

boundary of said district, and from Broad to Schuylkill Fourth street, shall be the second precinct.

Place of holding elections. SECTION 7. That all general, special and ward elections, shall be held at the following places, to wit: that the qualified voters of the first precinct, shall hold their elections at the public house now occupied by Col. Henry Young, at the south-east corner of Schuylkill Eighth and Callowhill streets; and that the qualified voters of the second precinct, shall hold their elections at the house now occupied by William H. Engard, south-east corner of Ridge road, Schuylkill Seventh and Parrish streets; and the qualified voters of each of said precincts, shall hereafter elect one judge and two inspectors, at the same time and in the same manner as judges and inspectors are now elected.

Officers of elections. SECTION 8. That for the purpose of conducting the election on the third Friday of March instant, the present judge and inspectors of the Sixth ward, shall be judge and inspector of the first precinct of said ward, and that the present judge, shall appoint a judge for the second precinct, and that each of the present inspectors of said ward, shall appoint an inspector for the second precinct.

Duty of county commissioners. SECTION 9. That it shall be the duty of the commissioners of the county of Philadelphia, to furnish to the additional judges and inspectors, to be appointed under this act, ballot-boxes, blank forms and lists of taxables, as are now furnished to judges and inspectors of elections within the said district; and to pay the said additional judges, inspectors and clerks the same compensation as to other election officers.

J. S. M'CALMONT,

Speaker of the House of Representatives.

V. BEST,

Speaker of the Senate.

APPROVED—The fifth day of March, one thousand eight hundred and fifty.

WM. F. JOHNSTON.

No. 123.

AN ACT

To incorporate the Philadelphia and New York steam transportation company.

Corporators. SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That R. F. Loper, William M. Baird, William H. Loper, William H. Thomson and Nathaniel Briggs, and such other persons as may hereafter associate with them, their successors and assigns, be and they are hereby created and made a body politic and corporate, by the name, style and title of "The Philadelphia and New York steam transportation company," for the conveyance of merchandize and passengers between Philadelphia, New York, Connecticut, and intermediate points.

Style.

SECTION 2. The capital stock of said company shall be divided into shares of one hundred dollars each, and shall consist of twelve hundred Capital stock. and fifty shares, with the privilege of increasing the same to seventeen hundred and fifty; and the persons holding the said stock, shall be entitled to one vote for each share of stock held by them: *Provided*, That Proviso. said company shall not purchase or become the owners of land upon the river Delaware, exceeding one hundred feet in front.

SECTION 3. The said company shall have all the powers, and be subject to all the restrictions contained in the third, fourth, sixth, seventh, eighth, ninth and tenth sections of an act, entitled "An Act to incorporate the Merchants' and People's transportation company," passed the seventeenth day of March, one thousand eight hundred and forty-seven, and the fifth and seventh sections of an act, entitled "An Act to incorporate the Philadelphia and Atlantic steam navigation company," passed February fourteenth, eighteen hundred and forty-eight: *Provided*, That nothing in this act shall be so construed as to authorize said company to receive or land freight or passengers from Philadelphia, at any point on the river Delaware or Delaware bay, or Schuylkill river, above or below the city or incorporated districts of Philadelphia, or to carry freight or passengers from any point on the Delaware river or bay, or Schuylkill river, to Philadelphia: *And provided*, That no transfer of stock shall be valid that takes place after the debts of said company shall exceed in amount one-half the capital actually paid in. Subject to the provisions of certain act.

SECTION 4. The president and directors shall, from time to time, declare dividends of the profits realized, if any, by the company, or so much thereof as a majority shall deem expedient: *Provided*, That no part of the capital stock shall be withdrawn or refunded to the stockholders, or dividends declared which will impair their capital, until after all debts and liabilities of the company shall have been paid; and in case of any violation of the provisions of this section, the stockholders shall be personally liable in their own estates, jointly and severally, for all debts previously contracted and due by said company, to be recovered by action of debt or assumpsit, as debts of like amount are recoverable. Dividends. Proviso.

SECTION 5. That the legislature hereby reserves the right to alter, amend or repeal this act, in such manner, however, as to do no injustice to the corporators. Reservation.

J. S. M'CALMONT,
Speaker of the House of Representatives.

V. BEST,
Speaker of the Senate.

APPROVED—The eighth day of March, A. D., one thousand eight hundred and fifty.

WM. F. JOHNSTON.