No. 17.

RESOLUTION

To compel the Susquehanna and Tide Water canal company to receive their notes and certificates for tolls.

Preamble.

WHEREAS, The Susquehanna and Tide Water canal company has issued notes, in the form of bank notes or certificates of indebtedness, which read on their face redeemable in the bonds of the company, bearing an interest of six per cent., payable semi-annually, and to be received in payment of tolls on the canal: *And whereas*, The said company has refused to receive their notes or certificates of indebtedness in payment of tolls, and a large proportion thereof has fallen into the hands of persons who are unable to bear the loss: therefore,

Canal commissioners.

Resolved by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, That the canal commissioners of this commonwealth be, and they are hereby authorized and required to close the out-let lock at Columbia, and thereby cut off all communication with the Susquehanna and Tide Water canal company, so long as the said company shall refuse to redeem their notes or certificates of indebtedness in current funds, or receive the same in payment of tolls, when offered in sums, not exceeding fifteen per cent. of the amount of toll demanded of captains, owners and agents, having the charge or care of boats or crafts in descending said canal, which said fifteen per cent. of said toll shall be credited upon the back of said notes or certificates of indebtedness, when presented: *Provided*, That this resolution shall not take effect until ten days after the passage of this resolution.

Issues of company to be taken for toll.

Resolved, That the said company shall receive in payment of tolls their notes and certificates of any and every denomination, and if the note or certificate tendered by any person in payment of toll be for a larger amount than the amount of toll proposed to be paid by such person, then and in that case the company shall receive it, and pay back to the person offering it the change or difference between the amount tendered and the amount to be paid in their own notes: *Provided*, That if the said company shall be unable to pay the change or difference between the amount tendered, and the amount to be paid, that then and in that case the said company shall receive on deposite, and shall give a certificate of deposite for the balance of the amount, after deducting the toll, and hold said deposite, subject to the check of the person depositing the same, to be paid to him either in their own notes, or to be made applicable to tolls, as they shall become due by the depositor: *Provided further*, That the said company shall not be compelled to pay a larger per cent. on their notes and certificates than is required by the first section of this resolution.

Proviso.

FINDLEY PATTERSON,
Speaker of the House of Representatives.
WILLIAM P. WILCOX,
Speaker of the Senate.

APPROVED—The fourteenth day of April, one thousand eight hundred and forty-five.

FRS. R. SHUNK.