

No. 151.

A N A C T

To enable "the president and managers of the Kensington and Oxford turnpike road company" to borrow money on mortgage, and for other purposes.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That* "the president and managers of the Kensington and Oxford turnpike road company," shall have full power and authority to borrow any sum or sums of money, not exceeding ten thousand dollars, which may be necessary to enable them to complete their road, and enjoy the full benefit of the privileges conferred upon them by the act of assembly authorizing their incorporation; any such loan to be upon such terms and conditions as the said corporation may deem fit, with power, also, to pledge and mortgage, as security for any such loan or loans, their said road, and all and any of their property, real and personal, together with all their rights, powers, privileges and franchises; and any sale or sales, under any judicial process, to enforce any such pledge or mortgage, shall pass to and vest in the vendee or vendees, whatever property, rights, powers, privileges and franchises, may have been pledged or mortgaged, under any such pledge or mortgage, as last aforesaid. \$10,000.

SECTION 2. That the stockholders of the New Alexandria and Cone-
maugh turnpike road company, shall, on the first Monday in June next, and on the first Monday in January, one thousand eight hundred and forty-six, and on the first Monday in January annually thereafter, meet at the house now occupied by Jacob Alter, in Westmoreland county, and then and there elect three persons, who shall audit and settle the annual account of the sequestrator of said road, after being first duly sworn or affirmed; and said auditors shall make report of their audit and settlement of said account, to the court of common pleas of Westmoreland county, which settlement of the accounts of the said sequestrator shall be final, unless appealed from by the said sequestrator, in the mode prescribed by law for appealing from the settlement made by county auditors, and he shall be entitled to an appeal in said mode; and the said auditors shall be entitled to receive one dollar per day, for each and every day spent in auditing the account of the said sequestrator, to be paid out of the funds of the said road, in his hands; and the said auditors shall meet at the stone tavern, in New Alexandria, in Westmoreland county, on the last Friday in December next, and on the last Friday in December annually thereafter, to discharge the duties hereby imposed.

New Alexandria
and Cone-
maugh turnpike road
company, to ap-
point auditors.

FINDLEY PATTERSON,
Speaker of the House of Representatives.

WILLIAM P. WILCOX,
Speaker of the Senate.

APPROVED—The twenty-seventh day of March, one thousand eight hundred and forty-five.

FRS. R. SHUNK.