

No. 51.

A FURTHER SUPPLEMENT

To the act, entitled "An Act to incorporate the Cumberland Valley railroad company."

Preamble.

WHEREAS, The Cumberland Valley railroad company is desirous to re-construct their road, and lay a heavy T rail thereon ; therefore,

Increase capital.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the Cumberland Valley railroad company be and is hereby authorized and empowered to add to the capital stock of said company, not exceeding nine thousand shares of fifty dollars each, and to distribute said new stock to the stockholders, or to sell the same, or any part thereof, upon such terms and with such guaranties regarding dividends thereon, as shall be determined on by the board of directors at any general or special meeting: *Provided*, That said stock shall not be sold at any less rate than fifty dollars per share.

Proviso.

Privileges of additional stockholders.

SECTION 2. That the subscribers or purchasers of the said stock hereby created, their executors, administrators or assigns, shall, at all elections of the said company, be entitled to all the rights and privileges to which the original stockholders are entitled.

This act to be approved.

SECTION 3. That this act shall not take effect until it shall have been submitted to a meeting of the stockholders and bondholders of the said company, to be convened for that purpose, of which notice shall be given in one newspaper in Philadelphia, and also in Carlisle and Chambersburg ; and at which meeting and all other meetings of the stockholders and bondholders of the said company, the votes to which each shall be entitled, shall be governed by the provisions of the original charter and the supplements thereto.

WILLIAM F. PACKER,

Speaker of the House of Representatives.

WM. WILLIAMSON,

Speaker of the Senate.

APPROVED—The fifteenth day of February, one thousand eight hundred and forty-eight.

FRS. R. SHUNK.