

No. 4.

AN ACT

To authorize the Sandy and Beaver canal company to borrow money.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That no loan of money or contract, which has been or may be made by any person or persons, to or with the president, managers and company of the Sandy and Beaver canal company, for the purpose of completing their canal, shall be deemed or taken to be usurious, for or by reason of said company agreeing to pay a greater interest than at the rate of six per cent. per annum, or giving its bonds or other evidences of debt, for a greater sum than the sum actually lent them; but such loans and contracts shall be deemed and taken to be lawful and valid.

JAMES COOPER,

Speaker of the House of Representatives.

CH. GIBBONS,

Speaker of the Senate.

APPROVED—The fourteenth day of January, one thousand eight hundred and forty-seven.

FRS. R. SHUNK.

No. 5.

AN ACT

To incorporate the Philadelphia college of medicine.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That John M'Clintock, Robert M'Grath, M. D., Robert Killduffe, M. D., William H. Allen, James M'Clintock, M. D., John P. Durbin, D. D., and Joseph B. Mitchell, and their associates and successors, be and they are hereby made and created a body politic and corporate, in law and in fact, by the name, style and title of the "Philadelphia college Name of medicine," with all the powers and subject to the restrictions contained in the act, entitled "An Act to incorporate the Franklin medical college," approved the twenty-eighth day of January, one thousand eight hundred and forty-six: *Provided however,* That the lectures in Proviso.