from time to time as the same may be required to hold special courts of common pleas, orphans courts, and quarter sessions, in the several counties of the twentieth judicial district, for the trial and disposal of all such causes, matters, and things, as may be certified into the special court by the president judge of the said twentieth judicial district. Special courts in 20th district

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

CHARLES C. SULLIVAN,
Speaker of the Senate, pro tem.

APPROVED—The fifth day of April, one thousand eight hundred and forty-two.

DAVID R. PORTER.

[No. 85.]

A FURTHER SUPPLEMENT

To the act, entitled " An Act to incorporate the subscribers to the Insurance company of North America."

WHEREAS, The president and directors of the insurance company of North America, have made request that they may be permitted to reduce the amount of their capital:

Therefore,

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That it shall be lawful for the said insurance company, whenever a majority in number and value of the stockholders shall deem it expedient, and express their assent thereto in writing, to reduce the capital stock of the said company to the sum of three hundred thousand dollars, and the par value of the shares of said stock to five dollars each, and if at any time it shall be ascertained that the assets of the company exceed the said sum of three hundred thousand dollars, such excess shall be divided among the stockholders in proper proportion, according to the number of their shares, in such manner and at such times as shall be deemed by the directors consistent with a proper attention to the judicious collection and conversion of the assets, and the prudent management of the business of the company. Capital North American insurance company reduced

Assent of stockholders

SECTION 2. That such assent in writing may be signed by the stockholders, or their attorneys, duly constituted, and may be recorded in the office for recording deeds in the city and and county of Philadelphia, and a certified copy or exemplification of such record shall in all cases be received in evidence and be as valid and effectual as the original instrument.

Amount of reduction

SECTION 3. That when such assent in writing shall be given and expressed as aforesaid, the capital stock of the company and the par value of the shares shall be thenceforth reduced in the manner and to the sums mentioned in the first section of this act, and notice thereof shall be given by advertisements for four weeks in two at least of the daily newspapers of the city of Philadelphia: *Provided nevertheless*, That the whole of the amount of the capital stock of the said company, existing at the date of the said advertisement, shall be liable for contracts of insurance existing with said company at that time.

Meeting of stockholders

SECTION 4. That the president of the said company shall, upon a vote of the board of directors to that effect, or on the application of a number of stockholders, who together shall be proprietors of six thousand shares, call a general meeting of the stockholders, giving at least two weeks notice in two of the daily papers of the city of Philadelphia, and specifying in such notice the object or objects of such meeting.

SECTION 5. That deposites for the safe keeping of the moneys and securities of the said company may be made in any of the incorporated banks in the city and county of Philadelphia.

SECTION 6. That so much of any act relating to the said company as is hereby altered or supplied be and the same is repealed.

SECTION 7. That no person shall be allowed to vote by proxy at any election of said corporation, and no stock which is hypothecated, shall entitle the holder thereof to vote at any such election.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

JOHN STROHM,
Speaker of the Senate.

APPROVED—The sixth day of April, one thousand eight hundred and forty-two.

DAVID R. PORTER.