

## No. 160

## AN ACT

To amend route three hundred and fifty-four of the act, approved the twenty-second day of July, one thousand nine hundred and thirteen (Pamphlet Laws, nine hundred forty-eight), entitled "An act establishing certain public roads as State highways, and providing for their construction and maintenance at the expense of the Commonwealth."

State highways.

Route 354, act of July 22, 1913 (P. L. 948), amended.

Section 1. Be it enacted, &c., That route three hundred and fifty-four of the act, approved the twenty-second day of July, one thousand nine hundred and thirteen (Pamphlet Laws, nine hundred forty-eight), entitled "An act establishing certain public roads as State highways, and providing for their construction and maintenance at the expense of the Commonwealth," is hereby amended to read as follows:

Route 354.

Route Three Hundred and Fifty-four. A certain section of public road beginning at [a point on the New Galilee and Wampum State highway one mile east of] *an intersection with State highway route number two hundred and sixty-five* in the borough of New Galilee, Beaver County, thence extending in an easterly direction [for a distance of about two and one-half miles] to a point at the borough of Koppel, intersecting with route number seventy-seven.

APPROVED—The 12th day of June, A. D. 1931.

GIFFORD PINCHOT

## No. 161

## AN ACT

Authorizing building and loan associations to permit borrowers to have the dues on the stock credited on account of the principal of the loan, and providing for the reduction of the stock in certain cases, and defining the duties of the secretary of the association in respect thereto, and providing also for the increase of the subsequent dues on the stock in certain cases, and providing further that the stock shall not be subject to losses, except for the profits, in certain cases.

Building and loan associations.

Dues on stock.

Credit on principal of loan.

Participation in profits.

Section 1. Be it enacted, &c., That it shall be lawful for any building and loan association now incorporated or hereafter to be incorporated—

(a) To permit borrowers to have the periodical instalments of dues on the stock credited on account of the principal of the mortgage loan when paid, and to participate in the profits of the association upon waiving their right to a reduction of interest and premium, if any, the same as if the dues had not been so credited.