

No. 18.

AN ACT

Relating to investigations into the affairs of banks or savings institutions applying to the legislature for re-charter.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That* all the facts and information which may be elicited by any examination which may be instituted by the committee on banks, of either the senate or house of representatives, into the affairs of such banks or savings institutions as shall apply to the legislature for a re-charter, or extension, or restoration of capital, shall be recorded in the form of interrogatories and answers, on the journal, by the clerk of the senate or house of representatives, as the case may be. Facts and information elicited by the committee on banks, to be recorded, &c.

SECTION 2. That if any officer of a bank or savings institution, appearing before the committee on banks, of either the senate or house of representatives, or before any justice of the peace, or other person authorized by law to administer oaths, shall wilfully swear falsely to any interrogatories propounded by the committee on banks, or shall, after having been sworn or affirmed by the chairman, or any member thereof, to make true answers to the questions asked him, wilfully state anything that is false, respecting the condition, resources, or liabilities of such institutions, or shall wilfully misrepresent any fact concerning their organization, indebtedness, means, or the administration of their affairs, he shall be deemed guilty of perjury, and be subject to prosecution and punishment therefor. Any bank officer who shall wilfully swear falsely, shall be deemed guilty of perjury, and be subject to prosecution and punishment.

SECTION 3. That no fees or expenses shall be allowed to any president, cashier, or other officer appearing as a witness before either of the committees as aforesaid. No fees allowed officers.

WILLIAM F. PACKER,
Speaker of the House of Representatives.

GEORGE DARSIE,
Speaker of the Senate.

APPROVED—The twenty-sixth day of January, one thousand eight hundred and forty-nine.

WM. F. JOHNSTON.