

expenses of the members of said commission and the compensation and expenses of its employes. The moneys hereby appropriated shall be paid according to law, upon requisition, on the Auditor General, signed by the chairman or vice chairman of said commission.

APPROVED—The 26th day of June, A. D. 1931 in the sum of \$5,000. I withhold my approval from the remainder of said appropriation because of insufficient State revenue.

GIFFORD PINCHOT

No. 358

AN ACT

To further amend section twenty-four of an act, approved the first day of June, Anno Domini one thousand eight hundred and eighty-nine (Pamphlet Laws, four hundred twenty), entitled "A further supplement to an act, entitled 'An act to provide revenue by taxation,' approved the seventh day of June, Anno Domini one thousand eight hundred and seventy-nine," as amended, by excepting domestic life insurance companies from the operation of said section twenty-four.

Taxation.

Section 24, act of June 1, 1889 (P. L. 420), as last amended by act of April 25, 1929 (P. L. 685), further amended.

Section 1. Be it enacted, &c., That section twenty-four of an act, approved the first day of June, one thousand eight hundred and eighty-nine (Pamphlet Laws, four hundred twenty), entitled "A further supplement to an act, entitled 'An act to provide revenue by taxation,' approved the seventh day of June, Anno Domini one thousand eight hundred and seventy-nine" (Pamphlet Laws, one hundred twelve), as last amended by the act, approved the twenty-fifth day of April, one thousand nine hundred and twenty-nine (Pamphlet Laws, six hundred sixty-five), entitled "An act to further amend section twenty-four of an act, approved the first day of June, Anno Domini one thousand eight hundred and eighty-nine (Pamphlet Laws, four hundred twenty), entitled 'A further supplement to an act, entitled 'An act to provide revenue by taxation,' approved the seventh day of June, Anno Domini one thousand eight hundred and seventy-nine,' by modifying the procedure for the settlement and payment of the tax and changing the time for making reports," is hereby further amended to read as follows:

Section 24. It shall be the duty of the president, secretary or other proper officer of each and every insurance company, association, or exchange, incorporated by or under any law of this Commonwealth, except *life insurance companies* and companies doing business upon the mutual plan without any capital stock, and purely mutual beneficial associations whose funds for the bene-

Insurance companies.

Officers to report to Department of Revenue.

fit of members, their families or heirs, are made up entirely of the weekly or monthly contributions of their members and the accumulated interest thereon, to make report in writing to the Department of Revenue, on or before the fifteenth day of March in each year, setting forth the entire amount of premiums, premium deposits, or assessments received by such company, association, or exchange during the year ending with the thirty-first day of December preceding, whether the said premiums, premium deposits, or assessments were received in money or in the form of notes, credits, or any other substitutes for money, and whether the same were collected in this Commonwealth or elsewhere; and every such company, association, or exchange shall pay into the State Treasury, through the Department of Revenue, within the time prescribed by law for the payment of State taxes settled by the Department of Revenue, in addition to any other taxes to which it may be liable under the first and twenty-first sections of this act, a tax of eight mills on the dollar upon the gross amount of said premiums, premium deposits, and assessments received from business transacted within this Commonwealth.

Contents.

Time of payment of tax.

Rate.

Such company, association, or exchange, in reporting for taxation, may deduct from the gross premiums, premium deposits, and assessments all amounts returned on policies canceled or not taken and all premiums paid for reinsurance where such reinsurances are effected in companies, associations, and exchanges authorized to transact business in this Commonwealth; and mutual companies, associations, exchanges, and stock companies with participating features which may for any reason be required to report under this act, in addition to the aforesaid deductions, may deduct that portion of the advanced premiums, premium deposits, or assessments returned in cash or credited to members or policy holders, whether as dividends, earnings, savings, or return deposits, upon the expiration or termination of their contracts: Provided, That hereafter the annual tax upon premiums of insurance companies of other states or foreign governments shall be at the rate of two per centum upon the gross premiums of every character and description received from business done within this Commonwealth within the entire calendar year preceding. The penalties for failure to make report and pay the tax as herein required shall be as provided by law.

Deduction allowed.

Proviso.

Section 2. This act shall become effective as of the first day of January, one thousand nine hundred and thirty-one, except with respect to the duty of officers of life insurance companies to render reports for periods prior to that date and the obligation of such companies to pay taxes for such earlier periods.

Effective date.

Exceptions.

Repeal.

Section 3. All acts and parts of acts inconsistent herewith are hereby repealed.

APPROVED—The 26th day of June, A. D. 1931.

GIFFORD PINCHOT

No. 359

AN ACT

To amend section six, clauses (b) and (c) of section seven, section eight, section nine, and clauses (a) and (d) of section ten, of the act, approved the first day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, one thousand two hundred and sixteen), entitled "An act to define real estate brokers and real estate salesmen; and providing for the licensing, regulation, and supervision of resident and nonresident real estate brokers and real estate salesmen and their business," defining the qualifications of applicants for licensure; repealing the expiration date of licenses; providing for the annual renewal of licenses, and the fees to be charged therefor; providing penalties for failure to renew; eliminating reduced fees after July 1st; requiring real estate brokers to display certain signs, and providing penalty for violation thereof; enumerating the reasons for which licenses may be revoked or suspended; limiting the evidence which courts may entertain upon appeals from actions of the Department of Public Instruction.

Real Estate
Brokers License
Act of 1929.

Section 6, act
of May 1, 1929
(P. L. 1216),
amended.

Section 1. Be it enacted, &c., That section six of the act, approved the first day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, one thousand two hundred and sixteen), entitled "An act to define real estate brokers and real estate salesmen; and providing for the licensing, regulation, and supervision of resident and nonresident real estate brokers and real estate salesmen and their business," is hereby amended to read as follows:

License required.

Section 6. From and after January 1, 1930, it shall be unlawful for any person, copartnership, association, or corporation to engage in or carry on the business, or act in the capacity of a real estate broker, or a real estate salesman, within this Commonwealth, without first obtaining a license as a real estate broker or real estate salesman from the department.

Qualifications of
applicants.

No person, copartnership, association, or corporation may be licensed by the department as a real estate broker unless such person and all of the members of any such copartnership or association who are actively engaged in the real estate business and all of the officers of any such corporation who are actively engaged are of the age of twenty-one years and upwards, and are citizens of the United States.

Clauses (b) and
(c) of section 7
amended.

Section 2. That clauses (b) and (c) of section seven of said act are hereby amended to read as follows: