

[No. 16.]

RESOLUTION

Authorizing the State Treasurer to pay interest to certain Loan holders.

WHEREAS, A portion of the loan created by an act passed the second day of April, one thousand eight hundred and twenty-one, which became due on first June, one thousand eight hundred and forty-one, remains unpaid, and under existing laws there is no provision for the payment of the interest thereon subsequent to first June, one thousand eight hundred and forty-one; therefore, Preamble

RESOLVED, *By the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met*, That the state treasurer be and he is hereby authorized and required to pay to such of the holders of the loan created by an act of assembly passed on second April, eighteen hundred and twenty-one, which became due on first June, eighteen hundred and forty-one, who have not been reimbursed, the principal, the interest that has accrued thereon, at the rate of six per cent. per annum, and that until the principal of the said loan shall be reimbursed interest thereon shall be paid to the holders at the rate of six per cent. per annum, semi-annually, on the first days of February and August, either at the state treasury or at the Bank of Pennsylvania. Interest loan holders

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

JOHN STROHM,
Speaker of the Senate.

APPROVED—The twenty-eighth day of April, one thousand eight hundred and forty-two.

DAVID R. PORTER.