

Act of
May 24, 1917
(P. L. 262),
repealed.

the twenty-fourth day of May, one thousand nine hundred and seventeen (Pamphlet Laws, two hundred sixty-two), entitled "An act to enable two or more boroughs that are contiguous or in close proximity to be united and to become one city, wherever each of said boroughs shall have heretofore voted or shall hereafter vote to become a city of the third class, under laws now enacted or which may hereafter be enacted; and wherever each of said boroughs has duly received or shall hereafter duly receive letters patent constituting it a city of the third class, but where sufficient time shall not have elapsed after the granting of such letters patent for the holding of a municipal election; providing for the consequences of such consolidation, the government of such consolidated city, the payment of the indebtedness of each of the united territories and the enforcement of debts and claims due to and from each; and fixing the jurisdiction over the said consolidated city in the courts of the county in which the majority of its inhabitants shall reside," is hereby repealed.

APPROVED—The 22d day of June, A. D. 1931.

GIFFORD PINCHOT

No. 290

AN ACT

To amend section three of the act, approved the fifteenth day of June, one thousand nine hundred and twenty-three (Pamphlet Laws, eight hundred nine), entitled "An act relating to the organization, maintenance, and operation of the Department of Banking, and the scope of its supervision and control over corporations, partnerships, unincorporated associations, and individuals, and the assets and liabilities thereof; providing penalties for the enforcement of its provisions; and repealing The Banking Department Act of nineteen hundred and nineteen, with table of contents," as amended in part, providing additional regulations for all advertisements, publications, and notices required by the said act to be made in newspapers.

The Banking
Act 1923.

Section 3,
act of
June 15, 1923
(P. L. 809),
as amended in
part by act of
May 5, 1927
(P. L. 762),
further amended.

Section 1. Be it enacted, &c., That section three of the act, approved the fifteenth day of June, one thousand nine hundred and twenty-three (Pamphlet Laws, eight hundred nine), entitled "An act relating to the organization, maintenance, and operation of the Department of Banking, and the scope of its supervision and control over corporations, partnerships, unincorporated associations, and individuals, and the assets and liabilities thereof; providing penalties for the enforcement of its provisions; and repealing The Banking Department Act of nineteen hundred and nineteen,

with table of contents," which was amended in part by section two of the act, approved the fifth day of May, one thousand nine hundred and twenty-seven (Pamphlet Laws, seven hundred sixty-two), entitled "An act to amend sections two, three, eleven, twelve, fourteen, seventeen, twenty-one, twenty-three, twenty-five, twenty-eight, twenty-nine, thirty, thirty-two, thirty-four, thirty-six, thirty-eight, forty-two, forty-four, forty-six, forty-seven, and forty-eight of the act, approved the fifteenth day of June, one thousand nine hundred and twenty-three (Pamphlet Laws, eight hundred nine), entitled "An act relating to the organization, maintenance and operation of the Department of Banking, and the scope of its supervision and control over corporations, partnerships, unincorporated associations, and individuals, and the assets and liabilities thereof; providing penalties for the enforcement of its provisions; and repealing The Banking Department Act of nineteen hundred and nineteen, with table of content," is hereby further amended to read as follows:

Section 3. Advertisements, Notices, *Publications*, and Fees.—

(a) *Advertisements and Publications*.—Whenever, under any of the provisions of this act, advertisements, *publication*, or *notice* is required to be made in a newspaper, such advertisement, *publication*, or *notice* shall, unless otherwise provided, be made once a week for three weeks in a newspaper of general circulation in the county, as defined by the *Newspaper Advertising Act*, approved the sixteenth day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, one thousand seven hundred eighty-four), published in the city, borough, or township where the banking house or other place of business of the corporation or person in question is located, and, in first and second class counties, in the legal newspapers, if any, designated by the rules of court for the publication of legal notices. If there be no newspaper published in such city, borough, or township, then the advertisement, *publication*, or *notice* shall be made in a newspaper of general circulation in the county, published at the county seat, or, if none be there published, in the newspaper published nearest to said city, borough, or township, within the county. If there be no newspaper published in the county, then the advertisement shall be made in the newspaper published nearest to such city, borough, or township in an adjoining county: *Provided, however, That abstract summaries of reports to the Secretary of Banking shall be published only once in accordance with the foregoing provisions of this section. Whenever proof of any such advertisement or publication is required, it shall be verified by affidavit of the*

owner, or designated agent of the publisher, of such newspaper, as is required by the aforesaid Newspaper Advertising Act.

(b) Notices.—Except as otherwise expressly provided, all written or printed notices required by this act shall be served either in the manner now or hereafter provided by law for the service of writs of summons, save that service need not be made by the sheriff or by mailing such notice to any person required to be notified, at his last known place of business or residence, and to any corporation at its principal office, or, if a foreign corporation, at the office of its duly authorized agent.

(c) Fees.—Whenever, under any of the provisions of this act, certificates or other documents are required to be filed or recorded in the office of the prothonotary of any court of common pleas or in the office of any public official other than the Secretary of Banking, such prothonotary or other official shall be entitled to receive therefor the same fees as are provided by law for similar services.

APPROVED—The 22d day of June, A. D. 1931.

GIFFORD PINCHOT

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No. 291

AN ACT

Prohibiting the investment of funds of building and loan associations in syndicated or equal lien loans where the same are divided between or among building and loan associations, individuals, or corporations.

Building and
loan associations.

Investment of
funds in
syndicated or
equal lien
loans.

Violation of
act.

Penalty.

Section 1. Be it enacted, &c., That it shall be unlawful for any building and loan association, heretofore or hereafter incorporated under the laws of this Commonwealth, to invest the funds of such association in any syndicated or equal lien loan or loans where the same are divided between or among several building and loan associations, individuals, or corporations.

Section 2. Any officer or director of any building and loan association violating any of the provisions of this act shall be guilty of a misdemeanor, and, upon conviction, shall be sentenced to pay a fine not exceeding five hundred dollars, or undergo imprisonment not exceeding six months, or both, at the discretion of the court.

APPROVED—The 22d day of June, A. D. 1931.

GIFFORD PINCHOT