

SECTION 11. It shall be the duty of the treasurer of the said com- Treasurer's duties
pany at the annual meeting provided for in the fifth section, to exhibit
in detail the condition of the finances of said company, and the names
of the person or persons to whom the funds of the company have been
loaned; and it shall also be the duty of the said treasurer and the secre-
tary of said company, at the annual meeting aforesaid, or whenever, at
any other time, a majority of the board of directors shall require the
same, to produce all such books and papers appertaining to the business
of said company.

SECTION 12. The seven persons first named in the first section of First board of
this act, shall constitute the board of directors of said institution, until directors.
the last Saturday of December, in the year of our Lord one thousand
eight hundred and forty-four, or until others are elected in their stead.

SECTION 13. No policy shall be issued by the company until applica- Issue of policies.
tion be made for insurance to the amount of one hundred thousand dol-
lars.

SECTION 14. This act shall take effect immediately after its passage, Legislative reser-
but the legislature of this commonwealth may at any time alter, modify vation.
or annul its provisions, in such manner, however, as to do no injustice
to the corporators.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

WILLIAM BIGLER,
Speaker of the Senate.

APPROVED—The fourteenth day of March, one thousand eight hundred
and forty-four.

DAVID R. PORTER.

No. 76.

SUPPLEMENT

To an act, entitled "An Act to incorporate the Farmers' and Mechanics' mutual
insurance association of Bucks county."

SECTION 1. *Be it enacted by the Senate and House of Representa-*
tives of the Commonwealth of Pennsylvania in General Assembly
met, and it is hereby enacted by the authority of the same, That
the seventh section of the act, entitled "An Act to incorporate the Inde-
pendent mutual fire insurance company of Bucks, Montgomery and Repeal of former
Philadelphia counties," passed the tenth day of February, one thousand law.
eight hundred and forty-three, so far as it relates to and affects the Far-
mers' and Mechanics' mutual insurance association of Bucks county,
incorporated by act passed the twenty-fourth of March, one thousand
eight hundred and forty-three, be and the same is hereby repealed.

SECTION 2. In lieu of the mode provided by the sixth and other sec-
tions of the said act, passed the tenth day of February, one thousand
eight hundred and forty-three, providing for the recovery of the rates

Payment of proportionable parts of rates of insurance, so far as relates to the proportionable rates. said Farmers' and Mechanics' mutual insurance association of Bucks county, it is hereby enacted, that in default of payment thereof, it shall and may be lawful for the president and managers to proceed and collect the same, in like manner as common debts are now collected; and any person or persons, refusing to pay his, her or their proportionable parts of such rates, may, by the managers, for the time being, be excluded and debarred from any benefit or advantage from his, her or their insurances, respectively, and all right to the stock of this company; and shall, notwithstanding, be liable to said rates, pursuant to his, her or their covenants and agreements.

Officers. SECTION 3. The power of the association shall be vested in the following officers, viz: A president, secretary, treasurer, five surveyors and five directors, to be elected by ballot annually, on the last Monday of May, at which time the annual meetings of the association shall be held; the directors, together with the president and secretary, shall form a board of managers, for the transaction of the business of the association.

Managers.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

WILLIAM BIGLER,
Speaker of the Senate.

APPROVED—The fourteenth day of March, one thousand eight hundred and forty-four.

DAVID R. PORTER.

No. 77.

AN ACT

Relating to various turnpike and bridge companies in this commonwealth.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That in all cases where by virtue of any act of assembly, the stock owned by the commonwealth in any turnpike road or bridge company, has been sold to any person or persons, the said holders of the stock, whether holding the same in their own right or in a fiduciary capacity, shall be entitled to the same number of votes as the original stockholders in said turnpike road and bridge companies are entitled to.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

WILLIAM BIGLER,
Speaker of the Senate.

APPROVED—The fourteenth day of March, one thousand eight hundred and forty-four.

DAVID R. PORTER.