

No. 2016-41

AN ACT

SB 590

Amending the act of July 5, 2012 (P.L.1102, No.132), entitled "An act authorizing the State System of Higher Education and its employees to enter into certain economic development agreements; providing for approval and notice, for reports and for limitations; and making an inconsistent repeal," further providing for title of act, for short title and for repeal.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The title and sections 1 and 8 of the act of July 5, 2012 (P.L.1102, No.132), known as the State System of Higher Education Intellectual Property Act, are amended to read:

AN ACT

Authorizing **[the State System of Higher Education and its] *State-owned universities and*** employees ***of State-owned universities*** to enter into certain economic development agreements; providing for approval and notice, for reports and for limitations; and making **[an]** inconsistent **[repeal] *repeals***.

Section 1. Short title.

This act shall be known and may be cited as the **[State System of Higher Education] *State-owned University*** Intellectual Property Act.

Section 8. **[Repeal] *Repeals***.

Repeals are as follows:

(1) The General Assembly declares that the **[repeal] *repeals*** under **[paragraph (2) is] *paragraphs (2) and (3) are*** necessary to effectuate this act.

(2) The act of July 19, 1957 (P.L.1017, No.451), known as the State Adverse Interest Act, is repealed insofar as it is inconsistent with this act.

(3) ***65 Pa.C.S. Ch. 11 (relating to ethics standards and financial disclosure) is repealed insofar as it is inconsistent with this act.***

Section 2. This act shall take effect in 60 days.

APPROVED—The 13th day of June, A.D. 2016

TOM WOLF