

No. 51.

AN ACT

Supplementary to an act, entitled "An Act to incorporate the Equitable insurance, life insurance, annuity and trust company, and for other purposes," passed the seventeenth day of April, one thousand eight hundred and forty-one.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the name of the said Equitable insurance company in the said title mentioned, be and hereby is changed to that of the United States insurance, annuity and trust company, and the said company shall be hereafter known by the latter name as effectually for all purposes, as if so named in the original act of incorporation.

Name of the Equitable insurance company, changed.

SECTION 2. That all persons who shall hereafter become insured in the life department of said company, shall thereby become members during the period they shall remain insured by the said company and no longer; and the profits made by said life insurance department, shall be divided pro rata among the members insured therein; and every such member shall be allowed one vote at all elections for trustees; no life member shall be liable for any losses or expenses of said company beyond the amount of premium which he may agree to pay said company.

Profits to be divided pro rata.

SECTION 3. It shall be lawful for said company to invest all moneys received for premiums on life or health assurance or otherwise, in the funded debt of the United States, in the state of Pennsylvania, or other of the United States, of the county of Philadelphia, city of Philadelphia, or other cities or counties of the states of the United States, and in bonds and mortgages secured on real estate and in ground rents; and the same to sell, change or re-invest, as the trustees may from time to time deem proper.

May invest funds in the funded debt of the United States, &c.

SECTION 4. It shall be lawful for any married woman by herself and in her name, or in the name of any third person with his assent as her trustee, to cause to be insured for her sole use and benefit, the life of her husband for any definite period, or for the term of his natural life; and in case of her surviving her husband, the sum or net amount payable by the terms of the policy shall be paid to her for her own use, free from the claims of her husband, or his representatives, or creditors; and in case of the death of the wife before that of her husband, such amount shall inure and be payable to her children, or heirs at law, or to such other persons as she may by will, or instrument in nature of a last will, have directed.

Married women may cause to be insured for their use, &c.

SECTION 5. The life and health insurance department shall be managed by a board of trustees, to consist of five persons, who shall be elected from among the stockholders, and shall continue in office for the term of one year or until others are elected in their stead.

Management of the life and health department.

SECTION 6. The five first named subscribers to the stock of said company shall constitute the first board of trustees, who shall continue

First board of trustees.

OF THE SESSION OF 1850.

in office until the annual election in June, one thousand eight hundred and fifty, and until a new board shall have been elected.

J. S. M'CALMONT,

Speaker of the House of Representatives.

V. BEST,

Speaker of the Senate.

APPROVED—The twelfth day of February, one thousand eight hundred and fifty.

WM. F. JOHNSTON.

No. 52.

A SUPPLEMENT

To an act, entitled "An Act authorizing the governor to incorporate the Wrightsville and New Holland turnpike road company, and for other purposes," approved April ninth, one thousand eight hundred and forty-nine.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the commissioners of York county be hereafter required to publish the list of trials and the list of jurors for the several courts of said county, in not less than three newspapers published in the county of York, at least three weeks before the meeting of said courts; and that so much of the fifth section of an act, entitled "An Act authorizing the governor to incorporate the Wrightsville and New Holland turnpike road company, and for other purposes," approved the ninth day of April, one thousand eight hundred and forty-nine, as is inconsistent with this be and the same is hereby repealed.

List of trials and
list of jurors in
York county, to
be published, &c.

Repeal.

J. S. M'CALMONT,

Speaker of the House of Representatives.

V. BEST,

Speaker of the Senate.

APPROVED—The twelfth day of February, one thousand eight hundred and fifty.

WM. F. JOHNSTON.