

of the commonwealth from at least three-fourths of its guaranty as aforesaid, the property of the said company, and the stock and dividends of the same, shall be exempt from taxation for the period of twenty years from the completion of the said railroad, between the point of connection of the same with the Mount Carbon railroad, and the towns of Sunbury and Danville, and shall afterwards only be subject to such taxation as shall be imposed on the property and dividends of railroad companies generally.

SECTION 3. That in lieu of the rates for toll and transportation authorized by the act of incorporation of the said company, and other acts amendatory of and supplementary to the same, in the event of a sale of the said railroad and other real estate, and the corporate rights and privileges of the said railroad company as aforesaid, the said rates may be fixed and regulated in such manner as the said company may deem most advisable: *Provided however*, That the maximum charges for toll and transportation on the said road, shall not exceed four cents per ton per mile on freight, and four cents per mile on passengers. Tolls to be regulated by the company. Proviso.

SECTION 4. All acts and parts of acts in relation to the said company, inconsistent with the provisions of this act, shall be and the same is hereby repealed. Repeal.

WILLIAM F. PACKER,

Speaker of the House of Representatives.

WM. F. JOHNSTON,

Speaker of the Senate.

APPROVED—The eleventh day of April, one thousand eight hundred and forty-eight.

FRS. R. SHUNK.

No. 376.

AN ACT

Declaring Stump creek, in the county of Jefferson, a public highway, and to extend the charter of the Farmers' Bank of Bucks County, for one year.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same*, That Stump creek, in from and after the passage of this act, Stump creek, in the county of Jefferson county, Jefferson, is hereby declared a public highway, from the forks of Big Mahoning to the Clearfield county line. declared a public highway.

SECTION 2. That the charter of the Farmers' Bank of Bucks County, shall be and the same is hereby extended and continued, for the term of one year from the expiration of the present charter, subject to the provisions now imposed upon banks by the existing laws of this commonwealth, and all and singular the same provisions and restrictions as year. Charter of Farmers' Bank of Bucks County extended one year.

are imposed on the Western Bank of Philadelphia, by the act, enti-

tled "An Act to extend the charter of the Western Bank of Philadelphia," approved the seventh day of April, one thousand eight hundred and forty-six; and the stockholders of the said Farmers' Bank of Bucks County shall be subject to the same liabilities and remedies as the stockholders of the said Western Bank of Philadelphia are made liable to by the provisions of the said act: *Provided*, That all proceedings contemplated to be had in the court of common pleas of Philadelphia county, by the act above mentioned, shall, as far as the Farmers' Bank of Bucks County is concerned, be had in the court of common pleas of Bucks county.

Directors not to
indorse over a
certain amount.

SECTION 3. No director of this bank shall appear responsible as drawer or endorser, either directly or indirectly at any time, to a greater amount than five per cent. on the capital stock of said bank paid in; and in the event of any excess, the directors consenting to such excess, shall be responsible for such excess, and will be liable to a fine equal in amount to such excess, said fine to be recovered as debts of like amount are now recoverable by law, one half thereof for the use of the informer, and the residue for the benefit of the county in which the institution is situated: *And provided further*, That the entire board of directors shall not at any one time, appear responsible either directly or indirectly as drawers or endorsers, to the amount exceeding the one-fifth part of the capital of said bank paid in; the directors consenting to any excess, to be fined in a sum equal to the amount of such excess, to be recovered and applied as hereinbefore provided.

WILLIAM F. PACKER,
Speaker of the House of Representatives.

WM. F. JOHNSTON,
Speaker of the Senate.

APPROVED—The eleventh day of April, one thousand eight hundred and forty-eight.

FRS. R. SHUNK.

No. 377.

AN ACT

Authorizing the trustee of Ellen Livingood, to sell and convey certain real estate, and authorizing the Richborough and Feasterville turnpike road company to borrow money.

Preamble.

WHEREAS, By a certain indenture, bearing date the seventh day of October, Anno Domini one thousand eight hundred and thirty-nine, between James B. Doctor, of Lycoming county, and Charlotte, his wife, of the one part, and Peter Hehn, of Berks county, of the other part, recorded in the office for recording deeds, et cetera, for the county of Lycoming, in deed book A, A, page one hundred and twenty-two, a certain house and lot in Muncy Creek township, in the county of Lycoming, was conveyed to the said Peter Hehn, his heirs and assigns,