

No. 80,

AN ACT

Authorizing the executors of the last will and testament of Peter Beisel, deceased, to vest certain trust moneys.

SECT. 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Owen Rice and Jacob Beisel, executors of the last will and testament of Peter Beisel, late of Allen township, in the county of Northampton, deceased, (and trustees under the said last will and testament for Barbara Keck, Susanna Reber and Elizabeth Hartman, daughters of the said deceased) and the survivor of them, be and they are hereby authorized and empowered, whensoever the same shall be deemed advantageous to the interest of their cestuis que trust, or either of them, to vest the moneys bequeathed to them, in trust for the said Barbara Keck, Susanna Reber and Elizabeth Hartman, or of either of them, or such part thereof as to them shall seem expedient in productive real estate, to be held of the same trusts as are expressed and declared in the said last will and testament of, and concerning the said trust moneys, and if necessary, to permit and allow the said cestuis que trust; or either of them, to occupy and enjoy such real estate respectively, instead of paying them the interest of so much of the trust fund as is invested therein, or paying them the rents, issues and profits thereof.

Owen Rice
and Jacob
Beisel execu-
tors.
Northampton
county.

SAM'L. ANDERSON,

Speaker of the House of Representatives.

THO'S. RINGLAND,

Speaker of the Senate.

APPROVED—The sixth day of April, Anno Domini, eighteen hundred and thirty-three.

GEO. WOLF.

No. 81.

A SUPPLEMENT

To the act entitled, "An act to incorporate the Rock Cabin and Tangascootack rail road company, in Centre county."

SECT. 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same,* That Benjamin F. Lee, Alfred H. Dorr, John Bouvier, Joseph Burden, Alexander M'Clurg, Thomas J. Petrikin,

Robert O'Neill, George Valentine, Ebenezer Greenough, Simon Cameron, Walter C. Livingston and John A. Gamble, be and they are hereby appointed commissioners to do and perform the several things contained in the act to which this is a supplement, and the corporate name, style and title of the said company, shall hereafter be "The Tangascootack Coal company;" and for the more convenient purchase, ownership, and mining of their coal, metals and minerals, contiguous thereto, in the counties of Centre and Lycoming, in this commonwealth, and the transacting of the usual business of companies engaged in the mining, transporting and selling of coals, and the other products of coal mines, the said corporation, in addition to the powers and privileges granted by the said act, is hereby declared and made capable in law, by the said name, to sue and be sued, and generally, to do and execute whatever by law shall appertain to such bodies politic: *Provided*, That the capital stock of said company, as authorized by this supplement, shall not exceed the sum of five hundred thousand dollars, to be divided into shares of one hundred dollars each, and be employed in purchasing and holding lands not exceeding six thousand acres, not to consist of more than six distinct and separate bodies, and in constructing buildings, vessels, boats, arks, and such other improvements and machinery as may be necessary or useful for the mining and transporting of coal, and for the general purposes of the company: *And provided further*, That nothing herein contained, shall be considered as in any way giving to the said company any banking or trading privileges, or any other privileges but such as shall be necessary for the mining, coking and transportation of coal, and the construction of the necessary buildings; and whenever the dividend of said company shall exceed twelve per cent. per annum, one half of such excess shall be paid into the state treasury, for the purposes of education; and the provisions of this act shall be and continue in force, until the first Monday of December, A. D. eighteen hundred and fifty-three, and no longer.

SECT. 2. *And be it further enacted by the authority aforesaid*, That the Legislature reserve the right, in the event of the said coal company violating any of the provisions of this act, or the act to which this is a supplement, or the privileges hereby granted to the said company, are found to be injurious to the public, to revoke, alter or amend the charter hereby granted.

SAM'L. ANDERSON,

Speaker of the House of Representatives.

THO'S. RINGLAND,

Speaker of the Senate.

APPROVED—The sixth day of April, Anno Domini, eighteen hundred and thirty-three. GEO. WOLF.

New commis-
sioners ap-
pointed to re-
ceive sub-
scriptions of
stock.
Corporate
style chan-
ged.

Additional
powers grant-
ed.

Proviso.
Capital stock
and real es-
tate limited,
&c.

2d proviso.
Banking pri-
vileges for-
bidden, &c.

Half of divi-
dends over 12
per cent to go
to education
fund.
Duration of
charter.

Reservation
of right to re-
peal.