

[No. 10.]

A RESOLUTION

Extending the provisions of the resolution of the twenty-fourth of June, one thousand eight hundred and thirty-nine, relative to the Lumberman's Bank, of Warren, until the first day of March, one thousand eight hundred and forty-three, and for other purposes.

RESOLVED, *By the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met,* That the provisions of the resolution of the twenty-fourth of June, one thousand eight hundred and thirty-nine, in pursuance of which trustees were appointed to take charge of the Lumberman's Bank, at Warren, and wind up its affairs be continued in force, and extended to the first day of March, eighteen hundred and forty-three, and no longer: *Provided,* That the said trustees shall give ample security to be approved by the president judge of the court of common pleas or district court, in and for the county of Warren, for the faithful performance of the trust, and of the time and place of taking and approving such security, three weeks notice shall be given in a newspaper printed in said county of Warren: *And provided also,* That the provisions of this resolution shall not affect or release the sureties, who now stand bound for the faithful performance of the trust by said trustees, under the provisions of the aforesaid resolution of the twenty-fourth of June, one thousand eight hundred and thirty-nine.

Time extended
Proviso.

2d. Proviso

Trustees to
settle ac-
counts

Compromise

RESOLVED, That the said trustees shall within three months after the passage of this act, settle an account of their proceedings, so far as possible in said court of common pleas or district court, and make distribution of whatever money may be found due to creditors, and so much of the act passed the first day of February, one thousand eight hundred and forty-one, as authorize said trustees to compromise and compound all debts of a doubtful character, and to receive any property, stocks or other securities at a fair valuation in payment thereof, be and the same is hereby repealed, and said court shall have full power to compel said trustees to settle an account at any time, on the application of any creditor or stockholder of said bank, and also upon like application to remove any or all of said

trustees, and appoint others in their stead, and to take security in due form of law, for the faithful discharge of the duties of the said trust, as in case of assignees under a voluntary assignment: *And it is hereby further provided*, That on the settlement of their accounts, they shall be required on oath, to state in writing of whom they have purchased the notes, bills, deposits, agreements, or other evidences of debts by them held individually or as trustees, and they shall not receive a greater credit than they actually, and in good faith or cash paid for the same, and no person for which the said trustees or any of them was maker, endorser, drawer, or security for, shall reap any advantage by the purchase of bills or other evidences of debts, at a discount, but all such persons shall in like manner receive a credit for the amount actually, and in good faith paid, and no more; and the said trustees or any of them violating or suffering this provision to be violated through the persons aforesaid, or through any broker, or third person, they shall be held liable in their individual capacity to the creditors of the said bank for the amount of their claim so held, and to the stockholders for the par value of their stock to be sued for and recovered as debts of like amount are by law recoverable; and at the statement of their accounts the said trustees shall be on oath required to answer any interrogations to the stock or bill holders, connected with their trust, and the wilful and deliberate false swearing by the said trustees, or any other person in relation to any statement or statements made as aforesaid, shall on conviction thereof, be adjudged guilty of perjury: *Provided*, That in the settlement of the accounts of said trustees the said court may allow said trustees such amount, as the said court may deem just and equitable, both in regard to their compensation and discounts.

RESOLVED, That the annual statement to the legislature of the business of the Delaware coal company, shall hereafter be made up to the first day of March in each year, and the said company shall be authorized to increase the number of its directors to nine, and to purchase and improve wharves, and landings in a suitable manner, for the more convenient and economical accommodation and transaction of the coal business, and to mortgage, sell, and convey such portions of its real estate as may be authorized by the stockholders at a general meeting convened for that purpose, and shall be relieved from any restriction to which it may have been heretofore liable for other purposes of education: *Provided*, It shall furnish two good school houses at its mines in Norwegian township, Schuylkill county, free of rent or other charge, and shall pay into the hands of the school directors of said township, six hundred dollars in each and every year, towards the support of

competent teachers to be employed by said directors to instruct pupils in said school houses.

M E Church
Harrisburg

RESOLVED, That the trustees of the Methodist Episcopal Church, in the borough of Harrisburg, be and they are hereby authorized to borrow any sum of money not exceeding two thousand dollars, to be applied to the discharge of the debts now due and which may hereafter become due for the erection of said church.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

CHARLES C. SULLIVAN,
Speaker of the Senate, pro tempore.

APPROVED—The fifth day of April, one thousand eight hundred and forty-two.

DAVID R. PORTER.

[No. 11.]

RESOLUTION

To correct an error that occurred in transcribing a Resolution relative to the Delaware Coal Company, approved April fifth, eighteen hundred and forty-two.

RESOLVED, *By the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met*, That the words "other purposes of education," where they occur in a resolution relative to the Delaware Coal Company, approved fifth day of April, eighteen hundred and forty-two, shall be changed to "the purpose of education."

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

JOHN STROHM,
Speaker of the Senate.

APPROVED—The sixth day of April, one thousand eight hundred and forty-two.

DAVID R. PORTER.