

and seal as aforesaid, unto each person, for the number of shares held by him or her, as soon as five dollars shall be paid on each share; and every such certificate shall be transferrable in person, or by attorney Transferred. duly authorized; in the presence of the president or secretary of said company, subject, however, to all payments due and to become due thereon; and the assignee holding such certificate, having caused the assignment to be entered in a book of the company, to be kept for that purpose, shall be a member of the corporation, and possess and enjoy all the rights, privileges, benefits and emoluments to which he would have been entitled, if he had been an original subscriber.

SECTION 7. That the said company, whenever the debts of the corporation shall have been paid, and the income shall exceed the expenses of the company, may, if deemed advisable, collect a contingent fund not exceeding one thousand dollars, or declare a dividend, semi-annually, Dividends. not exceeding ten per cent. on the stock paid in, on the second Saturdays of January and July, in each year; and shall publish said dividend, and the place where it will be paid, and shall cause the same to be paid accordingly.

SECTION 8. That the legislature reserves the right to alter, amend or Repeal. annul this charter at any time hereafter, should the public good require it: *Provided*, That no injustice shall, thereby, be done to the corporators.

FINDLEY PATTERSON,
Speaker of the House of Representatives.

DANIEL L. SHERWOOD,
Speaker of the Senate.

APPROVED—The twenty-first day of February, one thousand eight hundred and forty-six.

FRS. R. SHUNK.

No. 79.

A N A C T

Relating to aldermen and justices of the peace.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That in all cases of the creation of any new township, borough or ward, in any city or county of this commonwealth, the commissions of justices of the peace and aldermen, within the respective territories out of which such township, borough or ward, has been or may be created, shall continue for the proper township, borough or ward, in which such justices or aldermen may respectively reside for the balance of the official term; and any deficiency in the proper number of aldermen or justices of peace within the territories of either of such new divisions, according to Division of townships, boroughs or wards, not to vacate commissions. Deficiency how supplied.

LAWS OF PENNSYLVANIA,

the number allowed to each township, borough and ward, by the act of the twenty-first day of June, one thousand eight hundred and thirty-nine, shall be supplied at the next succeeding elections for constables in the said township, boroughs and wards.

FINDLEY PATTERSON,

Speaker of the House of Representatives.

DANIEL L. SHERWOOD,

Speaker of the Senate.

APPROVED—The ninth day of March, one thousand eight hundred and forty-six.

FRS. R. SHUNK.

No. 80.

AN ACT

Authorizing the sale of the Sabbath school house in the borough of Lebanon.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That John Krause and John George, be and they are hereby authorized to sell and convey in fee simple, the Sabbath school house and lot of ground thereunto belonging, with the appurtenances situate in the borough of Lebanon, and held by trustees for the use and benefit of the Lutheran and German Reformed congregations of said borough: Provided, That before such sale shall take place, the said John Krause and John George, shall execute a bond with sufficient sureties, to be approved by the court of common pleas of Lebanon county, conditioned for the faithful application of the proceeds of such sale to the payment of the debts on said school house, and the remainder after the payment of said debts, to the said Lutheran and German Reformed congregations of the borough aforesaid.*

FINDLEY PATTERSON,

Speaker of the House of Representatives.

DANIEL L. SHERWOOD,

Speaker of the Senate.

APPROVED—The ninth day of March, one thousand eight hundred and forty-six.

FRS. R. SHUNK.