

No. 257.

A N A C T

To authorize the burgess and town council of the borough of Hollidaysburg to borrow money, and for other purposes.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the burgess and town council of the borough of Hollidaysburg, in the county of Huntingdon, are hereby authorized and empowered to borrow any sum of money, not exceeding ten thousand dollars, at any rate of interest not exceeding six per cent. per annum, in the name and upon the faith, credit, and responsibility of said borough; and the said burgess and town council, and their successors in office, are hereby required to set apart, yearly, so much of the taxes of said borough, as may be necessary to pay the interest upon such loans, and form a sinking fund for the redemption of the principal, at such times, and in such manner, as may be conformable to the terms upon which the same may be taken: *Provided,* That no certificate of loan for any money hereby authorized to be borrowed, shall be issued for a less sum than fifty dollars.

SECTION 2. The assessor elected in said borough of Hollidaysburg, Borough of Hollidaysburg, Huntingdon county, on Friday, March 15, 1844, and the assessors hereafter elected under the provisions of the act approved March 9, 1844, shall, in addition to the duties devolved upon them by that act, perform all the duties heretofore discharged by the borough assessors.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

WILLIAM BIGLER,
Speaker of the Senate.

APPROVED—The twenty-fifth day of April, one thousand eight hundred and forty-four.

DAVID R. PORTER.