations (a) by merger and consolidation agreement by and between any such companies filed in the office of the Secretary of the Commonwealth, approved by the Governor, and upon which letters patent have been issued by the Governor; or (b) by proceedings in accordance with the method prescribed by the act of the General Assembly of the Commonwealth of Pennsylvania, approved June fourteen, one thousand nine hundred one (Pamphlet Laws, five hundred sixty-six), for the purchase of the capital stock of such corporation and the acquisition of the franchises, corporate property rights, and credits of the vendor corporation or otherwise howsoever, such proceedings, consolidating, or purporting, or intended to so consolidate and merge the said corporations, or such purchases of the capital stock and such acquisition of the franchises, corporate property rights, and credits of the vendor corporation, or such purchases of the shares of the capital stock or bonds, securities, or other evidences of indebtedness of such other like corporation, shall be and hereby are ratified, approved, and confirmed with like effect and to all intents and purposes as fully as if said consolidation, acquisition, or purchase had been effected since the approval of, and in accordance with, the method

prescribed by said act of July twenty-two, one thousand nine hundred nineteen (Pamphlet Laws, one thousand one hundred twenty-three).

Section 2. All acts or parts of acts inconsistent herewith are hereby repealed. Repeal.

APPROVED—The 10th day of April, A. D. 1925.

GIFFORD PINCHOT.

No. 152.

AN ACT

To prevent deception in, and to regulate the sale of, paint, putty, naval stores (turpentine and rosin), or any substitutes therefor; providing penalties for the violation thereof; providing for the enforcement of this act, and repealing an act approved the first day of June, one thousand nine hundred and fifteen, entitled "An act to prevent deception in the sale of paint, putty, turpentine, or any substitutes therefor, and providing penalties for the violation thereof."

Section 1. Be it enacted, &c., That no person, firm, or corporation shall sell or expose for sale, or offer for sale within this Commonwealth, any paint, putty, naval stores (turpentine or rosin), as hereinafter defined, or any substitutes therefor which is labeled or marked in any manner so as to tend to deceive the purchaser thereof as to its nature or composition, or which is not labeled as hereinafter provided.

Paint, putty,
turpentine, etc.

Prevention of de-
ception in the
sale.

Section 2. The term "paint," as used in this act, shall include oxide of zinc, red lead, and white lead (basic carbonate or basic sulphate), dry or in any kind of oil, or any compound intended for the same use, colors ground in oil, paste or semi-paste paint, and liquid or mixed paint ready for use; and all similar materials used as protective coatings, or for painting purposes.

Paint defined.

Section 3. The term "naval stores," as used in this act, shall be defined as follows:

Naval stores de-
fined.

(a) "Naval stores" means spirits of turpentine and rosin.

(b) "Spirits of turpentine" includes gum spirits of turpentine, and wood turpentine.

(c) "Gum spirits of turpentine" means spirits of turpentine made from gum (oleoresin) from a living tree.

(d) "Wood turpentine" includes steam distilled wood turpentine and destructively distilled wood turpentine.

(e) "Steam distilled wood turpentine" means wood turpentine distilled with steam from the oleoresin within or extracted from the wood.