conference of the "United Brethren in Christ," or of the constitution or laws of this state or of the United States.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.
WILLIAM BIGLER,
Speaker of the Senate.

Approved—The twenty-fifth day of April, one thousand eight hundred and forty-four.

DAVID R. PORTER.

No. 255.

AN ACT

To authorize the directors of the Marine Insurance company of Philadelphia to wind up and settle the affairs of the company, and distribute the assets among the stockholders.

Section 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That as soon as a majority in number, of persons holding stock, either in their own right or in a representative capacity in the Marine Insurance company of Philadelphia, and holding together more than one-half of the whole number of shares in the capital stock, shall give their assent thereto in writing, it shall be lawful for the directors of the said company, to proceed with all convenient speed to close the business, to liquidate, settle and wind up all the concerns of the said company, and to divide the remaining capital among the stockholders.

Assent of stockholders required.

Notice.

Section 2. That as soon as the assent aforesaid, shall be given, it shall be the duty of the said directors to give public notice of that fact, by advertisement, for one month in four daily newspapers in the city of Philadelphia; and it shall be lawful for the said directors, at any time after three months, from the first day of such advertisement, to divide the assets of the said company, rateable, among the stockholders, in proportion to their several amounts of stock, by such dividends, and at such periods as to them may seem best: *Provided however,* That all the ascertained debts of the company, shall be paid before any such dividend of the capital stock shall be made, and that a fund fully sufficient shall be retained to meet all disputed claims, and all outstanding risks insured by the company, which fund shall not be less than the aggregate amount of such claims and risks, and that any director consenting to any dividend of the capital stock, which shall reduce the reserved fund below this amount, shall be personally liable to any party that may sustain injury thereby, and the amount of such injury shall be recoverable by action of debt, as in other cases.

Assets.

Proviso.

Assent to be recorded.

Section 3. That the assent in writing, may be recorded in the office of the recorder of deeds for the city and county of Philadelphia, and a certified copy from the record, shall be as good evidence as the original paper; no new risks shall be taken or insured by the company, after the passage of this law, but the direction shall be kept up according to the charter, until a final dividend shall be made, and then the charter shall be deemed and taken to be extinct.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.
WILLIAM BIGLER,
Speaker of the Senate.

Approved—The twenty-fifth day of April, one thousand eight hundred and forty-four.

DAVID R. PORTER.

No. 256.

AN ACT

To incorporate the White Haven Lehigh bridge company.

Section 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Joseph H. Taylor, Lucius Blakslee, Isaac Ripple, Joseph Yardley, John Brown, George M. Hollenback, Edward Lockwood, Abiathar Tuttle, David Dean, Joseph D. Murray, Oliver H. Taylor, Isaac Gould and Stephen Gould, be and they are hereby appointed commissioners, who shall be authorized to receive subscriptions to the capital stock hereby created, at such time or times, and place or places as they or a majority of them may direct, giving notice thereof in a newspaper printed in the county of Carbon, and in a newspaper printed in the county of Luzerne, in this state, for at least twenty days of the time or times and place or places, when and where the said subscriptions shall be received; and at the time of subscribing for the said stock, five dollars shall be paid upon each share subscribed for to the commissioners, or some one of them, which money shall be paid over to the treasurer of said company, as soon as one shall be appointed, and that the residue of said subscriptions shall be paid in such instalments, and at such times and places, and to such persons as the president and directors of the company shall from time to time direct.

Commissioners.

Notice of subscription.

Section 2. That when forty shares are subscribed for, the persons holding the same shall be and they are hereby incorporated into a company, by the name of the White Haven Lehigh bridge company, and by that name shall have perpetual succession, and all privileges and franchises incident to a corporation, and shall be capable of taking and holding their capital stock, and the increase and profits thereof, and of enlarging the same from time to time by new subscriptions, in such manner and form as they shall think proper, if such enlargement should

Name.

Privileges and franchises.