

[No. 74.]

A FURTHER SUPPLEMENT

To the act, entitled "An Act authorizing the Governor to incorporate the Bald Eagle and Spring Creek Navigation Company."

Books to be
opened and
subscriptions
to be made to
increase the
capital stock

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That it shall and may be lawful for the president, managers, and company, of the Bald Eagle and Spring Creek Navigation Company, to open books at such times and at such places as they shall think proper, and obtain subscriptions to increase the capital stock of the said company for an amount not exceeding twelve hundred shares, and to permit all persons of lawful age, counties, townships, boroughs, or other corporations, to subscribe in said books, which subscriptions shall be paid as the said company shall appoint and direct, and shall be subject to all the obligations and penalties for non-payment, as are provided against delinquent stockholders in the act to which this is a supplement, and the said subscribers shall be a part of the body politic and corporate in deed and in law of the "Bald Eagle and Spring Creek Navigation Company:" *Provided,* That the said company shall not call for any payment on the stock created by this act, until the whole twelve hundred shares are *bona fide* subscribed.

Tolls pledged
for certain
purposes

SECTION 2. That the tolls to be received from said improvement are hereby pledged for the payment of five per cent. per annum, to be paid semi-annually, to the stockholders created by this act: *Provided,* That if the tolls should not amount to a sum equal to the amount required to pay the said five per cent, as aforesaid, then it shall be the duty of the president and managers of said company, to divide the amount received *pro rata* amongst the said stockholders.

Nett proceeds
to be placed to
the credit of
the Common-
wealth

SECTION 3. That the nett profits collected on the said navigation, beyond the amount hereinbefore provided to be paid, shall be placed to the credit of the commonwealth, agreeably to the second section of the "supplement to the act," entitled "an act authorizing the Governor to incorporate the Bald Eagle and Spring Creek Navigation Company," passed the seventh day of April, eighteen hundred and thirty-

five, which five per cent. shall be paid as aforesaid, until the guarantee of the commonwealth in the said supplement, shall cease and determine, when the stockholders created by this act shall be placed on an equal footing with all the prior stockholders in the said company: *Provided*, That nothing in this act shall be construed to impair the guarantee of the commonwealth, on the two hundred thousand dollars mentioned in the said act of the seventh April, one thousand eight hundred and thirty-five, entitled "a supplement to the act entitled an act authorizing the Governor to incorporate the Bald Eagle and Spring Creek Navigation Company," passed the fourteenth day of April, one thousand eight hundred and thirty-four: *And provided further*, That the third section of this act shall not take effect until the said company shall have completed the Bald Eagle Navigation to a point at or near the borough of Bellefonte, in the county of Centre.

Proviso

Guarantee of
the State not
to be impaired

JAMES ROSS SNOWDEN,

Speaker of the House of Representatives.

JOHN STROHM,

Speaker of the Senate.

APPROVED—The twenty-ninth day of March, one thousand eight hundred and forty-two.

DAVID R. PORTER.

[No. 75.]

AN ACT

To authorize the Governor to incorporate a company for the purpose of erecting a permanent bridge over the river Conemaugh, at or near Lockport, in Westmoreland county, and for laying out a state road from Blairsville, in Indiana county, to Mount Pleasant, in Westmoreland county, and for other purposes.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Peter Maxwell, Robert Riddle and John Taylor, of Indiana county, and John Cavode, Thomas Mabon and Henry Herr, of the county of Westmoreland, be and they are hereby appointed commissioners to perform the duties hereinafter mentioned, that is to say: they

Com'issioners
appointed and
duty defined