No. 233.

A FURTHER SUPPLEMENT

To the act incorporating the Philadelphia and Reading railroad company.

To create a sufficient amount of stock to pay their indebtedness.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That it shall and may be lawful for the president and managers of the Philadelphia and Reading railroad company, by and with the advice and consent of the stockholders thereof, to be first had and obtained, at a meeting to be convened for the purpose by said president and managers, after thirty days' notice thereof having been published daily, for a period of at least thirty days, in two newspapers published in the city of Philadelphia, the object of such meeting or meetings, as the case may be, being fully set forth in said publications, to create and dispose of a sufficient amount of stock or loan, on such terms and at such prices as the said stockholders may direct, to enable the said company to discharge their indebtedness, or any part thereof, which may mature and become due prior to the year eighteen hundred and fifty-seven; which stock so issued, shall be deemed and taken as preferred stock, if the stockholders shall have so directed, and be entitled to be first paid such a dividend as shall have been authorized and directed by the meeting authorizing the issuing of the same, if the profits of the current year shall be sufficient for the purpose, before any dividend shall be paid on the other stock of said company: *Provided,* That no dividend of profits shall be declared or made, until all current expenses, repairs and interest on the company's debts, shall be first paid or provided for from the receipts of the company's business: *And provided further,* That none of the money arising from the sale or disposal of the stock or bonds, which may be issued under this act, shall be appropriated to any other use or purpose whatsoever, than that of discharging the indebtedness before mentioned: *And provided further,* That upon the declaration of any dividend or dividends of profits, by said company, it shall be the duty of the president and managers thereof, within thirty days thereafter, to pay or cause to be paid into the state treasury, the rate of tax now imposed by general law upon dividends of institutions and companies incorporated by this commonwealth.

Proviso.

Proviso.

To extend road to Pottsville.

SECTION 2. That within two years from and after the passage of this act, said company shall extend the upper terminus of their railroad, at Mount Carbon, into the borough of Pottsville, and shall there establish a depot for the reception of passengers and deposit of merchandize, carried or to be transported over the road of said company.

WILLIAM F. PACKER,
Speaker of the House of Representatives.

WM. WILLIAMSON,
Speaker of the Senate.

APPROVED—The twenty-ninth day of March, one thousand eight hundred and forty-eight.

FRS. R. SHUNK.