

LAWS OF PENNSYLVANIA,

be so construed as to vary the rights or liabilities of the parties to any such instruments heretofore executed.

WILLIAM F. PACKER,
Speaker of the House of Representatives.

WM. F. JOHNSTON,
Speaker of the Senate.

APPROVED—The eleventh day of April, one thousand eight hundred and forty-eight.

FRS. R. SHUNK.

No. 375.

AN ACT

Supplementary to an act, entitled "An Act to incorporate the Danville and Pottsville railroad company."

Purchasers to hold the estate and privileges free of incumbrance, &c.

Proviso.

Exempt from taxation.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That any purchaser or purchasers of the railroad and other real estate, and of the corporate rights and privileges of the Danville and Pottsville railroad company, under the act, entitled "A supplement to an act, entitled 'An Act to incorporate the Danville and Pottsville railroad company,' approved April twenty-first, one thousand eight hundred and forty-six," and an act, entitled "A further supplement to an act, entitled 'An Act to incorporate the Danville and Pottsville railroad company,' approved March sixteenth, one thousand eight hundred and forty-seven," shall hold the same free of all incumbrance on account of any previous lien or liability whatsoever, other than that continued in force by the act approved March sixteenth, one thousand eight hundred and forty-seven, and with like force and effect; and if the rights and privileges of the said company, or any of them, under the acts hitherto passed in relation to the same, shall have lapsed or expired, the said rights and privileges are hereby revived and renewed to any purchaser or purchasers, under the acts aforesaid, their associates, successors, or assigns, as fully and completely as they can be renewed and revived by this legislature: *Provided,* That the said railroad shall be completed between its point of connection with Mount Carbon railroad and the town of Sunbury, within four years from the passage of this act.

SECTION 2. *And whereas,* It is an important object to the commonwealth that a sale should be effected of the said Danville and Pottsville railroad, under the acts to which this is an amendment, so that the commonwealth may be released in whole or to the extent of three-fourths from its liability, under an act, entitled "An Act to guaranty the interest upon loans to the Danville and Pottsville railroad company," passed April eighth, one thousand eight hundred and thirty-four; that in the event of a sale of the said railroad and other real estate, and the corporate rights and privileges of the said railroad company, and release

of the commonwealth from at least three-fourths of its guaranty as aforesaid, the property of the said company, and the stock and dividends of the same, shall be exempt from taxation for the period of twenty years from the completion of the said railroad, between the point of connection of the same with the Mount Carbon railroad, and the towns of Sunbury and Danville, and shall afterwards only be subject to such taxation as shall be imposed on the property and dividends of railroad companies generally.

SECTION 3. That in lieu of the rates for toll and transportation authorized by the act of incorporation of the said company, and other acts amendatory of and supplementary to the same, in the event of a sale of the said railroad and other real estate, and the corporate rights and privileges of the said railroad company as aforesaid, the said rates may be fixed and regulated in such manner as the said company may deem most advisable: *Provided however*, That the maximum charges for toll and transportation on the said road, shall not exceed four cents per ton per mile on freight, and four cents per mile on passengers. Tolls to be regulated by the company. *Proviso.*

SECTION 4. All acts and parts of acts in relation to the said company, inconsistent with the provisions of this act, shall be and the same is hereby repealed. Repeal.

WILLIAM F. PACKER,

Speaker of the House of Representatives.

WM. F. JOHNSTON,

Speaker of the Senate.

APPROVED—The eleventh day of April, one thousand eight hundred and forty-eight.

FRS. R. SHUNK.

No. 376.

AN ACT

Declaring Stump creek, in the county of Jefferson, a public highway, and to extend the charter of the Farmers' Bank of Bucks County, for one year.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same*, That Stump creek, in from and after the passage of this act, Stump creek, in the county of Jefferson county, Jefferson, is hereby declared a public highway, from the forks of Big Mahoning to the Clearfield county line. declared a public highway.

SECTION 2. That the charter of the Farmers' Bank of Bucks County, shall be and the same is hereby extended and continued, for the term of one year from the expiration of the present charter, subject to the provisions now imposed upon banks by the existing laws of this commonwealth, and all and singular the same provisions and restrictions as year. Charter of Farmers' Bank of Bucks County extended one year.

are imposed on the Western Bank of Philadelphia, by the act, enti-