

No. 23.

AN ACT

Authorizing Neville B. Craig, committee, &c., of Sidney Gregg, widow of Isaac Gregg, and the children and heirs-at-law of the said Sidney and Isaac, to borrow money on real estate.

WHEREAS, An act of assembly has heretofore, viz : on the first day of April, one thousand eight hundred and thirty-seven, been passed, Preamble. authorizing Neville B. Craig, committee of the person and estate of Sidney Gregg, widow of Isaac Gregg, late of the county of Allegheny, O. O. Gregg, Isaac Gregg, Sarah E. Gregg and Sidney J. Robinson, formerly Sidney J. Gregg, children of the said Isaac and Sidney Gregg, and heirs-at-law of the said Isaac and Sidney Gregg, to sell, at public or private sale, certain lots of ground, or any of said lots, situate in the township of St. Clair, and adjoining the borough of Birmingham, in the county of Allegheny, and known and designated in a certain plot of lots recorded in the office for recording of deeds in and for the said county of Allegheny :

And whereas, In consequence of the depreciation in the value of real estate, it is not deemed advisable, under existing circumstances, to make the sale thus authorized ; and it has been represented by the said Neville B. Craig and the above named children, all above the age of twenty-one years, that it would promote their interest, and that of all concerned, to raise, on the mortgage of said property, such sum or sums of money as may be deemed advisable for the purposes either of discharging the debts, improving the property, or of re-investment for the benefit of all concerned : Therefore,

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the said Neville B. Craig, committee as aforesaid, O. O. Gregg, Isaac Gregg, Moses F. Eaton and Sarah his wife, formerly Sarah E. Gregg, and John G. B. Robinson and Sidney his wife, and the survivors or survivor of them, be and the same are hereby authorized to borrow, on such terms as they may deem most advantageous for the interest of all concerned, any sum or sums of money which they may deem advisable for the purposes aforesaid, and to secure the re-payment of the same by a mortgage or mortgages of the property, or any part thereof, above referred to ; and that such mortgage or mortgages, so as aforesaid given, shall be good and available in law and equity to all intents and purposes ; and that the said money, so as aforesaid raised, shall be paid to the above named persons, or to those who may be lawfully entitled to receive the same.

N. B. Craig,
committee, &c.,
authorized to bor-
row money.

Mortgage.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

WILLIAM BIGLER,
Speaker of the Senate.

APPROVED—The twelfth day of February, Anno Domini one thousand eight hundred and forty-four.

DAVID R. PORTER.