

No. 4.

AN ACT

To authorize the Sandy and Beaver canal company to borrow money.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That no loan of money or contract, which has been or may be made by any person or persons, to or with the president, managers and company of the Sandy and Beaver canal company, for the purpose of completing their canal, shall be deemed or taken to be usurious, for or by reason of said company agreeing to pay a greater interest than at the rate of six per cent. per annum, or giving its bonds or other evidences of debt, for a greater sum than the sum actually lent them; but such loans and contracts shall be deemed and taken to be lawful and valid.

JAMES COOPER,

Speaker of the House of Representatives.

CH. GIBBONS,

Speaker of the Senate.

APPROVED—The fourteenth day of January, one thousand eight hundred and forty-seven.

FRS. R. SHUNK.

No. 5.

AN ACT

To incorporate the Philadelphia college of medicine.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That John M'Clintock, Robert M'Grath, M. D., Robert Killduffe, M. D., William H. Allen, James M'Clintock, M. D., John P. Durbin, D. D., and Joseph B. Mitchell, and their associates and successors, be and they are hereby made and created a body politic and corporate, in law and in fact, by the name, style and title of the "Philadelphia college Name of medicine," with all the powers and subject to the restrictions contained in the act, entitled "An Act to incorporate the Franklin medical college," approved the twenty-eighth day of January, one thousand eight hundred and forty-six: *Provided however,* That the lectures in Proviso.

LAWS OF PENNSYLVANIA,

said Philadelphia college of medicine, shall be delivered between the months of March and November in each year.

JAMES COOPER,

Speaker of the House of Representatives.

CH. GIBBONS,

Speaker of the Senate.

APPROVED—The fourteenth day of January, one thousand eight hundred and forty-seven.

FRS. R. SHUNK.

No. 6.

AN ACT

Authorizing the Oneida Bank at Utica, New York, to purchase and hold real estate within the county of Tioga.

May hold real estate.

Proviso.

Claim of state released.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the Oneida Bank, at the city of Utica, in the state of New York, is hereby authorized to purchase and hold real estate within the county of Tioga, in this commonwealth, to an amount not exceeding five thousand dollars, in the same manner and as fully, to all intents and purposes, as though the said Oneida Bank was not a foreign corporation. And further, it is hereby expressly enacted, that all purchases of real estate heretofore made by said Oneida Bank, in the said county of Tioga, shall be deemed and held valid, and shall pass all the estate, right, title and interest, which was intended to be conveyed to said bank: *Provided,* That the said real estate which may have been, or which shall be hereafter purchased as aforesaid, shall have been or may be taken in the collection of debts due to said Oneida Bank.

SECTION 2. That any claim which the commonwealth of Pennsylvania may have to said real estate so purchased, or to be purchased as mentioned in the first section of this act, by virtue of the statutes of mortmain, is hereby fully discharged and released.

JAMES COOPER,

Speaker of the House of Representatives.

CH. GIBBONS,

Speaker of the Senate.

APPROVED—The eighteenth day of January, one thousand eight hundred and forty-seven.

FRS. R. SHUNK.