

# LAWS

OF

## PENNSYLVANIA.

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No. 1.

AN ACT

Authorising a temporary loan for the continuance of the Pennsylvania Canal and Rail-road.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the commonwealth of Pennsylvania, in general assembly met, and it is hereby enacted by the authority of the same,* That the Governor be and he is hereby authorised to negotiate a temporary loan, on the credit of the commonwealth, not to exceed one million of dollars, at an interest not exceeding five per centum per annum, with any bank or banks, corporation, or individual or individuals, as in his opinion may be most advantageous; and the sum or sums of money so borrowed shall be paid to and vested in the commissioners of the internal improvement fund, to be applied by them in payment of demands upon that fund; and the money so borrowed, to be repaid to the lender or lenders, within six months from the date of this act.

FRED'K SMITH, *Speaker*  
*of the House of Representatives.*

DANIEL STURGEON,  
*Speaker of the Senate.*

APPROVED—The seventeenth day of November, A. D. one thousand eight hundred and twenty-nine.

J. ANDW. SHULZE.