

SECT. 23. *And be it further enacted by the authority aforesaid,* That no suit or action shall be brought or prosecuted for any penalties incurred by this act, unless such suit or action be commenced within six months next after the offence shall have been committed, or the cause of action accrued, and the defendant or defendants may plead the general issue, and give this act and the special matter in evidence, and that the same was done in pursuance and by authority of this act.

Suits must commence within six months.

SECT. 24. *And be it further enacted by the authority aforesaid,* That the said company shall not at any time be directly or indirectly engaged in any banking, manufacturing or commercial concerns: *Provided,* That nothing herein contained shall be (construed) to prohibit the said company from manufacturing or causing to be manufactured any machinery, engines or other articles or devices, in relation to the construction of the improvement hereby authorised, or any boats, vehicles, wagons, engines or other devices, to be used thereon by said company.

Not to engage in banking, manufacturing or commerce, except as to making cars, &c.

SECT. 25. *And be it further enacted by the authority aforesaid,* That the said company be and they hereby are authorised to own and hold two hundred acres of land, for mining or other purposes, besides what may be occupied by the canal and rail-road to be by them made, and the ground that it may be necessary for the said company to purchase and occupy for toll houses and landings: *Provided,* said company shall not in their own right nor in trust nor otherwise, hold more than two hundred acres of coal land.

May hold 200 acres coal land.

FRED'K SMITH, *Speaker*
of the House of Representatives.

WM. G. HAWKINS,
Speaker of the Senate.

APPROVED—the seventh day of April, A. D. one thousand eight hundred and thirty,

GEO. WOLF.

No. 190.

AN ACT

To incorporate the Lykens valley rail-road company, in Dauphin county.

SECT. 1. *Be it enacted by the Senate and House of Representatives of the commonwealth of Pennsylvania in general assembly met, and it is hereby enacted by the authority of the same,* That Henry Shriner, Henry Sheaffer, Simon Sallade, James Buchanan, Samuel Fance, Daniel N. L. Reutter,

Commissioners to open books.

Form of subscription.
\$20 per share.

Notice in Dauphin and Philadelphia.

Who may subscribe.

1,000 shares.

Proviso.

Number of shares limited 1st and 2d days.

of Dauphin county, Simon Gratz and John Barber, of Columbia, Lancaster county, be and they are hereby appointed commissioners to do and perform the several things hereinafter mentioned, that is to say, they shall on or before the first day of December next, procure a sufficient number of books, and open the same at such times and places as the said commissioners or a majority of them may direct, in each of which said books they shall enter as follows: "We whose names are hereunto subscribed, do promise to pay to the president and managers of the Lykens valley rail-road and coal company, the sum of twenty dollars for every share of stock set opposite to our respective names, in such manner and proportions and at such times as shall be determined by the president and managers of the said company, in pursuance of an act of the general assembly of this commonwealth, entitled "An act to incorporate the Lykens valley rail-road and coal company." Witness our hands the day of in the year of our Lord one thousand eight hundred and ," and shall thereupon give notice in one or more papers printed in the county of Dauphin, and in one or more papers printed in the city of Philadelphia, twenty days at least, of the times and places when and where the said books shall be kept open and receive subscriptions for the stock of the said company, at which respective times and places one or more of the commissioners shall attend, and permit all persons of lawful age who shall offer to subscribe in the said books, in their own names or in the name of any other person who shall authorise the same, for shares in the said stock, and the said books shall be kept open respectively for the said purpose at least six hours in every juridical day, for the space of four days, or until there shall have been subscribed one thousand shares; and if at the expiration of six days, the books aforesaid shall not have the number of shares aforesaid therein subscribed, the said commissioners may adjourn from time to time, and transfer the book or books elsewhere, until the whole number of two thousand shares shall be subscribed, of which adjournments and transfers the commissioners aforesaid shall give such public notice as the occasion may require, and when the whole number of shares shall be subscribed, then the books shall be closed: *Provided*, That no person be permitted to subscribe for more than five shares on the first day, and not more than five shares on the second day, after which any person may subscribe for any number of shares, until the whole of the stock be taken.

SECT. 2. *And be it further enacted by the authority aforesaid, That when five hundred shares or more of the stock*

shall be subscribed, and the sum of five dollars paid on each and every share, the commissioners or a majority of them, may certify to the Governor under their hands and seals, the names of the subscribers and the number of shares subscribed by each, whereupon the Governor shall by letters patent under his hand and seal of the commonwealth, create and erect the subscribers, and if the subscription be not full at the time, then also those who shall thereafter subscribe, to the number of shares as aforesaid, into a body politic and corporate in deed and in law, by the name, style and title of the "Lykens valley rail-road and coal company," and by the same name the subscribers shall have perpetual succession, and be able to sue and be sued, plead and be impleaded, in all courts of record and elsewhere, and to purchase, receive, have, hold and enjoy to them and their successors, lands, tenements and hereditaments, goods, chattels, and all estate, real, personal or mixed, of what kind or quality soever, and the same from time to time to sell, mortgage, grant, alien or dispose of, and to make dividends of such portions of the profits as they may deem proper, and also to make and have a common seal, and the same to alter or renew at pleasure, and also to ordain, establish and put in execution such by-laws, ordinances and regulations as shall appear necessary and convenient for the government of the said corporation, not being contrary to the constitution and laws of the United States or of this commonwealth, and generally to do all and singular the matters and things which to them it shall lawfully appertain to do for the well being of the said corporation, and the due management and ordering the affairs of the same: *Provided*, Nothing herein contained shall be considered as in any way giving to the said corporation any mining, trading or banking privileges whatsoever, or any other liberties, privileges or franchises, but such as may be necessary or incident to the making of the said rail-road: *Provided further*, That the said company shall at no time hold or possess any coal land, for the purpose of carrying on the coal trade.

When 500 shares are taken and \$5 paid on each, charter may issue.

Style.

Privileges, liabilities, &c.

Seal.

Proviso. No banking, mining, or trading powers.

2d proviso. Not to hold coal land.

SECT. 3. *And be it further enacted by the authority aforesaid*, That the said named persons, or a majority of them, shall as soon as conveniently may be after the said letters patent shall be obtained, give at least twenty days previous notice in the newspapers hereinbefore mentioned. of the time and place by them appointed for the subscribers to meet in order to organize the said company, and to choose by a majority of votes of the said subscribers, by ballot, to be given in person or by proxy, which proxy shall have been obtained and bear date within three months previously to the election at which such proxy shall be pre-

First election and organization.

Votes by proxy.

President,
7 managers,
secretary,
treasurer,
&c.

Duties.

Annual elec-
tion.

Special
meetings of
stockholders

Their privi-
leges.

Ratio of
votes to
shares.

Proviso.
Transfers
three months
prior to elec-
tion.

sented, duly authorised, one president and seven managers all of whom shall be residents of this commonwealth, a treasurer and secretary, and such other officers as shall be deemed necessary; that the president and managers aforesaid shall conduct the business of said company until the first Monday of December then next, and until like officers shall be chosen, and may make such by-laws, rules, orders and regulations as are not inconsistent with the constitution and laws of the United States or of this state, and that may be necessary for the well governing the affairs of the company.

SECT. 4. *And be it further enacted by the authority aforesaid,* That the stockholders shall meet on the first Monday of May in every year, at such place as may be fixed upon by the by-laws, of which notice shall be given at least twenty days by the secretary, in the newspapers before mentioned, and choose by a majority of votes present their officers for the ensuing year, as mentioned in the third section of this act, who shall continue in office for one year, and until others are chosen, and at such other times as they may be summoned by the managers, in such manner and form as shall be prescribed by the by-laws, at which annual or special meeting they shall have full power and authority to make, alter or repeal, by a majority of the votes, in manner aforesaid, all such by-laws, rules, orders and regulations as aforesaid, and to do and perform every other corporate act; and the number of votes to which each stockholder shall be entitled, shall be according to the number of shares he or she shall hold, in the proportions following, that is to say, for each share not exceeding two shares, two votes; for every two shares above two and not exceeding ten shares, one vote; for every four shares above ten and not exceeding thirty, one vote; for every ten shares above thirty and not exceeding one hundred, one vote; but no share or number of shares above one hundred as aforesaid, shall confer any additional right of voting; and no share shall confer a right of suffrage which shall not have been holden three calendar months prior to the day of election. nor unless it be holden by the person in whose name it appears, absolutely and bona fide, in his own right, or as executor or administrator, trustee or guardian, or in the right or for the use and benefit of some co-partnership, corporation or society of which he or she may be a member, and not in trust for and to the use and benefit of any other person: *Provided,* That no shares held by transfer shall be entitled to vote unless the same shall have been transferred at least three months before the election, and all votes by proxy shall be on such terms and conditions as are prescribed by this act.

SECT. 5. *And be it further enacted by the authority aforesaid,* That the election of officers provided for in the fourth section of this act, shall be conducted in the following manner, that is to say, the managers for the time being shall appoint two of the stockholders, not being managers, to be judges of the said election, and to conduct the same, after having severally sworn and subscribed an oath or affirmation, before an alderman or justice of the peace, well and truly and according to law to conduct said election, to the best of their knowledge and abilities; and the said judges shall decide upon the qualifications of the voters, and when the election is closed, shall count the votes and declare who has been elected; and if it shall at any time happen that an election of president, managers, treasurer, secretary or other officers shall not be made, the corporation shall not for that cause be deemed to be dissolved, but it shall be lawful to hold and make such election of president, managers, treasurer, secretary or other officer on the same day, or at any other day thereafter, by giving at least ten days notice, signed by the president or secretary, in the newspapers before mentioned, of the time and place of holding said election, and the president, managers, treasurer, secretary and other officers of the preceding year shall in that case continue to act, and be invested with all the powers belonging to their respective situations, until an election shall take place: in the case of death, resignation or removal from the state of any president, manager, treasurer, secretary or other officer, his place shall be filled by the board of managers until the next annual election.

Manner of conducting elections.

Neglect to elect not to dissolve.

Officers of preceding year to act in such case.

Board to fill vacancies.

SECT. 6. *And be it further enacted by the authority aforesaid,* That said president and managers shall meet at such times and places as shall be found most convenient for the transacting of their business, and when met four shall be a quorum, who, in the absence of the president, may choose a chairman, and shall keep minutes of their transactions fairly entered in a book, and a quorum being formed, they shall have full power and authority to appoint all such surveyors, engineers, superintendents, and other artists and officers as they shall deem necessary to carry on the intended work, and to fix their salaries and wages, to ascertain the times, manner and proportions in which the said stockholders shall pay the moneys due on their respective shares, to draw orders on the treasurer for money, which shall be signed by the president, or in his absence by a majority of the managers present, and countersigned by the secretary, and generally to do all such other acts, matters and things as by this act and by the by-laws and regulations of the company they are authorised to do.

Duties of president & managers.

Orders on treasurer.

SECT. 7. *And be it further enacted by the authority aforesaid,* That the president and managers first chosen shall procure certificates or evidence of stock, for all the shares of the said company, and shall deliver one such certificate, signed by the president and countersigned by the treasurer, and sealed with the common seal of the said corporation, to each person for every share by him subscribed and held, which certificate or evidence of stock shall be transferable at his pleasure, in person or by attorney duly authorised, in the presence of the president, who shall keep a book for that purpose, subject however to all payments due or to become due thereon, and the assignee holding any certificate having first caused the assignment to be entered in a book of the company to be kept for the transfer of stock, shall be a member of the said corporation, and for every certificate assigned to him as aforesaid, shall be entitled to one share of the capital stock, of all the estates and emoluments of the company incident to one share, and to vote as aforesaid at the meeting thereof, and subject to all penalties and forfeitures, and of being sued for all the balance and penalty due or to become due on each share as the original subscriber would have been.

SECT. 8. *And be it further enacted by the authority aforesaid,* That if after thirty days notice in the public papers aforesaid, of the time and place appointed for the payment of any proportion or instalment of the said capital stock, in order to carry on the work, any stockholder shall neglect to pay such proportion or instalment at the place appointed for the space of thirty days after the time so appointed, every such stockholder or his assignee shall, in addition to the instalment so called for, pay at the rate of two per centum per month for the delay of such payment; and if the same and additional penalty shall remain unpaid for such space of time or that the accumulated penalty shall become equal to the sums before paid in part and on account of such shares, the same shall be forfeited to the said company, and may be sold to any person or persons willing to purchase, for such price as can be obtained for the same; or in default of payment by any stockholder, of any such instalment as aforesaid, the president and managers may at their election cause suit to be brought before an alderman or justice of the peace, or in any court having competent jurisdiction, for the recovery of the same together with the penalty aforesaid: *Provided,* That no stockholder, whether original subscriber or assignee, shall be entitled to vote at any election or at any general or special meeting of the said company, on whose share or shares any instalment or arrearages may be due and payable more than thirty days previously to the said election or meeting.

Certificates
of stock.

Mode of
transfer.

Penalty on
neglect to
pay instal-
ments.

Shares may
be forfeited
and sold.

Proviso.

No delin-
quent to
vote.

SECT. 9. *And be it further enacted by the authority aforesaid,* That the president and managers of the said company shall demand and require of and from the treasurer, and all and every other the officers and other persons by them employed, bond in sufficient penalties, and with such securities, as they shall by their rules, orders and regulations require for the faithful discharge of the several duties and trusts to them, or any of them, respectively committed.

Bonds and sureties of officers.

SECT. 10. *And be it further enacted by the authority aforesaid,* That dividends of so much of the profits of the institution as shall appear advisable to the directors, shall be declared at least twice a year in every year, and paid to the stockholders on demand at any time after the expiration of ten days therefrom, but they shall in no case exceed the amounts of the nett profits actually required by the company, so that the capital stock shall never be thereby impaired; if the said directors shall make any dividend which shall impair the capital stock of said institution, the directors consenting thereto shall be liable in their individual capacities to said company for the amount of the stock so divided, and each director present when such dividends shall be declared, shall be adjudged to be consenting thereto, unless he forthwith enter his protest in the minutes of the board; and give public notice to the stockholders at the declaring of such dividend: *Provided,* No dividend shall exceed twelve per centum per annum.

Semi-annual dividends.

Not to impair capital.

Directors dissenting to enter protest.

Proviso. Dividend not to exceed 12 per cent.

SECT. 11. *And be it further enacted by the authority aforesaid* That at the end of the third year after the date of this incorporation, and at the end of every year thereafter, there shall be furnished to the legislature an abstract of the accounts of the company, showing the whole amount of their capital actually paid into the funds of the company, and the amount of dividend declared in each year, or the losses sustained, as the case may be, which abstract shall be verified by the oath or affirmation of the president of the company for the time being.

After 3 years annual abstract to be furnished under oath.

SECT. 12. *And be it further enacted by the authority aforesaid,* That the president, directors and company of the said rail-road and coal company, shall have power to survey, lay down, ascertain, mark and fix such route as they shall deem expedient for a single or double track rail-road, beginning at some point near Millersburg, Dauphin county, to some point on the Short mountain in said county, having due regard to the situation and nature of the ground, and of the buildings thereon, the public convenience and the interest of the stockholders; and so as to do the least damage to private property, and the said road shall not be more than five rods wide, and shall not pass through any burying ground, nor place of public worship, nor any dwelling house, without the

Location of road.

Width. Not to pass through burial ground, &c.

consent of the owner thereof, nor shall it pass through any out buildings, of the value of three hundred dollars, without such consent: *Provided*, That the said rail-road, shall be made single or double, so as to accommodate the trade ascending as well as descending the same.

Proviso.

Ascending & descending.

Right to enter upon land to search for materials, &c.

Not to be taken without consent.

Power to make, build, &c.

Arrangement for the settlement of damages.

Parties to appoint five viewers.

Company to defray expenses.

SECT. 13. *And be it further enacted by the authority aforesaid*, That it shall be lawful for the president, directors and company of the said rail-road and coal company, and their agents, and all persons employed by or under them, for the purpose contemplated by this act, to enter upon any land which they shall deem necessary for laying out said road, and also for the purpose of searching for stone and gravel, or wood, for constructing said road, but no stone, gravel, sand or wood shall be taken away from any seated land without the consent of the owner thereof, until the rate of compensation for the same be ascertained and paid, which rate of compensation, if the parties cannot agree thereon, shall be ascertained in the manner hereinafter prescribed as to the compensation for lands over which said road may be laid.

SECT. 14. *And be it further enacted by the authority aforesaid*, That it shall and may be lawful for the company hereby incorporated, to make, erect, dig, excavate and establish a single or double rail-road as aforesaid, and said company are hereby empowered to make, erect and establish all works, edifices and devices to such rail-road, as may by the said company be deemed expedient for the purpose or carrying into effect the objects of their incorporation, and also to contract and agree with the owner or owners for the purchase of any lands or tenements which may be necessary for the purpose of erecting the said rail-road.

SECT. 15. *And be it further enacted by the authority aforesaid*, That whenever it shall be necessary for the president, directors and company of the said rail-road company to enter in and upon and occupy for the purpose of making said rail-road, any land upon which the same may be located, if the owner or owners of the said land shall refuse to permit such entry and occupation, and the parties cannot agree upon the compensation to be made for an injury or supposed injury that may be done to said land, by such entry and occupation, it shall and may be lawful for the parties to appoint five suitable and disinterested persons to estimate such damages, who shall be under oath or affirmation fairly and impartially to estimate the same, and shall reside within the proper county where the land lies, and the expenses incurred by the said appraisers shall be defrayed by the said coal and rail-road company; but if the parties cannot agree upon such per-

sons, or if the person so chosen shall not decide upon the matter, or if the owner or owners of such land shall refuse or neglect to join in such appointment within twenty days after requisition for that purpose upon him, her or them made; or if such owner or owners shall be *feme covert*, under age, non compos mentis, out of the state or unknown, then it shall be lawful for the court of common pleas of the county in which the land lies, on application of either party, and at the costs and charge of the said corporation, to appoint five disinterested persons, men of said county, to view, examine and survey the said lands; tenements or hereditaments, and estimate the injury or damage, if any, that in their apprehension will be sustained as aforesaid by reason of said coal and rail-road, and report the same under their oaths or affirmations to the said court, which report being confirmed by the said court, judgment shall be entered thereon, and the viewers shall be entitled to like fees for their services as are allowed by law to reviewers of public roads and highways, to be paid by said company, and it shall be the duty of the said appraisers, in estimating such injury or damage, to take into consideration the advantages that will be derived to the owner or owners of the said lands from the said rail-road: *Provided*, That either party may appeal to the court within thirty days after such report may have been filed in the prothonotary's office of the proper county, in the same manner as appeals are allowed by the provisions of the arbitration act of one thousand eight hundred and ten; and upon the coming in of such report and the confirmation thereof, or upon final judgment on appeal therefrom, and the said company paying to such owner the sum in such report or judgment specified, in full compensation for said lands, or for the injury sustained as aforesaid, the said company shall become seized of the same estate in the said lands which the owner held in the same, and they and all who act under them shall be acquitted and free from all responsibility for and on account of such injury: *Provided*, That the payment of damages aforesaid for land through which the said road may be laid, shall be made before the said company, or any person under their direction, or in their employ, shall be authorised to enter upon and break ground in the premises, except for the purposes of surveying and laying out said road, unless the consent of the owner of such land be first obtained.

Court may appoint viewers.

Confirmation of report.

Viewers' fees.

Advantages of road. Proviso.

Right of appeal within 30 days.

Right of company to hold lands on payment of award.

Proviso.

Not to break ground before payment of damages without consent.

SECT. 16. *And be it further enacted by the authority aforesaid*, That the said rail-road shall be so constructed by the said company as not to obstruct or impede the free use and passage of any public road or public roads which may cross or

Not to obstruct public roads.

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| Erection of causeways. | <p>enter at the same, being now laid out or hereafter to be laid out, and in all places where the said rail-road may cross, or in any way interfere with any public road, it shall be the duty of the said company to make, or cause to be made, a good and sufficient causeway or causeways to enable all persons passing or travelling such public road to cross and pass over or under the said rail way, which causeway or causeways shall be made and maintained by the said company, and if the said company shall refuse or neglect to make such causeway or causeways, or when made to keep the same in good repair, they shall be liable to pay a penalty of ten dollars for every day the same shall be neglected or refused to be made or repaired, to be recovered by the supervisor of the township, with costs, for the use of the township, as debts of like amount are by law recoverable, and shall moreover be liable to an action or actions at the suit of any person who may be aggrieved thereby, and the service of process upon any officer or agent of said company shall be as good and available in law as if served upon the president thereof.</p> |
| \$10 per day penalty for not keeping in repair. | |
| How recovered. | |
| Damages. Service of process on any agent. | |
| Private causeways. | <p><i>SECT. 17. And be it further enacted by the authority aforesaid,</i> That for the accommodation of all persons owning or possessing land through which the said rail-road may or shall pass, and to prevent inconveniences to such persons in crossing or passing the same, it shall be the duty of the said company when required, to make or cause to be made, a good and sufficient causeway or causeways, wherever the same may be necessary to enable the occupant or occupants of said lands to cross or pass over or under the same, with wagons, carts, and implements of husbandry as occasion may require: <i>Provided,</i> That the said company shall in no case be required to make or cause to be made, more than one such causeway through each plantation or lot of land for the accommodation of any one person owning or possessing land through which the said rail-road may or shall pass, and where any public road shall cross said rail-road, the person owning or possessing land through which the said road shall pass, shall not be entitled to make such requisition on said company, and the causeway or causeways when so made shall be maintained and kept in repair by said company, and if said company shall refuse or neglect to make such causeway or causeways, or when made to keep the same in good repair, the said company shall be liable to pay any person aggrieved thereby, all damages sustained by such person in consequence of such refusal or neglect, to be sued for and recovered before any magistrate, or any court having cognizance thereof, and the service of process upon any officer or</p> |
| Proviso. | |
| One for each owner except where public road crosses. | |
| Recovery of damages for not keeping them in repair. | |
| Process. | |

agent of said company, shall be as good and available in law as if served upon the president thereof.

SECT. 18. *And be it further enacted by the authority aforesaid,* That no suit or action shall be brought or prosecuted by any person or persons for penalties incurred under this act, unless said suit or action shall be commenced within six months next after the offence shall have been committed, or the cause of action shall have accrued, and the defendant or defendants in such suit or action may plead the general issue, and give this act and the special matter in evidence, and that the same was done in pursuance and by authority of this act.

Suits to commence within six months.

SECT. 19. *And be it further enacted by the authority aforesaid,* That the company shall not prevent any person or persons from making such lateral rail-roads, and to connect them with said rail-road, as the said person or persons may conceive necessary for the purpose of transporting their coal or produce down or up the said road, they paying the usual tolls to the said company.

Right of others to make and connect rail-roads with this.

SECT. 20. *And be it further enacted by the authority aforesaid,* That on the completion of the said rail-road the same shall be esteemed a public highway, free for the transportation of all commodities, and the said company may charge and receive tolls and for freights on and for the transportation of goods, wares, and merchandize at the following rates, that is to say: on each ton of coal, one and a half per cent per mile; on each ton of salt, gypsum, and lime, one and a half per cent per mile; on brick, lumber, squared and round, per one hundred feet solid, two cents per mile; on boards, plank, scantling, or other sawed stuff, reduced to inch stuff, one cent per one thousand feet per mile; on shingles per thousand, one cent per mile; on staves and heading for pipes and hog-heads, per mile, two cents per thousand; and staves and heading for barrels and other vessels of less size, one cent per mile, per thousand; on all other articles not enumerated, two cents per ton per mile; on all single and detached articles weighing less than a ton it shall be lawful to charge and receive on the transports thereof, an advance of twenty per centum on the rates as above established: *Provided,* That if at any time hereafter the tolls should not enable the company, after paying all repairs and other necessary expenses, to divide more than six per centum per annum on the capital stock expended, then and in such case the tolls may be increased by the said company so that the dividend shall not exceed ten per centum per annum; *And provided also,* That whenever the aforesaid tolls shall exceed twelve per centum per annum, on the capital expended, they shall be reduced so as not to exceed that amount: *Provided also,* That every person

Rates of toll established.

Proviso.

When toll may be increased.

2d proviso.

When reduced.

3d proviso.

Construction
of cars.

or persons using the said road shall only use those carriages, and wagons, and conveyances which shall be adapted thereto, which said carriages, wagons and conveyances to be used thereon for the transportation of persons or commodities, shall be prescribed by the said company.

Penalty for
wilfully in-
juring road.

SECT. 21. *And be it further enacted by the authority aforesaid,* That if any person or persons shall wilfully and knowingly break, injure, or destroy the rail-road, or any part thereof, or any work, edifice, or device, or any part thereof, to be erected by the said company in pursuance of this act, he, she, or they shall forfeit and pay to the said company, three times the actual damages so sustained, to be sued for and recovered, with costs of suit, in any court having cognizance thereof, by action of debt, in the name and for the use of the said company.

To com-
pence in 2
years and
complete in
seven, &c.

SECT. 22. *And be it further enacted by the authority aforesaid,* That if the president, managers, and company shall not proceed to carry on said work within two years from the passage of this act, and shall not complete the same as aforesaid, in seven years, according to the true intent and meaning of this act, or if after the completion of the said road, the said corporation shall suffer the same to go to decay and be impassable for the term of two years, then this charter shall become null and void, except so far as compels said company to make reparation for damages.

Increase of
capital
stock.

SECT. 23. *And be it further enacted by the authority aforesaid,* That if any increase of the capital stock be deemed necessary by the stockholders to complete the said rail-road, it may be lawful for the said president, managers, and company, at a stated or special meeting convened for the purpose, to increase the number of shares so that the capital of said company shall not exceed forty-thousand dollars, and to receive and demand the moneys for shares so subscribed in like manner, and under like penalties as are hereinbefore provided for the original subscription, or as shall be provided for by their by-laws.

FRED'K SMITH, *Speaker*
of the House of Representatives.

WM. G. HAWKINS,
Speaker of the Senate.

APPROVED—the seventh day of April, A. D. one thousand eight hundred and thirty.

GEO. WOLF.