

No. 250
AN ACT

Providing for the settlement of capital stock tax in the cases of corporations, joint-stock associations, limited partnerships, and companies which own assets which are exempted or relieved from capital stock tax.

Section 1. Be it enacted, &c., That whenever any corporation, joint-stock association, limited partnership, or company, subject to tax upon its capital stock imposed by and under the laws of this Commonwealth, owns assets which are exempted or relieved from the capital stock tax under the laws of this Commonwealth, the proportion of the capital stock exempted or relieved from the capital stock tax, by reason of the ownership of such assets, shall be the proportion which the value of such assets bears to the value of the total assets owned by such corporation, joint-stock association, limited partnership, or company.

Taxation.
Capital stock tax.

Proportion of exemption where certain assets are exempt.

Section 2. The provisions of this act shall be applicable to the settlements of capital stock taxes for the year ending the thirty-first day of December, one thousand nine hundred and thirty, and for all calendar and fiscal years ending thereafter.

Application of act.

Section 3. All acts and parts of acts inconsistent with this act are hereby repealed.

Repeal.

APPROVED—The 22d day of June, A. D. 1931.

GIFFORD PINCHOT

No. 251
AN ACT

To amend paragraph (d) of section seven of the act, approved the twelfth day of July, one thousand nine hundred and thirteen (Pamphlet Laws, seven hundred nineteen), entitled "An act regulating certain political parties; providing for and regulating the nomination of candidates of such political parties for certain public offices, the election of delegates and alternate delegates to national party conventions, and of certain party officers, including State committeemen; a method whereby electors of such political parties may express their choice of candidates for the office of President of the United States; and the payment by the several counties, and their reimbursement by the State, of the expenses of the same; authorizing the State committee of a political party to make, and to alter, amend, and revoke rules; and providing penalties for the violation of the provisions of this act, and for the punishment of certain offenses provided for herein; and repealing inconsistent legislation," as amended, changing the number of signers required on the nomination petitions of candidates for the office of magistrate in cities of the first class.

Section 1. Be it enacted, &c., That paragraph (d) Primary elections.