

Prima facie evidence.	railway, car, bus, or commercial air vehicle, or means of admission to, or evidence of, the right to enter any place where public exhibitions, games, contests, or theatrical or entertainment performances are held, and that possession of such shall be prima facie evidence of the violation of the first and second sections of this act.
Possession of type, plate, etc.	Section 4. It shall be unlawful for any person to have any metallic type, plate, or other substance in his or her possession which may be used by any person in the violation of this act.
Misdemeanor.	Section 5. Any person violating the provisions of this act shall be guilty of a misdemeanor, and, upon conviction, shall be sentenced to pay a fine not exceeding one thousand dollars (\$1,000), or undergo imprisonment not exceeding two years, or both, at the discretion of the court.
Penalty.	
Constitutionality.	Section 6. If any provision of this act is held to be unconstitutional, the decision shall not be construed to affect any other provision of this act. It is hereby declared as the legislative intent that this act would have been adopted had such unconstitutional provision not been included therein.
Legislative intent.	
Repeal.	Section 7. All acts or parts of acts inconsistent with this act are hereby repealed.

APPROVED—The 12th day of March, A. D. 1931.

GIFFORD PINCHOT

No. 2

AN ACT

To amend section one of the act, approved the twenty-fourth day of June, one thousand eight hundred and ninety-five (Pamphlet Laws, two hundred fifty-eight), entitled "An act relating to and regulating the issue and transfer of certificates of stock by companies incorporated under the laws of this Commonwealth," as amended, by permitting the signatures, countersignatures, and seals thereon in facsimile printed or engraved, when the certificate is signed by a transfer agent or assistant transfer agent and registrar; and permitting the use of certificates bearing the signature or countersignature, or facsimile signature or countersignature, of any officer who has ceased to be such when the certificate is issued.

Corporations.

Section 1, act of June 24, 1895 (P. L. 258), as amended by act of April 10, 1929 (P. L. 480), further amended.

Section 1. Be it enacted, &c., That section one of the act, approved the twenty-fourth day of June, one thousand eight hundred and ninety-five (Pamphlet Laws, two hundred fifty-eight), entitled "An act relating to and regulating the issue and transfer of certificates of stock by companies incorporated under the laws of this Commonwealth," which was amended by the act, approved the tenth day of April, one thousand nine hun-

dred and twenty-nine (Pamphlet Laws, four hundred eighty), entitled "An act to amend section one of the act, approved the twenty-fourth day of June, one thousand eight hundred and ninety-five (Pamphlet Laws, two hundred fifty-eight), entitled 'An act relating to and regulating the issue and transfer of certificates of stock by companies incorporated under the laws of this Commonwealth,' by authorizing the countersignatures of assistant treasurers thereon; by permitting the signatures, countersignatures, and the seals thereon in facsimile printed or engraved; and validating certificates of stock heretofore so executed and issued," is hereby further amended to read as follows:

Section 1. Be it enacted, &c., That any stockholder of any company incorporated under the laws of this Commonwealth shall be entitled to receive a certificate of the number of shares standing to his, her or their credit on the books of the corporation, which certificate shall be signed by the president or vice-president or other officer designated by the board of directors, countersigned by the treasurer or an assistant treasurer and sealed with the common seal of the corporation; which certificate or evidence of stock ownership shall be transferable on such books at the pleasure of the holder, in person or by attorney, duly authorized as the by-laws may prescribe, subject however to all payments due or to become due thereon; and the assignee or party to whom the same shall have been so transferred shall be a member of said corporation and have and enjoy all the immunities, privileges and franchises and be subject to all of the liabilities, conditions and penalties incident thereto, in the same manner as the original subscriber or holder would have been. And upon a sale of such stock in satisfaction of any debt for which it is pledged the purchaser shall have the right to compel a transfer of such stock upon the corporation books and the delivery of a proper certificate therefor.

The signature, countersignature, and, seal hereinbefore required, or any of them, may be executed in facsimile, engraved or printed, if the certificate [s] of stock [are] is signed or countersigned by a [corporate] transfer agent or an assistant transfer agent and by a [corporate] registrar, [other than the corporation whose certificates are thus issued] whether or not such transfer agent or assistant transfer agent and/or registrar have offices in this Commonwealth. *In case any such officer, who has signed or countersigned or whose facsimile signature or countersignature has been placed upon such certificate, shall have ceased to be such before such certificate is issued, it may be issued by the corporation with the same effect as if such officer had not ceased to be such at the date of its issue.* All certificates, including those heretofore issued, which are signed, countersigned,

Stockholders
entitled to
certificates of
stock.

Transfer.

Transfer may be
compelled.

Signature may be
in facsimile.

Use of signature,
etc., of former
officer.

Validity.

and/or sealed in facsimile, as authorized herein, shall be as valid and effectual for all purposes as if signed and/or countersigned by the proper officers and sealed with the corporate seal.

APPROVED—The 20th day of March, A. D. 1931.

GIFFORD PINCHOT

No. 3

AN ACT

To amend section one thousand two hundred two of article twelve of the act, approved the fourth day of May, one thousand nine hundred and twenty-seven (Pamphlet Laws, five hundred nineteen), entitled "An act concerning boroughs, and revising, amending, and consolidating the law relating to boroughs," by adding thereto clause fifty-seven, authorizing the setting aside in a separate fund of certain moneys not received from taxation, and the use and investment of such fund and the income thereof; and validating prior ordinances.

Boroughs.

Section 1202, act
of May 4, 1927
(P. L. 519),
amended.

Section 1. Be it enacted, &c., That section one thousand two hundred two of article twelve of the act, approved the fourth day of May, one thousand nine hundred and twenty-seven (Pamphlet Laws, five hundred nineteen), entitled "An act concerning boroughs, and revising, amending, and consolidating the law relating to boroughs," be amended, by adding thereto clause *fifty-seven*, to read as follows:

LVII. Creation of Special Funds; Investments.—To set aside in a separate fund any moneys received out of or from the sale, lease, or other disposition of any borough property or received from any source other than taxation, unless such money was received or acquired for a particular purpose. Such fund shall be controlled, invested and administered, and the income arising therefrom expended, in such manner as may be determined by action of the council pursuant to the ordinance creating the fund; and such ordinance may provide that only the income from such fund may be used or expended, and that neither principal, nor any part thereof, may be used or expended unless upon authorization of a majority vote of the qualified electors of the borough—in the same manner as an election under the then existing laws of the Commonwealth of Pennsylvania upon a proposed increase in the corporate indebtedness of such borough is required to be submitted to the electorate thereof. All ordinances heretofore enacted and ordained by any borough, creating and establishing such a separate fund as is authorized by this clause, shall be deemed and