

tled "An Act to extend the charter of the Western Bank of Philadelphia," approved the seventh day of April, one thousand eight hundred and forty-six; and the stockholders of the said Farmers' Bank of Bucks County shall be subject to the same liabilities and remedies as the stockholders of the said Western Bank of Philadelphia are made liable to by the provisions of the said act: *Provided*, That all proceedings contemplated to be had in the court of common pleas of Philadelphia county, by the act above mentioned, shall, as far as the Farmers' Bank of Bucks County is concerned, be had in the court of common pleas of Bucks county.

Directors not to
indorse over a
certain amount.

SECTION 3. No director of this bank shall appear responsible as drawer or endorser, either directly or indirectly at any time, to a greater amount than five per cent. on the capital stock of said bank paid in; and in the event of any excess, the directors consenting to such excess, shall be responsible for such excess, and will be liable to a fine equal in amount to such excess, said fine to be recovered as debts of like amount are now recoverable by law, one half thereof for the use of the informer, and the residue for the benefit of the county in which the institution is situated: *And provided further*, That the entire board of directors shall not at any one time, appear responsible either directly or indirectly as drawers or endorsers, to the amount exceeding the one-fifth part of the capital of said bank paid in; the directors consenting to any excess, to be fined in a sum equal to the amount of such excess, to be recovered and applied as hereinbefore provided.

WILLIAM F. PACKER,
Speaker of the House of Representatives.

WM. F. JOHNSTON,
Speaker of the Senate.

APPROVED—The eleventh day of April, one thousand eight hundred and forty-eight.

FRS. R. SHUNK.

No. 377.

AN ACT

Authorizing the trustee of Ellen Livingood, to sell and convey certain real estate, and authorizing the Richborough and Feasterville turnpike road company to borrow money.

Preamble.

WHEREAS, By a certain indenture, bearing date the seventh day of October, Anno Domini one thousand eight hundred and thirty-nine, between James B. Doctor, of Lycoming county, and Charlotte, his wife, of the one part, and Peter Hehn, of Berks county, of the other part, recorded in the office for recording deeds, et cetera, for the county of Lycoming, in deed book A, A, page one hundred and twenty-two, a certain house and lot in Muncy Creek township, in the county of Lycoming, was conveyed to the said Peter Hehn, his heirs and assigns,

in trust for the sole and separate use of Ellen Livingood, the wife of doctor Edward Livingood :

And whereas, There exists no provision in said deed to authorize said Peter Hehn, as trustee as aforesaid, to sell and convey said house and lot, and to invest the proceeds thereof :

And whereas, It is the desire of the said Ellen Livingood, that said house and lot may be sold, and that the proceeds thereof invested in other real estate or placed at interest ; therefore,

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That

Peter Hehn, trustee, named in the deed of trust to him, made by James B. Doctor, of Lycoming county, and Charlotte, his wife, be and he is hereby authorized to sell at public or private sale, a certain house and lot of ground situate on the north side of the road leading from the borough of Muncy, to the Muncy mills, in Muncy Creek township, Lycoming county, fronting and extending fifty feet on said road, bounded on the west one hundred and seventy-three feet by an alley, on the north fifty feet by an alley, and on the east one hundred and seventy-three feet by a lot, now or late of Schuyler and Lloyd, being lot number nine, in the general plan of the town of Rome, which the said Peter Hehn purchased and holds in trust for the said Ellen Livingood, and to execute a deed to the purchaser for the same ; and whenever any sale or conveyance of the said trust property shall be made, no purchaser or purchasers of the said property shall be under any obligations to see to the application of the purchase money, or liable for its non-application or misapplication: *Provided,* That before such sale, the said Peter Hehn shall execute a bond to the commonwealth, in such security as the court of common pleas of Berks county shall approve, conditioned that the proceeds arising from the sale of said real estate shall be vested in other real estate, or on good security, as he may deem best, and subject to the provisions and directions of the aforesaid deed of trust.

SECTION 2. That the Richborough and Feasterville turnpike road company are hereby authorized to borrow any sum of money, not exceeding two thousand dollars, to be applied towards the payment of debts contracted for the construction of said road, subject to all and singular the same provisions and restrictions as are imposed upon the Buckingham and Doylestown turnpike road company, by the second section of an act, entitled "A supplement to an act, entitled 'An Act to incorporate the Buckingham and Doylestown turnpike road company,' approved the twenty-third day of February, one thousand eight hundred and forty seven."

Trustee empowered to sell and convey.

Richborough and Feasterville turnpike road company, authorized to borrow money.

WILLIAM F. PACKER,
Speaker of the House of Representatives.

WM. F. JOHNSTON,
Speaker of the Senate.

APPROVED—The eleventh day of April, one thousand eight hundred and forty-eight.

FRS. R. SHUNK.