No. 249.

A SUPPLEMENT

To an act to incorporate the Mount Carbon railroad company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the president and directors of the Mount Carbon railroad company, be and they are hereby authorized to expend their tolls and profits heretofore received, or hereafter to be received, in re-laying their railroad with iron rails, and making such other improvement thereof as they may deem expedient; and the amount of all tolls and profits so expended, shall be deemed and taken to be so much capital paid in by the existing stockholders, and they shall be entitled to receive certificates of stock for the same amount, at par; the same to be divided among them, pro rata, in proportion to the number of shares previously held by each: *Provided,* That the additional stock to be thus created shall not exceed, at par, the sum of one hundred thousand dollars: *And provided,* That until the completion of the road, the said company shall not charge a higher rate of toll than is fixed in their act of incorporation, to be charged on completion of said road: *And provided further,* That this act shall not take effect unless the provisions of the same shall be accepted by the said company, at an annual or special meeting of the stockholders thereof, to be duly held as provided for by the charter and by-laws.

Tolls.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

WILLIAM BIGLER,
Speaker of the Senate.

APPROVED—The twenty-fourth day of April, one thousand eight hundred and forty-four.

DAVID R. PORTER.