

Repeal.

SECTION 2. The legislature reserves the right to alter, amend or repeal this act, at any time.

FINDLEY PATTERSON,
Speaker of the House of Representatives.

DANIEL L. SHERWOOD,
Speaker of the Senate.

APPROVED—The fourteenth day of April, one thousand eight hundred and forty-six.

FRS. R. SHUNK

No. 271.

A SUPPLEMENT

To the act, entitled "A further supplement to the several acts heretofore passed, relating to the Union canal company of Pennsylvania," passed on the eleventh April, one thousand eight hundred and forty-five.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That all such loanholders and stockholders of the Union canal company as shall not have already signified their assent in writing, to the provisions of the act to which this is a supplement, and who shall not, on or before the first day of June next, express in writing their dissent thereto, shall be taken and considered to have assented thereto, as fully as if such assent had been given in writing; and if they do not surrender before the said first day of June next, their certificates of stock or certificates of loan, it shall be the duty of the managers to pursue the course prescribed in the third section of the said act to which this is a supplement, in relation to persons who have assented, but have neglected to bring in their certificates, and the same consequences shall then ensue, as are therein prescribed; and the same benefits and advantages shall accrue to such loanholders, and stockholders, as are in the said act prescribed, in favor of those giving their assent.

Relative to loan
and stockholders.

SECTION 2. That no loan of money, or contract which may be made by any person or persons, to or with the Union canal company, shall be deemed or taken to be usurious, for or by reason of said company agreeing to pay a greater interest than at the rate of six per cent. per annum, or giving its bonds or other evidences of debt, for a greater sum than the sum actually lent them; but such loans and contracts shall be deemed and taken to be lawful and valid: *Provided however,* That said rate of interest shall in no case exceed ten per cent. per annum, nor shall the sum lent, in any case, be less than the rate of twenty per cent. below the amount for which such bond or evidence of debt may be given.

Interest.

Proviso.

Act to be published.

SECTION 3. That in order to entitle said company to the benefits of the provisions of this act, the president thereof shall cause this act to be published before the twentieth day of June next, in one weekly news-

paper published in the city of Philadelphia, for three consecutive weeks; and shall also transmit by mail or otherwise, a copy of the same, duly certified under his hand and official seal of said company, to each of such of said stockholders and loanholders as may reside out of the United States, and cause to be delivered a copy of this act to each stockholders residing in the United States.

FINDLEY PATTERSON,
Speaker of the House of Representatives.
DANIEL L. SHERWOOD,
Speaker of the Senate.

APPROVED—The fourteenth day of April, one thousand eight hundred and forty-six.

FRS. R. SHUNK.

No. 272.

AN ACT

To authorize the state treasurer to pay James and C. Rigby, a balance due on lock-house number two, on the Shenango line of the Pennsylvania canal.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the state treasurer be and he is hereby authorized to pay, on the warrant of the canal commissioners, to James and C. Rigby, or order, the sum of one hundred and eight dollars and twenty-nine cents, in full, for all the work done by them, under their contract, for constructing lock-house, at lock number two, of the Shenango line, Erie extension, Pennsylvania canal.*

FINDLEY PATTERSON,
Speaker of the House of Representatives.
DANIEL L. SHERWOOD,
Speaker of the Senate.

APPROVED—The fifteenth day of April, one thousand eight hundred and forty-six.

FRS. R. SHUNK.