

No. 336.

A FURTHER SUPPLEMENT

To the act, entitled "An Act for the relief and employment of the poor for the city of Philadelphia, the district of Southwark, and the townships of the Northern Liberties and Penn."

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That for the purpose of paying off the loans contracted by "the guardians of the poor for the relief and employment of the poor for the city of Philadelphia, the district of Southwark, and the townships of the Northern Liberties and Penn," in pursuance of the act to which this is a further supplement, passed fifth of March, one thousand eight hundred and twenty-eight, and the supplement thereto passed tenth day of February, one thousand eight hundred and thirty-two, that it shall and may be lawful, and said guardians of the poor are hereby authorized and invested with full power, when, and as often as the said loans or any of them shall become due and payable, to contract for, and upon the faith of the said corporation of the guardians of the poor, any loan or loans, for such amount or amounts as may be necessary for said purpose; and all the provisions of the eleventh section of the act of fifth of March, one thousand eight hundred and twenty-eight, as to the rate of interest, issuing certificates of a transferable nature, and keeping books for that purpose, are hereby extended and declared to apply to the loans that may be created by virtue hereof; and the holders of said loans hereby authorized, shall, in addition to the faith of said corporation, have a lien upon all the property purchased, and buildings erected, in pursuance of the act to which this is a supplement, which said lien shall extend equally to and amongst all who may become lenders under this act, and their assigns.

SECTION 2. That the said guardians of the poor be and they are hereby authorized and directed, when and as often as any of the said loans heretofore contracted, or that may hereafter be contracted by virtue of this act, shall become due and payable, and any of the said loans, or any part or portion of them, or any of them, shall be paid or extinguished by or out of the moneys now, or that hereafter may be in their possession, and by the said act and supplement or hereby appropriated to the payment and extinguishment of said loans half yearly, to set apart, out of the taxes collected for the relief and employment of the poor, and invest in good and sufficient security, according to their discretion, a sum or sums of money equal to the half yearly interest on the loan or loans so paid and extinguished, and the interest accruing from said investments again so to invest, and to appropriate said sum or sums of money, and interest arising therefrom, to the payment and extinguishment of the said loans heretofore contracted, and that may hereafter be contracted by virtue of this act.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

WILLIAM P. WILCOX,
Speaker of the Senate.

APPROVED—The twenty-ninth day of April, one thousand eight hundred and forty-four.
DAVID R. PORTER.