

[No. 20.]

RESOLUTIONS

To prevent a further subscription by the Banks to the loan authorized by the act of fourth May, eighteen hundred and forty-one, and to provide for the redemption in gold and silver coin of the relief notes.

RESOLVED, *By the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met*, That the Banks of this commonwealth, which issued notes under the provisions of the act passed the fourth day of May, one thousand eight hundred and forty-one, shall receive five per cent interest, in addition to the one per cent already allowed to be paid, semi-annually, at the Treasury of the Commonwealth, upon the amount of notes legally issued by the same, under said act, commencing at the end of sixty days from the passage hereof, and to continue until the same are redeemed and cancelled, and shall not be liable to make any loan to the Commonwealth, under the provisions of the act of twenty-fifth March, eighteen hundred and twenty-four, entitled "An act to re-charter certain banks: *Provided*, That no banks shall be entitled to the benefit of this provision which shall not within sixty days from the passage of this act, commence and continue to redeem the notes so issued by it, in gold or silver coin, and which shall not also thereafter comply with the provisions of the act passed the twelfth day of March, one thousand eight hundred and forty-two, entitled "An act to compel a resumption of specie payment by the banks, and for other purposes: *And Provided also*, That interest shall not be paid on any amount of said notes, which have been, or which may hereafter be cancelled in accordance with the provisions of the aforesaid act of the fourth day of May, eighteen hundred and forty-one, but the interest on such amount or sum shall cease, from the time the same shall have been or shall be so cancelled: *And provided further* That it shall not be lawful for any bank of this Commonwealth to take any portion of the loan authorized by the act of the fourth of May, one thousand eight hundred and forty-one, entitled "An act to provide revenue to meet the demands on the treasury, and for other purposes," which was not subscribed for before the first day of June, one thousand eight hundred and forty-two, or to make any new issues of notes redeemable in

Interest on
4th of May
issues

Proviso

2d Proviso

3d Proviso

proviso

State stock, in the manner provided in the said act. And if any bank shall violate the provisions of this act, such violation shall annul the charter of such bank, and it shall be lawful for any defendant in any suit instituted by any bank violating this act, to plead such violation in law, and it shall be the duty of the court in which such action shall be brought, upon satisfactory proof being made, to declare the charter of such bank forfeited and void: *Provided, further,* That at the expiration of sixty days after the passage of this act, the state treasurer shall cancel one fourth of the notes issued under the act of the fourth of May, eighteen hundred and forty-one, by such of the banks as refuse or neglect to redeem the same in specie, as may then be in the treasury, and shall retain and semi-annually thereafter cancel, one fourth of all such notes as may be received at the treasury.

Banks prohibited issuing bills under \$5

RESOLVED, That it shall not hereafter be lawful for any banking institution, or other corporation, or individual to issue or put in circulation any note, bill, check or paper of any kind, to circulate as currency under the denomination of five dollars, except notes legally issued under the act of the fourth of May, eighteen hundred and forty-one, and upon conviction thereof of any president, cashier, clerk or other officer, of any corporation or individual, before any court of quarter sessions, of issuing or putting the same in circulation, of which their name or signature to the said note, bill, check or other paper shall be evidence, the said president, cashier, clerk or other officer or individual shall be fined in any sum not exceeding five hundred dollars, at the discretion of the said court, one half for the use of the prosecutor, and the other half for the use of the county, and the said bank or corporation shall forfeit its charter.

Public works

RESOLVED, That no work except for repairs shall be done on the public works of this commonwealth, until hereafter directed by law.

Engineer

RESOLVED, That after the first day of July, one thousand eight hundred and forty-two, only one Engineer, at a salary not exceeding fifteen hundred dollars per annum, shall be employed by the state, and but one supervisor, and no superintendent on the Erie canal, after the first day of August next,

Supervisor

and one supervisor and no superintendent on the North Branch canal above Lackawana after the first day of August next.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

JOHN STROHM,
Speaker of the Senate.

APPROVED—The twenty-fourth day of June, Anno Domini eighteen hundred and forty-two.

DAVID R. PORTER.

[No. 21.]

RESOLUTION

Relative to the Courts of Common Pleas of Berks county, and for other purposes.

Be it resolved by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby resolved by the authority of the same, That the sixteenth section of the act entitled "An act to change the venue in a certain action now pending in the court of common pleas, of Clarion county, and for other purposes," passed the seventeenth day of March, eighteen hundred and forty-two, which changes the time of holding the court of common pleas in Berks county, be repealed from and after the first day of October next, and the same is hereby repealed.

Part of former law repealed

RESOLVED, That all the right of the Commonwealth, in and to the real estate of which David Hamilton alias David Crouch, deceased, died seized or possessed, and which said estate has escheated to the Commonwealth be and hereby is vested in the administrator of the estate of said decedent, in trust for the following purposes, viz: said administrator shall have full power and authority, and is required to sell at public vendue or outcry on or before the first Monday of November, Anno Domini one thousand eight hundred and forty-three, all the real estate of said decedent situate in Nottingham township, Washington county, adjoining lands of John Hamilton and Andrew Baitty, heirs of Samuel Munn, James McMurry, John

Estate of David Hamilton dec'd vested in admin'r in trust