

letters patent, under his hand and seal, create and erect the subscribers, Letters patent. together with those who may afterwards subscribe or become owners of stock, in a body politic and corporate, in deed and in law, by the name, style and title, of "The Columbia and Washington turnpike road company;" and by that name to have perpetual succession, with all the privileges, franchises, and immunities incident to a corporation, and be able by the said name to sue and be sued, plead and be impleaded, in all courts of record and elsewhere; and to purchase, receive, hold, and enjoy to them and their successors, such lands or tenements, goods or chattels of what kind or quality, may be necessary for the construction and completing of the said turnpike road, and for keeping the same in repair, from time to time, and for no other purpose; and to make such dividends as the directors or a majority of them may determine upon, Dividends, how not exceeding eight per cent. on the cost of said road, the overplus, if made. any, to go towards providing a fund to pay for and make it a free road; which overplus shall be deposited in one of the banks in Lancaster county, or loaned on good security, as the directors may determine upon; and to keep and use a common seal, and the same at any time to alter Seal. or renew; and also to make and ordain such by-laws and regulations as the said corporation may consider necessary, from time to time, not inconsistent with the laws of this commonwealth or of the United States.

SECTION 3. The said commissioners before named, or a majority of them, as soon after the said letters patent are obtained as convenient, Notice to be given of time of shall give notice by advertisement, for two weeks, in the papers before organizing. named, of the time and place appointed for organizing said company, when at the same time and place tellers shall be elected by those present, when a president and six directors, from the stockholders, shall be ballotted for; and a majority of the stockholders present, either in person or by proxy, (bearing date one month before the day on which such Election of president. election may be held,) shall elect a president and directors; and at such election, each share of stock not exceeding five, shall entitle the holder thereof to one vote, but no additional shares above five, shall entitle the Who may vote. holder thereof, to any additional number of votes; and the persons having the greatest number of votes shall be elected; when the said president and directors, or a majority of them, shall appoint a secretary, a Secretary and treasurer, and such other officers and agents, as shall be necessary for treasurer. conducting the business of the said company, and shall fix any compensation attached thereto, that may be approved by a majority of the board, from time to time; the said president and directors shall hold their office Term of office. for one year, from the time of said election, or until others may be elected; and the board of directors, or a majority of them, are authorized to fill any vacancy that may occur therein, by death, resignation, or otherwise, until the next annual election. Vacancies, how supplied.

SECTION 4. The said president and directors shall meet at such time and place as may by them be agreed upon, and five thereof, shall constitute a quorum, of whom in the absence of the president, they shall elect a chairman, pro tempore; they shall keep minutes of their transaction in a book kept for that purpose, and all orders drawn upon the treasurer, shall be signed by the president after being approved by the board. Duties of president and directors

SECTION 5. The president and managers first chosen, shall procure Certificates of stock, how made. certificates of stock of the said company, to be signed by the president and countersigned by the treasurer, and sealed with the seal of the corporation, to each person for the share or shares by him held, which shall be transferable at his pleasure, in person, or by attorney duly Transfers. authorized, in the presence of the president or treasurer, in a book kept for that purpose, subject however, to all payments due or to become

due thereon; upon complying with which, the assignee shall be a member of the said corporation, and enjoy all the privileges and immunities, and be liable to the same penalties and forfeitures of an original subscriber.

SECTION 6. If any stockholder neglects or refuses, after thirty days notice, to pay up the instalment of his stock, he shall be liable to pay in addition thereto at the rate of twelve per cent. for one year, for all sums remaining due for such length of time; and a neglect or refusal to pay for a greater length of time, may be considered as a forfeiture of such stock to the company.

SECTION 7. The president and directors of said company, by themselves or their agents, shall have power to locate and construct a turnpike road from the south-west corner of Locust and Front streets, in the borough of Columbia, and to continue the same on the township road along the river; from thence to the borough of Washington, passing on through the said borough to where the road leading to Lancaster leaves the river road aforesaid; the said road to be thirty-three feet wide, where practicable, twenty feet of which to be paved with stone, with a privilege of straightening or varying the location thereof, where the same may be of advantage to the said company; and also by themselves or their agents, to enter in and upon the lands on which said turnpike road may be located, to procure such materials for the purpose of making the same, and constructing bridges where the same may to them appear necessary; and the said company shall be liable to satisfy the owners of such lands, and also for such materials so taken; and if the parties cannot agree upon the compensation for the damages so claimed, it shall be lawful for the said parties to choose three or five disinterested men, as they may agree, to appraise and value the same, who shall report an award in ten days after they are so chosen, or as soon as practicable, which award shall be final if not appealed from within twenty days from making the same; the appeal to be entered in the prothonotary's office in the county of Lancaster.

SECTION 8. The president and directors shall have full power to erect a gate or gates on said road, where they may consider it most proper to do so, and by themselves or their agents, appointed for that purpose, to demand and to recover tolls from each and every person travelling along the said road, to such an amount, and under the same regulations and provisions as the Columbia and Marietta turnpike road company is authorized to receive by an act of incorporation, passed March thirty-first, eighteen hundred and twenty-three. The said company to have the said road completed within three years from the passing of this act.

FINDLEY PATTERSON,
Speaker of the House of Representatives.

WILLIAM P. WILCOX,
Speaker of the Senate.

APPROVED—The thirteenth day of March, one thousand eight hundred and forty-five.

FRS. R. SHUNK.