

Bellefonte, Aaronsburg, and Youngmanstown turnpike road in Mifflinburg, at the house of Samuel Driesbach, in the county of Union, be and the same is hereby repealed.

Part of same act relative to Lewis-town and Shippens-burg road extended.

SECT. 12. *And be it further enacted by the authority aforesaid,* That so much of the act of sixteenth April, eighteen hundred and twenty nine, entitled "An act authorising the laying out of certain state roads," as relates to the laying out of a state road from Lewistown, in Mifflin county, to Shippensburg, in Cumberland county, is hereby extended and continued in full force until the first day of January eighteen hundred and thirty one.

FRED'K SMITH, *Speaker*
of the House of Representatives.

WM. G. HAWKINS,
Speaker of the Senate.

APPROVED—the third day of April, A. D. one thousand eight hundred and thirty.

GEO. WOLF.

No. 108.

AN ACT

To extend the charter of the Southwark bank, the Northampton bank and the Farmers' bank of Bucks county.

SECT. 1. *Be it enacted by the Senate and House of Representatives of the commonwealth of Pennsylvania in general assembly met, and it is hereby enacted by the authority of the same,* That the act passed the twenty-first day of February, one thousand eight hundred and twenty-five, entitled "An act establishing a bank in the district of Southwark, in the county of Philadelphia," be and the same is hereby continued in full force and virtue for ten years from and after the first Wednesday in May, in the year eighteen hundred and thirty-three, and no longer.

Charter of Southwark bank extended until 1843.

SECT. 2. *And be it further enacted by the authority aforesaid,* That the act passed the twenty-fifth day of March, one thousand eight hundred and twenty-four, entitled "An act to re-charter certain banks," be and the same is hereby extended to the Northampton bank, in the county of Lehigh, and so far as the same may be applicable to said

Part of act of 25th March, 1824, applicable to Northampton

bank continued in full force and virtue for ten years, from and after the first Wednesday in May, eighteen hundred and thirty-three, and no longer.

SECT. 3. *And be it further enacted by the authority aforesaid,* That the act passed the twenty-fifth day of March, one thousand eight hundred and twenty-four, entitled "An act to re-charter certain banks," be and the same is hereby extended to the Farmers' bank of Bucks county, and so far as the same may be applicable to said bank, continued in full force and virtue for ten years from and after the first Wednesday in May, eighteen hundred and thirty-three, and no longer.

bank continued until 1845.

Same extension to Farmers' bank of Bucks county.

SECT. 4. *And be it further enacted by the authority aforesaid,* That the capital stock of the Farmers' bank of Bucks county shall not exceed two hundred thousand dollars, lawful money of the United States, divided into shares of fifty dollars each, and the said bank shall be kept in Bucks county.

Capital stock of Farmers' bank of Bucks co. Location of bank.

SECT. 5. *And be it further enacted by the authority aforesaid,* That from and after the time of this act going into operation, the capital stock of the Farmers' bank of Bucks county actually paid in, shall be deemed and taken to be the sum of sixty thousand dollars and no more.

Capital stock actually paid in.

SECT. 6. *And be it further enacted by the authority aforesaid,* That new certificates of stock, signed by the president and countersigned by the cashier, and sealed with the common seal of the said corporation, shall be issued to each stockholder, acknowledging the payment of fifteen dollars on each share held by him, her or them, subject, however, to the payment of the remaining seven instalments of five dollars on each, when called for, so that the original capital stock, consisting of four thousand shares of fifty dollars each, be made whole; and the stockholders shall on receiving new certificates of stock as aforesaid, return their old certificates to the proper officers of said bank, who shall cause them to be cancelled.

New certificates of stock to be issued.

Old ones returned.

SECT. 7. *And be it further enacted by the authority aforesaid,* That if any stockholder shall be indebted to said bank, which debt shall remain unpaid for the space of sixty days, then in such case the president and directors of the said bank may, (after giving twenty days notice thereof to such stockholder or his agent,) cause the share or shares of such stockholder, or so many thereof as they may deem necessary, to be sold, and after applying the proceeds of sale, deducting expenses, to the payment of said debt, shall hold the surplus, if any, to the credit of said stockholder.

Shares of stockholders liable for their debts.

SECT. 8. *And be it further enacted by the authority aforesaid,* That the banks hereby re-chartered shall be subject to

Banks subject to future requisitions of legislature as to a bonus.

the like provisions and restrictions, and also to all requisitions as to a bonus or premium to be paid to the commonwealth, as a consideration for the privileges herein granted, as now by law is or as the legislature may at any time hereafter demand, and to such other restrictions and regulations as the legislature may at any time enact for regulating the banking institutions of this commonwealth.

FRED'K SMITH, *Speaker*
of the House of Representatives.

WM. G. HAWKINS,
Speaker of the Senate.

APPROVED—the third day of April, A. D. one thousand eight hundred and thirty.

GEO. WOLF.

No. 109.

AN ACT

Authorising the citizens of the town of Madisonburg, in the county of Centre, to levy tax on real property for the purpose of keeping in repair the pipes conveying the water to said town.

SECT. 1. *Be it enacted by the Senate and House of Representatives of the commonwealth of Pennsylvania in general assembly met, and it is hereby enacted by the authority of the same,* That the town of Madisonburg, in the county of Centre, shall be and the same is hereby erected into a borough, to be comprised within the limits and boundaries of the original plot or draft of said town, for the purpose of enabling the citizens aforesaid to lay a tax on all real property within the limits of said town, to keep in repair the pipes which supply the town with water and for no other purpose whatever.

SECT. 2. *And be it further enacted by the authority aforesaid,* That it shall be lawful for all taxable inhabitants, who have resided within the said borough three months previously to such election, to meet at such house or place as a majority of the citizens shall agree upon, on the second Tuesday of April in each and every year, and there elect by ballot, between the hours of three, P. M. and six

Madisonburg erected into a borough, within limits of original plot.

Election of assessors.