No. 198.

AN ACT

To compel the president, managers and company, for erecting a bridge over the river Delaware, at the borough of Easton, to reduce the rates of toll for passing said bridge, and for other purposes.

Preamble.

WHEREAS, By an act of Assembly, passed March thirteenth, one thousand seven hundred and ninety-five, incorporating the president, managers and company, for erecting a bridge over the river Delaware, at the borough of Easton, it is permitted to the said company to provide a "growing fund" necessary for the re-building and repairing of said bridge: *And whereas*, It appears, from the official statement of the said company, that this "fund" has already been permitted to reach vastly beyond a sum necessary for the purposes mentioned in the act; therefore,

Tolls.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That from and after the passage of this act, it shall not be lawful for the president, managers and company, for erecting a bridge over the river Delaware, at the borough of Easton, to demand or receive from travellers, drovers, wagoners or others, crossing the bridge of said company, the rates of toll as now established by the said company; but the said company are hereby required to reduce the said rates of toll, so that the clear annual income of the same, with the annual interest and dividends of the growing fund or contingent fund, will together, give a dividend not exceeding fifteen per cent. per annum upon twenty-nine thousand seven hundred dollars, the aggregate of two hundred and ninety-seven shares of stock of one hundred dollars each, the same being and constituting the dividend capital of the said company.

Court of quarter sessions to appoint a person to ascertain profits, &c.

SECTION 2. It shall be the duty of the court of quarter sessions of Northampton county, at the next term of said court succeeding the passage of this act, and yearly thereafter, to appoint some suitable person, not a stockholder nor officer of said company, who is hereby required to ascertain the clear profits and income of said company for the preceding year, and make his report in detail to said court; whereupon, the said court shall take such further order in the premises, as will restrict and prevent the said company from charging such an amount of tolls as will exceed fifteen per centum per annum on the said clear profits and income; and it shall be the duty of said company, upon the request of said person so appointed, to exhibit to him all the books, papers, and documents of said company, together with a detailed statement, under oath or affirmation of the president or other officer, showing the receipts and expenditures of said company for the preceding year.

Annual statement.

SECTION 3. That the president, managers, and company aforesaid. shall, within ninety days from and after the passage of this act, and annually, on the first Monday in the month of January thereafter, furnish to the governor a correct statement, under the oath or affirmation of the president or secretary of said company, of the amount of the contingent fund, the rates of toll, and the amount received, and the amount of dividends declared.

SECTION 4. This act shall not take effect until the same shall be ratified by the state of New Jersey, by the passage of a law for that purpose. Concurrence of New Jersey required.

FINDLEY PATTERSON,
Speaker of the House of Representatives.
WILLIAM P. WILCOX,
Speaker of the Senate.

APPROVED—The first day of April, A. D., one thousand eight hundred and forty-five.

FRS. R. SHUNK.

No. 199.

AN ACT

To incorporate the Bedford Mineral Springs railroad company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Nicholas Lyons, John H. Hofius, Job Mann, G. Martin, David Patterson, Charles Smith Espy, L. Anderson, William T. Dougherty, George Mullin, George Bortz, William Penrose, Abraham B. Bunn, John Clark, Daniel Shuck, Peter Amick, James Ray, Alexander King, Jacob Barndollar, Samuel S. Stuckey, James M. Russell, George W. Bowman and L. H. Tate, are hereby appointed commissioners, and they or any three of them are authorized to open books at such times and places, and upon such notice as they may deem expedient, for the purpose of receiving subscriptions to the capital stock of the company hereinafter directed to be incorporated, to keep open the said books until such a subscription to said capital stock is subscribed as may be necessary to its incorporation: *Provided*, That the same are not kept open longer than twelve months, from the time of their first being opened; and if any of the said commissioners shall resign, neglect to act, be absent, or become legally incapacitated to act during the continuance of the duties devolved upon them by this act, others may be appointed in their stead by a majority of the persons named in this act. Commissioners. Subscriptions. Proviso. Vacancies.

SECTION 2. That the capital stock of said company shall be three hundred thousand dollars, in shares of fifty dollars each, which said capital stock may be increased, if the exigencies of the company shall require it, by the said company, to any sum not exceeding six hundred thousand dollars; and any incorporated company, city or borough, shall have authority to subscribe thereto as fully as any individual, and such subscription and stock subscribed by any such incorporated body shall be represented at elections and other acts of said company, by any Capital stock.