

No. 274.

AN ACT

Authorizing the trustees of school house of Springville, Lancaster county, to sell a certain alley in the village of Springville, in said county.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the trustees of school house of Springville, of the township of Mount Joy, or any two of them, are hereby authorized and empowered to sell and convey so much of Cherry alley as lies between Water street and Spring alley, in the village of Springville, in the county of Lancaster, and to give and execute a title for the same, which said title shall be valid in law.

SECTION 2. And the money arising from said sale, shall be paid and invested in the school fund of the said township of Mount Joy.

JAMES COOPER,

Speaker of the House of Representatives.

CH. GIBBONS,

Speaker of the Senate.

APPROVED—The thirteenth day of March, one thousand eight hundred and forty-seven.

FRS. R. SHUNK.

No. 275.

AN ACT

To change the corporate powers and the name of the Southern insurance and trust company of Philadelphia, to the Tradesmen's Bank of Philadelphia.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That from and after the passage of this act, the corporate name, style and title of the Southern insurance and trust company of Philadelphia, shall be and is hereby changed and altered to the Tradesmen's Bank of Philadelphia. Name changed to
Tradesmen's
Bank of Phila-
delphia.

SECTION 2. The president and directors in office at the date of this act, shall be and continue in office for and during the term for which they were elected, and until a new board are elected; and it is hereby provided, that Charles Oakford, William G. Alexander and Charles H. Rogers, of the city and county of Philadelphia, be and they are hereby appointed to appraise the assets of the said Southern insurance and Present officers to
continue.

Appraisers ap-
pointed.

Assets to be vested in the capital of the bank.	trust company, hereby created the Tradesmen's Bank, and ascertain the value thereof; whereupon, the whole thereof shall be vested in, and become part of the capital stock of the Tradesmen's Bank hereby created; and each stockholder of the said insurance and trust company, shall be entitled to, and receive from, and become stockholders in the Tradesmen's Bank hereby created, an amount of the capital stock which shall, at fifty dollars per share, equal the appraised value of the stock of the said insurance and trust company, held by any such stockholder; but should any such stockholder refuse to convert any of the stock held by him or her, into the stock of the Tradesmen's Bank hereby created, to pay to any and all such stockholders, the amount of money that any such stock held by them may be worth, the value thereof to be ascertained by the appraisement heretofore provided for; and William Campbell, Jonathan Leedom, Garvin Watson, Oliver Evans, Howel Hopkins, Samuel Kirkpatrick, Jesse Johnson, John W. Ryan, Samuel W. Ayres and John Steirly, and the directors at present in office, shall have power and authority to increase the capital of the said Tradesmen's Bank of Philadelphia, to the sum of one hundred and fifty thousand dollars, to be divided into three thousand shares of fifty dollars each; the additional stock shall be sold and disposed of by the said commissioners, at such time, and in such manner as its directors, at their discretion, may deem expedient: <i>Provided</i> , That all the capital stock shall be paid in within two years from and after the passage of this act.
Stockholders refusing to convert their stock, to be paid.	
Commissioners.	
Increase capital.	
Proviso.	
Charter to continue for ten years.	SECTION 3. The charter of the said Tradesmen's Bank of Philadelphia, shall continue in force and effect for the term of ten years from the passage of this act; and said bank shall enjoy all the powers and privileges conferred, and be subject to all the restrictions, liabilities and conditions imposed upon banks by existing laws of this commonwealth; and shall also be subject to all the provisions contained in an act, entitled "An Act to extend the charter of the Western Bank of Philadelphia," approved the seventh day of April, A. D. one thousand eight hundred and forty-six.
Powers and restrictions.	

FINDLEY PATTERSON,

Speaker of the House of Representatives.

WM. S. ROSS,

Speaker of the Senate.

I do certify that the bill, entitled "An Act to change the corporate powers and the name of the Southern insurance and trust company of Philadelphia, to the Tradesmen's Bank of Philadelphia," passed on the twenty-first day of April, Anno Domini, one thousand eight hundred and forty-six, which has been disapproved by the governor, and returned with his objections, to the Senate, in which it originated, was approved by two-thirds of the House of Representatives, agreeably to the constitution, on the eleventh day of March, Anno Domini, one thousand eight hundred and forty-seven, and that the foregoing is the act so approved by the House of Representatives.

JAMES COOPER,

Speaker of the House of Representatives.

ATTEST:—D. FLEMING,

Clerk of the House of Representatives.

I do certify that the bill, entitled "An Act to change the corporate powers and the name of the Southern insurance and trust company of Philadelphia, to the Tradesmen's Bank of Philadelphia," passed on the twenty-first day of April, Anno Domini, one thousand eight hundred and forty-six, which has been disapproved by the governor, and returned with his objections, to the Senate, in which it originated, was approved by two-thirds of the Senate, agreeably to the constitution, on the first day of March, Anno Domini, one thousand eight hundred and forty-seven, and that the foregoing is the act so approved by the Senate.

WM. WILLIAMSON, -
Speaker of the Senate.

ATTEST :—GEO. W. HAMERSLY, *Clerk.*

No. 276.

A N A C T

In reference to running of locomotive engines and cars on connecting railroads.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That in all cases where two railroads in this commonwealth, are or shall be connected, it shall be lawful for the company owning either of the said railroads, (with the consent of the company owning the other of said railroads,) to run its cars and locomotive engines upon said other railroad, and to erect water stations and other buildings, for the due accommodation of the cars and engines employed thereon: *Provided, That* ^{Proviso.} nothing herein contained shall be construed or interpreted to release or exonerate any company owning a railroad, from the obligation and duty which may be now imposed by existing laws, of transporting, subject to the rules and regulations of said companies, by locomotive steam engines, the cars whether loaded or empty, of all persons and companies, who may require such transportation over and along so much and such parts of their railroad as locomotive steam engines shall be run upon, whether they be run by the company owning the road, or by any other company.

JAMES COOPER,
Speaker of the House of Representatives.

CH. GIBBONS,
Speaker of the Senate.

APPROVED—The thirteenth day of March, one thousand eight hundred and forty-seven.

FRS. R. SHUNK