

cretary of said company, at the annual meeting aforesaid, or whenever at any other time, a majority of the board of directors shall require the same, to produce all such books and papers appertaining to the business of said company.

SECTION 13. No policy shall be issued by the corporation, until application be made for insurance to the amount of three hundred thousand dollars.

When to take
effect
Continuance
Legislature
may annul

SECTION 14. This act shall take effect immediately after its passage, and continue in force twenty years, but the legislature of this commonwealth, may at any time alter, modify, or annul its provisions.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

JOHN STROHM,
Speaker of the Senate.

APPROVED—The twenty-fourth day of March, one thousand eight hundred and forty-two.

DAVID R. PORTER.

[No. 67.]

AN ACT

To incorporate the Mutual Beneficial Insurance Association of Bucks county, against losses sustained by fire, and for other purposes.

Names of cor-
porators

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same:* That John Lukens, Christian Van Artsdalen, Ezekiel Tyson, Lemen Banes, Isaiah Delany, Samuel Thompson, and Cornelius S. Baker, and such other persons as are, or may be, associated with them, under authority of this act, and hereby made a corporation by the name of the "Mutual Beneficial Insurance Association of Bucks county against losses sustained by fire," and they, or their successors, citizens of North and Southampton and adjoining townships, in the county of Bucks, are hereby made a body politic and corporate in law, with all the legal incidents of a corporation aggregate: *Provided*, That they shall not have power to

hold a greater amount of real estate, than is necessary for the use of the corporation in the transaction of the business thereof, or such as shall be taken in security for, or in payment of debts, nor shall the yearly income thereof, exceed one thousand dollars, nor shall any by-laws be repugnant to this instrument, the constitutions of the United States, or this Commonwealth. Shall not hold real estate

SECTION 2. The power of this association shall be vested in the following officers, a president, secretary, treasurer, surveyor, and five directors. Officers

SECTION 3. It shall be the duty of the president, to preside at all meetings of the association, and, together with the directors and secretary, form a board for the transaction of business.

SECTION 4. It shall be the duty of the secretary to keep a record of all the transactions of the associations, and of the board of directors, to give public notice of all meetings and of the occurrence of fire in any premises insured by this association, with the amount of damage, and take a correct record of the description, dimensions, and valuations, of all the property insured by the association. Duties of secretary

SECTION 5. It shall be the duty of the treasurer to take charge of all moneys belonging to the association, receive the proportionate tax that may be levied upon each member when a loss is sustained, and pay it out as shall be hereinafter directed by the laws of this association. Duties of treasurer

SECTION 6. It shall be the duty of the surveyor within three days after application shall have been made, to examine, survey, and take the correct description and dimensions of all property to be insured by this association, and to set a valuation thereon, taking into consideration the exposure and liabilities of the premises to be insured to loss or damage by fire, and fix the per centage as shall be hereinafter specified and determined in the conditions of insurance; and to furnish the secretary with an accurate copy of the same, within three days after the survey shall have been executed. Duties of surveyors

SECTION 7. It shall be the duty of the directors, with the president and secretary, to transact all the business of the association, to assess the loss or damage that may be sustained by an individual member as soon as practicable after the occurrence of fire, to levy an adequate tax to meet the loss, and to furnish the treasurer with the quota of tax to be paid by each member. And, in case the president or secretary should not be enabled to attend any regular or special meeting of the board of directors, a quorum being present, they shall elect a president or secretary as the case may be, from among the number present, and proceed to the transaction of business, Duties of the directors
Duties when the president or secretary do not attend

and the officer thus elected shall report to the regular officer all the transactions of the meeting.

Duty of the members to pay over within thirty days after a loss by fire

SECTION 8. It shall be the duty of each and every member within thirty days after public notice shall have been given, of the occurrence of fire in any premises insured by this association, to call upon the treasurer and pay over into his hands, their respective taxes as assessed by the board of directors, and, in default of such payment, he, she, or they, and every of them, making such default therein, shall forfeit and pay double the said rates, and neglecting to pay the said forfeitures for thirty days or more, shall by the directors for the time being, be excluded and debarred from any benefit or advantage from his, her, or their insurances respectively, and all right to the stock of this association, and shall notwithstanding be liable to said rate.

Annual meeting

SECTION 9. There shall be an annual meeting of the association on the first Monday of November, at which time all the officers shall be chosen by ballot, each member being entitled to one vote, and all those whose term of service shall have expired, shall deliver up to their successors all moneys, books, papers and property respectively belonging to each department.

General meetings when held

SECTION 10. That general meetings of this association, shall be held annually at some convenient place, and also whenever called by the board of managers, or whenever requested by twenty members, and the members shall at such general meeting pass all by-laws, rules, and regulations, necessary for the well government of the affairs of the corporation, and at such annual meetings the members of this association shall hold their election for officers; said election to be conducted by three judges, chosen by the members present, for that purpose, who shall certify under their hands the result of the said election, and the same to be filed with the papers of the association.

Who may become a member

SECTION 11. Any person may become a member of this association by subscribing to this constitution and by-laws, and paying one dollar admittance and twenty-five cents annually.

Money, how employed

SECTION 12. It shall be lawful for said association to employ and improve all moneys received by them and the profits thereof in the purchase of any ground rents, or mortgages, or in any loans on good and sufficient security, and no money shall be drawn from the funds of the said company for the purpose of making dividends, or dividing profits, nor for other purposes, than first to defray the current or incidental charges of the corporation, and then for the purpose of such damages as any member of said association or insurer may be justly entitled to, in consequence of fire.

SECTION 13. The president and directors shall have full power on behalf of said corporation, to make insurance against losses by fire on any house, tenement, manufactory, barn, or other building, and goods, wares, merchandize, and effects, and household furniture therein, and on hay, grain, and other agricultural products, in barns, stacks, or otherwise, and generally on all kinds of goods, wares, and merchandize, and effects, (except books of account, bills, bonds, ready money, jewels, plate, paintings, engravings, woolen and cotton factories, powder mills, distilleries, and public buildings,) to make, execute, and perfect such and so many contracts, bargains, agreements, policies, and other instruments, as shall or may be necessary, and as the nature of the case shall or may require; and every such contract, agreement, and policy, to be made by said corporation, signed by the president and attested and signed by the secretary, and also shall be signed by the party insured; and the president and directors are hereby empowered to have made, and to procure a seal with such a device as they may deem proper, to be used by them as the common official seal of the association.

What property may be insured

SECTION 14. The members shall at their general meetings fix such rates of insurance and incidental charges and fees as may be deemed equitable and proper, or vest the power to do so in the board of directors, and any person who shall become a member of this association by effecting insurance therein, shall the first time he effects insurance, and before he or she receives his or her policy, pay the rates that shall be fixed and determined upon, and no premium so paid shall ever be withdrawn from the said corporation during the continuance of its charter.

Rates of insurance to be fixed by the members

SECTION 15. In case of any party to any policy or deed of insurance, granted by the association shall sell, convey, or assign, the premises insured, it shall be lawful for such party to assign or deliver to the purchaser such policy or contract of insurance, but the association shall not be bound after the transfer or assignment of any such subject of insurance made by them, until the transfer shall have been made and recorded by the secretary.

When the policy is assignable

SECTION 16. No policy shall be issued by this corporation until application be made for insurance, to the amount of four hundred thousand dollars.

No policy to be issued until the insurance amounts to \$100,000

SECTION 17. Suits of law may be prosecuted and maintained by any member, against said corporation for losses or damages insured by them, if payment is withheld more than sixty days after the association is duly notified of such losses, and no member of the corporation not being in his own individual capacity a party to such suit shall be incompetent as a witness: *Provided*, The directors do not agree to rebuild or

When suits to be brought on policy

Members of company witnesses

replace the property lost or damaged, in which case a reasonable time shall be allowed them.

When repealed

SECTION 18. If at any time it shall appear that the chartered privileges hereby granted are injurious to the public welfare, the power thereof to repeal shall not effect any engagement to which the said corporation may have become a party previously thereto, and that the said corporation shall have a reasonable time to bring their accounts to final settlement.

Ashes to be kept in safe of iron stone or brick

SECTION 19. It shall be the duty of the insured, on any building in which fire is kept, to prepare a place made of iron, stone, or brick, to contain the ashes, within twenty days from the time of obtaining such insurance, otherwise the policy shall be void.

SECTION 20. Any amendment or alteration may be made to the constitution at any general meeting by a majority of the members of the association: *Provided*, The same is not repugnant to the constitution of this commonwealth or United States.

Children of John Kirk legitimized

SECTION 21. That Ellis Kirk, son of John Kirk, deceased, and Tabitha Lukens, at present Tabitha Kirk, of Abington township, Montgomery county, and Commonwealth of Pennsylvania, shall have and enjoy all the rights, benefits, and advantages of a child born in lawful wedlock, and shall be able and capable in law to inherit and transmit any estate whatsoever as fully and completely to all intents and purposes as if he had been born in lawful wedlock.

President Judge of district court of Allegheny co to hold special courts in Indiana co

SECTION 22. That the President Judge of the district court of Allegheny county, is hereby authorized to hold special courts in the county of Indiana, in the same manner and for the same purposes, as are provided for and specified, in the act for holding special courts of Common Pleas, passed on the fifteenth day of March one thousand eight hundred and sixteen, and shall have the same powers, authorities, privileges and compensations, as are by the same act, and the several supplements thereto conferred upon the President Judge of the court of Common Pleas who may reside nearest.

SECTION 23. That so much of any act of Assembly, as is hereby altered or supplied, be and the same is hereby repealed.

Who are exchange brokers

SECTION 24. That from and after the first day of July next, every individual or co-partnership, who shall engage in or pursue the business or occupation of purchasing or selling the bills, notes, checks, drafts, certificates of deposit, or other legal obligations of any authorized corporation, institution or company, domestic or foreign bills of exchange, or other obligations, or securities, in the nature thereof, shall be deemed and taken to be an exchange broker, within the meaning of the act entitled "an act to authorize the licensing of stock

brokers, exchange brokers and bill brokers, &c." approved the twenty-second day of May, one thousand eight hundred and forty-one, and shall be subject to all the provisions of said act. *Provided*, That nothing herein contained shall be so construed as to apply to any individuals or co-partnership, who may make such purchases or sales, only with reference to and for the purposes of any other legitimate business or occupation, in which he or they may be engaged, and not with reference to or for the purpose of realizing a commission or other profits, on such purchases or sales. Proviso

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

JOHN STROHM,
Speaker of the Senate.

APPROVED—The twenty-fourth day of March, one thousand eight hundred and forty-two.

DAVID R. PORTER.

[No. 68.]

AN ACT

Giving the assent of this Commonwealth to the act of the Legislature of New Jersey, entitled "An act to incorporate the Carpentersville Delaware Bridge Company."

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same;* That the assent of this commonwealth be, and the same is hereby given to the provisions mentioned and contained in an act of the Legislature, of the state of New Jersey, passed the twenty-first day of February, in the year of our Lord one thousand eight hundred and forty-two, entitled "An act to incorporate the Carpentersville Delaware Bridge Company;" and the said act of the legislature of the state of New Jersey is hereby adopted, ratified and confirmed by this commonwealth, and the provisions thereof shall be in full force and effect in this commonwealth, and the said act of the legislature of the state New Jersey, shall be annexed to this act, and be published in the same manner as the Assent given to an act of the State of New Jersey