

No. 11.

AN ACT

To provide for the redemption of the over-issue of relief notes by the Berks County Bank.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the state treasurer be and is hereby authorized and directed to charge Elijah Dechert, president of the Berks County Bank, with twenty-eight thousand five hundred and one dollars, the residue of the over-issue of said bank, and to receive from Elijah Dechert for the use of the commonwealth, all the securities of every kind particularly mentioned and set forth in his memorial to the legislature, amounting together to the sum of twenty-seven thousand and six hundred and twenty-five dollars, exclusive of a certificate of state stock already transferred by said bank to the state treasurer for the use of the commonwealth, amounting to sixteen hundred and seventy-five dollars, and of eight hundred and twenty-four dollars of relief bills, heretofore redeemed by said bank at the state treasury, and destroyed by the treasurer; and the state treasurer on the transfer to him of the securities aforesaid, for the use aforesaid, shall collect or cause to be collected at the expense of the said Elijah Dechert, the amount due on such securities, or so much thereof as can be recovered, and convert the money arising from the same into five per cent. state stock, and apply the stock so purchased, at the par value thereof, to the credit of the said Elijah Dechert, and the said treasurer shall receive said residue of over-issues in payment of all moneys due the commonwealth, and shall keep an accurate account of the amount thereof so received, and shall not re-issue, but shall retain the same until said residue of said over-issue shall have been redeemed, when it shall be the duty of the state treasurer and auditor general to cancel and destroy the same, and make a record thereof in the manner directed by law for the cancellation of other relief notes.

Certain securities transferred to the state.

Duty of state treasurer.

Cancellation.

SECTION 2. That it shall be the duty of the state treasurer, and he is hereby required to take from Elijah Dechert his bond, which the said Elijah Dechert proposes to give in a sufficient sum, payable in five years from the passage of this act, conditioned to pay to the commonwealth such sum as shall be necessary for the redemption of such relief notes issued by the Berks County Bank, as shall not be paid out of the securities transferred to the state treasurer for that purpose, in pursuance of the first section of this act.

Bond.

JAMES ROSS SNOWDEN,
Speaker of the House of Representatives.

WILLIAM BIGLER,
Speaker of the Senate.

I do certify that the bill, entitled "An Act to provide for the redemption of the over-issue of relief notes by the Berks County Bank," which has been disapproved by the governor, and returned with his objections to the House of Representatives, in which it originated, was passed by two-thirds of the House of Representatives, on the twenty-fourth

LAWS OF PENNSYLVANIA,

day of January, one thousand eight hundred and forty-five, and that the foregoing is the act so passed by the said House.

FINDLEY PATTERSON,
Speaker of the House of Representatives.

WILLIAM JACK,
Clerk of the House of Representatives.

I do certify that the bill, entitled "An Act to provide for the redemption of the over-issue of relief notes by the Berks County Bank," which has been disapproved by the governor, and returned with his objections to the House of Representatives, in which it originated, was approved by two-thirds of the Senate, on the twenty-ninth day of January, eighteen hundred and forty-five, and that the foregoing is the act so approved by the said Senate.

WILLIAM P. WILCOX,
Speaker of the Senate.

E. S. GOODRICH,
Clerk of the Senate.

No. 12.

A FURTHER SUPPLEMENT

To the act, entitled "An Act to incorporate the Insurance company of North America."

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the insurance company of North America be and they are hereby authorized to increase the number of directors of the said company to twenty.*

FINDLEY PATTERSON,
Speaker of the House of Representatives.

WILLIAM P. WILCOX,
Speaker of the Senate.

APPROVED—The eleventh day of February, one thousand eight hundred and forty-five.

FRS. R. SHUNK.